

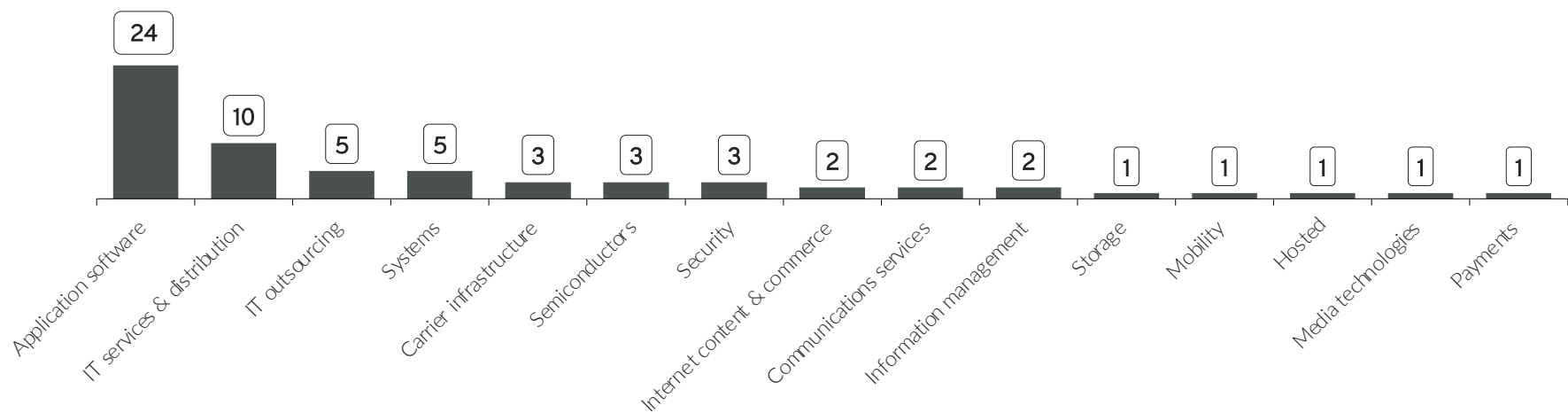


GrowthPoint Technology Partners

Weekly M&A Transactions Report – May 15th , 2023

Report Summary: May 8th – May 14th

Number of Deals by Major Sector



Notable Deals of the Week

TARGET	ACQUIRER	DETAILS (TEV/Rev)
		\$826M / 3.8x Endpoint security integrity & IT asset management SaaS
		\$158M / NA Healthcare data analytics SaaS
		NA / NA Workforce competency management SaaS

