

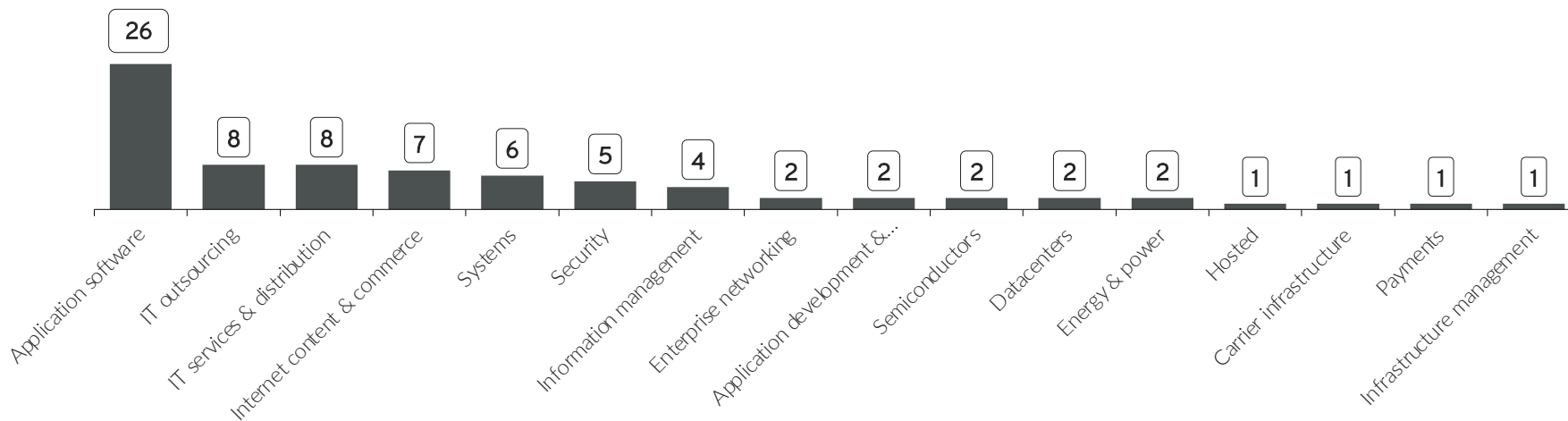


# GrowthPoint Technology Partners

Weekly M&A Transactions Report – May 22<sup>nd</sup>, 2023

# Report Summary: May 15<sup>th</sup> – May 21<sup>st</sup>

## Number of Deals by Major Sector



## Notable Deals of the Week

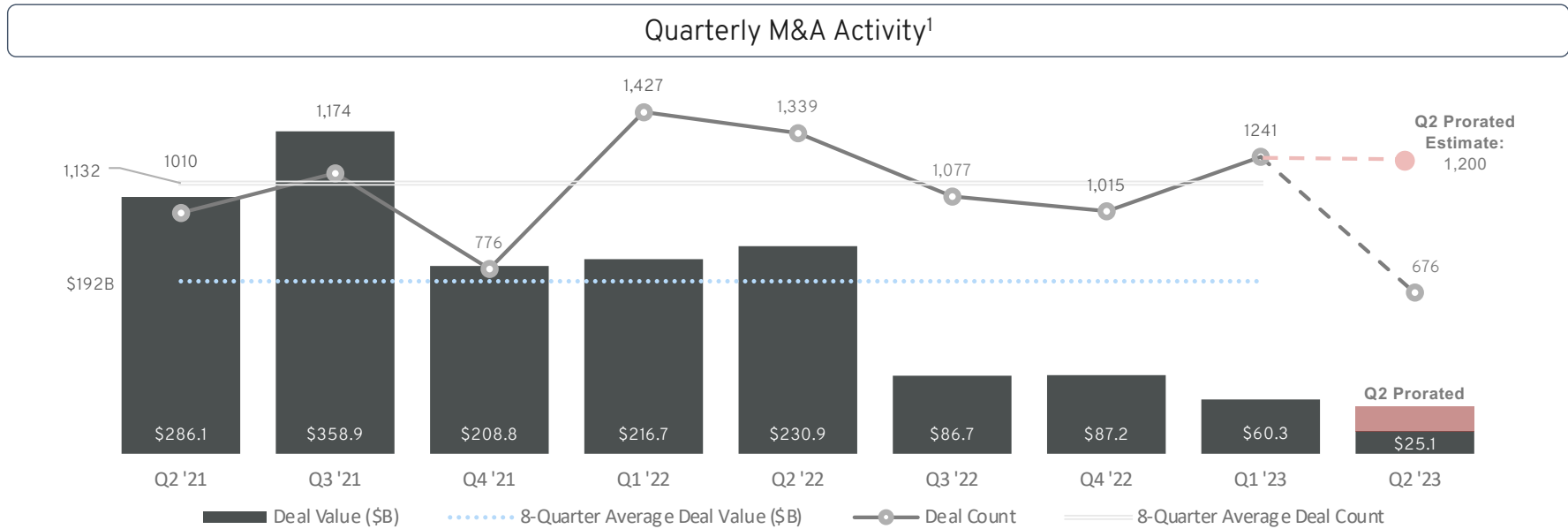
TARGET	ACQUIRER	DETAILS (TEV/Rev)
Winsight Media	informa	<b>\$380M / 3.8x</b> Digital & traditional marketing services
METACO	rippleLabs	<b>\$250M / NA</b> Digital asset custody management SaaS
eMagin	SAMSUNG	<b>NA / NA</b> Workforce competency management SaaS

## Weekly Transaction Metrics

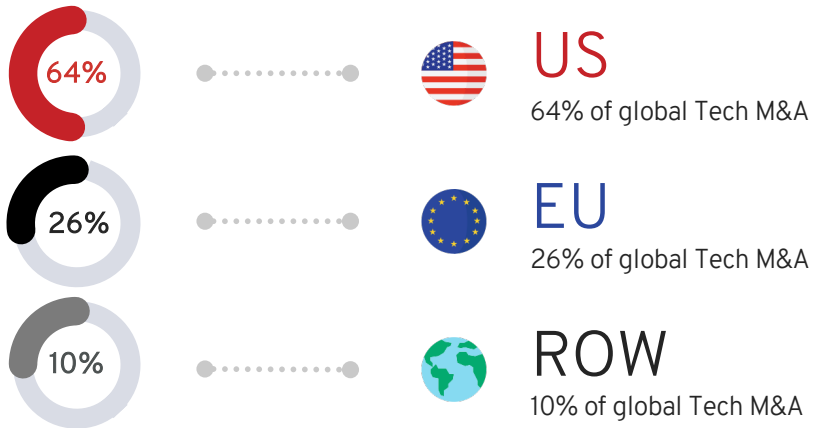
**78 Deals**  
May 15<sup>th</sup> – May 21<sup>st</sup>

	TEV/Rev.	TEV (\$M)
High	6.2x	
75th percentile		
Median	2.3x	
25th percentile		
Low	1x	

# Quarterly M&A Activity



## YTD Tech M&A Global Breakdown

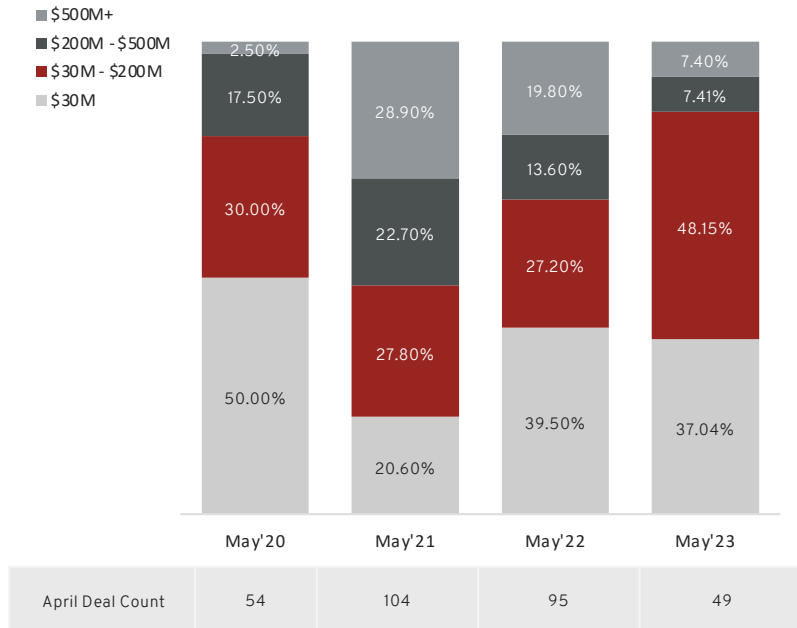


## YTD Deal Flow Analysis

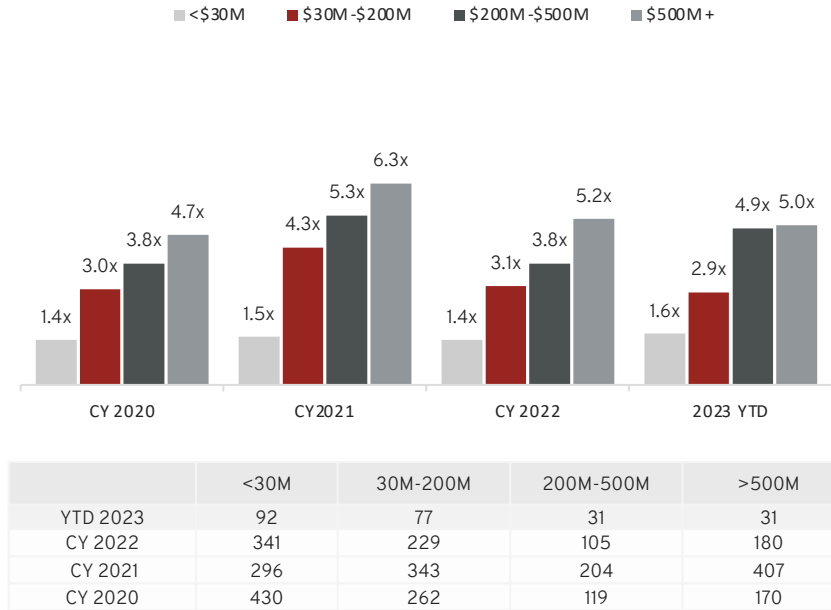
	Deal Value	Deals Closed
2023	\$86.4B	1,959
2022	\$353.3B	2,350
2021	\$528.6B	1,583

# Monthly M&A Activity of Deals With Announced Deal Value

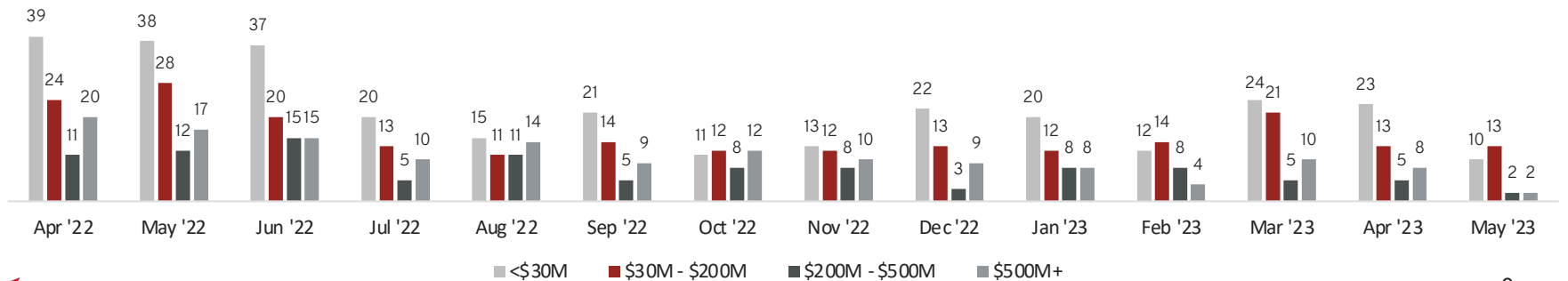
Deal Count by Announced Size YoY



TEV/Rev



Monthly Deal Count by Announced Size



Transaction Overview: May 15<sup>th</sup> – May 21<sup>st</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV/Rev	TEV (\$M)	Target Summary
5/15/2023	Pentalog France SAS	Globant SA	IT outsourcing	IT outsourcing services			IT outsourcing for businesses in finance, sports, gaming
5/15/2023	Go Global Travel Ltd [Apax Partners]	Yanolja Cloud Kores Co.,Ltd. [Yanolja Co. Ltd.]	Internet content & commerce	Online travel booking services			B2B travel booking services
5/15/2023	<b>LastMileXchange</b>	<b>Connected2Fiber Inc. [dba Connectbase]</b>	<b>Carrier infrastructure</b>	<b>Telecommunication pricing management SaaS</b>			<b>Pricing management SaaS</b>
5/15/2023	Consolid Mexico Holding, S.A.P.I. de C.V.	Mondee Inc.	Application software	Travel management SaaS		4	B2B2C air and ground arrangement SaaS
5/15/2023	<b>MEKA Inc.</b>	<b>Revolution Brands International, LLC</b>	<b>Systems</b>	<b>Electric vehicle manufacturer</b>			<b>Sensors for electric vehicles</b>
5/15/2023	Callin Corp.	Rumble Inc.	Internet content & commerce	Online podcasting & live streaming services			Social podcasting
5/15/2023	<b>Trapollo LLC (assets) [Cox Communications, Inc.]</b>	<b>Validic Inc.</b>	<b>Application software</b>	<b>Patient engagement SaaS</b>			<b>Patient engagement SaaS</b>
5/15/2023	GestionaleAuto.com srl	MotorK Italia srl	Application software	Automotive retail sales management SaaS			Automotive retail management SaaS
5/15/2023	<b>Cyren Ltd. (select assets)</b>	<b>Data443 Risk Mitigation Inc.</b>	<b>Security</b>	<b>Phishing threats management &amp; intelligence SaaS</b>			<b>Cybersecurity</b>
5/15/2023	PointsBet USA Inc. [PointsBet Holdings Limited]	Fanatics, Inc.	Application software	Sports wagering & racing SaaS		150	Sports betting
5/15/2023	MetrixLab B.V. [Macromill, Inc.]	Toluna Holdings Limited	Internet content & commerce	Online market research service			Digital marketing services
5/15/2023	Interep Representaes Viagens E Turismo S.A.	Mondee Inc.	Internet content & commerce	Online travel reservation services		8	Online travel reservation
5/15/2023	<b>DL Systems AB</b>	<b>Vitec Software Group AB</b>	<b>Application software</b>	<b>Hospitality booking management SaaS</b>			<b>Booking management SaaS</b>

Transaction Overview: May 15<sup>th</sup> – May 21<sup>st</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV/Rev	TEV (\$M)	Target Summary
5/15/2023	Davinci Tecnologas de la Costaisa SA Informacin, S.L. [fka Davinci Group]		IT outsourcing	Software development & system integration services			Software development and systems integration
5/15/2023	Jamyr LLC	Recruitics LLC	Application software	Video recruitment management SaaS			Video recruitment SaaS
5/16/2023	Sensor International (temperature indicator technologies and intellectual property)	ShockWatch Inc. [Harbour Group]	Systems	Food temperature detectors			Temperature indicator technologies
5/16/2023	Laskie, Inc.	Twitter Inc. [NYSE: TWTR]	Internet content & commerce	Online recruitment classified services			Online recruiting portal
<b>5/16/2023</b>	<b>Innoplex, LLC</b>	<b>iNovex Information Systems, Inc.</b>	<b>IT outsourcing</b>	<b>DoD &amp; IC software engineering services</b>			<b>Software engineering services for the DoD</b>
5/16/2023	Softelligence Engineering Srl	Encora Digital Inc. [dba Encore][Advent International]	IT outsourcing	Software engineering services			Software engineering services for financial sector
5/16/2023	matchmycolor GmbH	Datacolor AG	Application software	Color formulation & communication SaaS			Color formulation and management SaaS
<b>5/16/2023</b>	<b>Winklevoss Technologies LLC</b>	<b>Perseus Operating Group [fka Homebuilder Operating Group] [Constellation Software Inc.]</b>	<b>Application software</b>	<b>Retirement plan financing &amp; forecasting SaaS</b>			<b>Retirement forecasting SaaS</b>
<b>5/16/2023</b>	<b>Ion Channel Inc.</b>	<b>Exiger LLC</b>	<b>Application development &amp; deployment</b>	<b>Software supply chain risk management SaaS</b>			<b>Software supply chain assurance/risk management</b>
5/16/2023	iDoxSolutions, Inc.	Bart & Associates, LLC	IT services & distribution	System integration & IT consulting services			System integration and IT consulting services (ECM)
5/16/2023	Ardian SAS (ASR wind assets)	NATURGY ENERGY GROUP S.A.	Energy & power	Wind power plant operator			Wind and energy plants
<b>5/16/2023</b>	<b>MDPortals Inc.</b>	<b>Reveleer, Inc. [fka Health Data Vision, Inc.]</b>	<b>Application software</b>	<b>Healthcare risk adjustment SaaS</b>			<b>Healthcare risk management SaaS, health records</b>

Transaction Overview: May 15<sup>th</sup> – May 21<sup>st</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV/Rev	TEV (\$M)	Target Summary
5/16/2023	Oiga Technologies LLC	10Pearls, LLC	IT outsourcing	Software development services			Assists businesses with UI/UX and quality assurance
5/16/2023	Polar Security Ltd.	International Business Machines Corporation [dba IBM, fka Computing-Tabulating-Recording Co]	Security	Data security posture management SaaS			DSPM, data protection, compliance
5/16/2023	LenderSelect Mortgage Group [Blue Ridge Bank, N.A.]	Maxwell Financial Labs	Application software	Mortgage & loan management SaaS			Mortgage and loan management SaaS
5/16/2023	Diakopto Inc.	Ansys Inc.	Semiconductors	IC electronic design automation software			EDA software, tools and methodology for IC dev.
5/16/2023	Vesta LLC [fka Social Media Link, LLC]	Hypemarks, Inc. [dba TINT] [Filestack, Inc.]	Application software	Brand community management SaaS			Community management SaaS for businesses
5/16/2023	ICCS & Co., LLC	NexusTek Inc. [ABRY Partners]	Hosted	Managed IT services			IT, cybersecurity and cloud services
<b>5/16/2023</b>	<b>EuroTracs NV</b>	<b>FleetGO Group Ltd. [Main Capital Partners BV]</b>	<b>Application software</b>	<b>Transportation &amp; logistics management SaaS</b>			<b>Logistics SaaS for fleet management</b>
5/16/2023	Prima Industrie S.p.A. (Convergent Photonics Italy and the Convergent assets of North America)	Lumibird SA	Semiconductors	Semiconductor lasers systems			Semiconductor lasers and laser diode packaging
5/16/2023	<b>Honest Day's Work, Inc.</b>	<b>Latch Inc. [aka Latchable] [NASDAQ:LTCH]</b>	<b>Application software</b>	<b>Residential workflow management software</b>		<b>22</b>	<b>Workflow management for housekeepers</b>
5/16/2023	<b>GrowthZone, Inc. [fka Micronet, Inc] [Greenridge Investment Partners]</b>	<b>Lead Edge Capital Management LLC</b>	<b>Application software</b>	<b>Association membership management SaaS</b>			<b>Membership SaaS for non-profits</b>
5/16/2023	Casana GmbH	Andela Inc.	Internet content & commerce	European talent acquisition marketplace			Hiring services for IT freelancers
5/16/2023	Musings	Collectively Inc. [You & Mr. Jones Inc.]	Internet content & commerce	Newsletter & digital magazines publisher			Digitized magazines for businesses and consumers
5/16/2023	<b>AIOPSGROUP Ltd</b>	<b>valantic GmbH [DPE Deutsche Private Equity Management III GmbH]</b>	<b>Application software</b>	<b>E-commerce monitoring SaaS &amp; services</b>			<b>B2B and B2C SaaS for the retail sector</b>

Transaction Overview: May 15<sup>th</sup> – May 21<sup>st</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV/Rev	TEV (\$M)	Target Summary
5/16/2023	Reward Gateway UK Ltd. [ABRY Partners LLC] [Castik Capital Partners GmbH]	Edenred SA	Application software	Employee HR engagement SaaS		1,439	Employee engagement, benefits management
5/16/2023	Imagimob AB	Infineon Technologies AG	Application development & deployment	Edge AI application development SaaS			Development and deployment SaaS
5/16/2023	SPORIFY [CorrIT Ltd]	ArisGlobal LLC [Nordic Capital]	Information management	SPOR data governance & integration SaaS			SPOR data governance
5/16/2023	EclecticIQ (agent software assets and associated engineering assets)	ReliaQuest LLC	Security	Threat intelligence automation SaaS			Threat intelligence
5/16/2023	<b>Assured Telematics Inc.</b>	<b>Pegasus Transtech LLC [dba Transflo] [True Wind Capital Management LP]</b>	<b>IT services &amp; distribution</b>	<b>Telematics VAR &amp; development services</b>			<b>GPS fleet management for trucking</b>
5/16/2023	ALEN, Inc. (assets)	Kologik LLC	Information management	Legal records management & CAD SaaS			CAD SaaS for federal and local law enforcement
5/16/2023	Kleverware SAS	WALLIX Group SA	Security	Identity & access governance SaaS			Reporting, monitoring, analytics, compliance
5/16/2023	<b>Sovereign Sportsman Solutions, LLC</b>	<b>PayIt, LLC</b>	<b>Application software</b>	<b>Government Licensing &amp; CRM SaaS</b>			<b>CRM SaaS for state agencies</b>
5/16/2023	Alleaves Incorporated	Green Check Verified	Application software	Cannabis ERP SaaS			EPR for the cannabis industry
5/16/2023	Ultimate Technologies Incorporated	Katolec Corporation	IT outsourcing	PCB contract designer & manufacturer			Circuit board contract design and manufacturing
5/17/2023	Men&Mice ehf.	BlueCat Networks Inc. [Audax Private Equity]	Enterprise networking	Network management SaaS			Network security and automation
5/17/2023	Canopy Simulations Ltd	Compagnie Generale des Etablissements Michelin Societ en commandite par actions [dba Michelin Group]	Application software	Motorsport simulation SaaS			Simulation for automobile and marine sectors



Transaction Overview: May 15<sup>th</sup> – May 21<sup>st</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV/Rev	TEV (\$M)	Target Summary
5/17/2023	Host Group of Companies Pty Ltd [dba Host Networks, fka Host Networks Pty Ltd]	Edge Centres Pty Ltd	Datacenters	Servers, colocation & cloud hosting services			Datacenter colocation services
5/17/2023	Carmor Holdings Corp [dba Corporate Armor] [Temprano Techvestors]	BlueAlly Technology Solutions LLC [Source Capital LLC]	IT services & distribution	IT & security VAR & online retailer			VARs
<b>5/17/2023</b>	<b>Gaming Hive Ltd</b>	<b>HeadsUp Entertainment International Inc.</b>	<b>Application software</b>	<b>Charitable fundraising &amp; gaming SaaS</b>			<b>Fundraising and gaming SaaS for charities</b>
5/17/2023	December Labs Inc.	Moove It S.A.	IT outsourcing	Software development services			Software development services for UX/UI
5/17/2023	Metaco SA	Ripple Labs Inc. [fka OpenCoin Inc.]	Information management	Digital asset custody management SaaS		250	Tokenization SaaS for financial institutions
5/17/2023	Chair 10 Marketing Inc.	SmartBug Media Inc.	IT services & distribution	Performance marketing agency			Performance marketing services
5/17/2023	Mobilize Networks Inc.	Forj Software, Inc.	Information management	Community engagement & management SaaS			Community engagement SaaS
<b>5/17/2023</b>	<b>Blue Cube Systems (Pty) Ltd</b>	<b>Draslovka Holding a.s.</b>	<b>Systems</b>	<b>Mineral process control &amp; analyzer systems</b>			<b>ML for the mining and mineral industry</b>
5/17/2023	Beniva Consulting Group Inc.	SoftwareONE Holding AG [SWX:SWON]	IT services & distribution	IT consulting & managed services			ServiceNow based IT consulting services
5/17/2023	eMagin Corporation	Samsung Display Co. Ltd. [Samsung Electronics Co. Ltd.]	Systems	OLED micro display manufacturer		172	OLED displays
5/17/2023	Alternative Payments Ltd [dba Judopay]	Fabrick S.p.A.	Payments	Web & mobile payment processing SaaS			Payments for hospitality, mobility, and consumers
5/17/2023	Lifesize, Inc. [Marlin Equity Partners LLC] (Substantially All Assets)	Enghouse Systems Limited	Enterprise networking	Videoconferencing & contact center SaaS			Videoconferencing

Transaction Overview: May 15<sup>th</sup> – May 21<sup>st</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV/Rev	TEV (\$M)	Target Summary
5/17/2023	Mecomo AG	Giesecke+Devrient GmbH	Systems	Telematics sensor systems & SaaS			Big data telematics and location based tracking
5/17/2023	Rieom Ai Private Limited [dba Rieom.ai]	Pepper Advantage Technologies Limited	Application software	Credit risk assessment SaaS			AI/ML credit risk assessment SaaS
5/17/2023	Avnio Ltd	Loopio Inc. [Sumeru Equity Partners LP]	Application software	Sales control & RFP automation SaaS			RFP and sales automation SaaS
5/17/2023	Aquanetix	Innovasea	Application software	Aquaculture management SaaS			Aquaculture management SaaS for the Ag sector
5/18/2023	Splash Analytics, LLC	OneMagnify [Crestview Partners LP]	IT services & distribution	Data analytics & marketing services			Big data and marketing services
5/18/2023	Bow Robotics, LLC [fka Bow Automation, LLC]	Addtronics, LLC [Kaho Partners LLC]	IT services & distribution	Robotic systems integration services			Robotic systems integration
5/18/2023	G Treasury SS, LLC [dba GTreasury] [Mainsail Partners]	HgCapital LLP	Application software	Cash & treasury management SaaS			Treasury management for businesses
5/18/2023	Performance Rotors Pte. Ltd.	XTEND Reality Expansion Ltd	Systems	Ariel systems & drone inspection services			Asset inspection, photography and video
5/18/2023	Winsight LLC [Pamlico Capital]	Informa PLC	IT services & distribution	Digital & traditional marketing services		380	Marketing services for food and retail industries
5/18/2023	Punch Technologies, Inc. [dba PunchAlert]	Inspirit Group, LLC [dba STOPit Solutions]	Infrastructure management	Safety & emergency communication SaaS			Safety and emergency SaaS for schools
5/18/2023	Ntelicor	INSPYR Solutions	IT outsourcing	IT staffing & consulting services			IT staffing and consulting services
5/19/2023	Mass-Tech Controls Private Limited (EV division)	Siemens Limited [Siemens Aktiengesellschaft]	Energy & power	EV charging infrastructure provider			Charging infrastructure

## Disclaimer

The views and opinions expressed are those of the authors and do not necessarily reflect the official policy or position of GrowthPoint Technology Partners and are for informational purposes only. Any content produced by our authors are of their opinion and are not intended to malign any religion, ethnic group, club, organization, company or individual. All data presented has been sourced from third party services, GrowthPoint is not responsible for any errors or omissions. All information presented is provided “as is” with no guarantee of completeness, accuracy, or timeliness. Unless GrowthPoint Technology Partners provides written consent, no part of this report should be reproduced or distributed. We do not accept any liability if this report is used for an alternative purpose from which it is intended, nor to any third party in respect of this report.

We're invested in creating value  
in bringing our experience to bear  
in building partnerships  
in seeing it through  
in getting the transaction done properly  
in getting the best deal  
Quite simply, we're invested in you

#### Addresses

70 S Park Street  
San Francisco, California

22A St. James's Square  
London SW1Y 4JH  
United Kingdom

#### Telephone

Office: +1 (650) 322-2500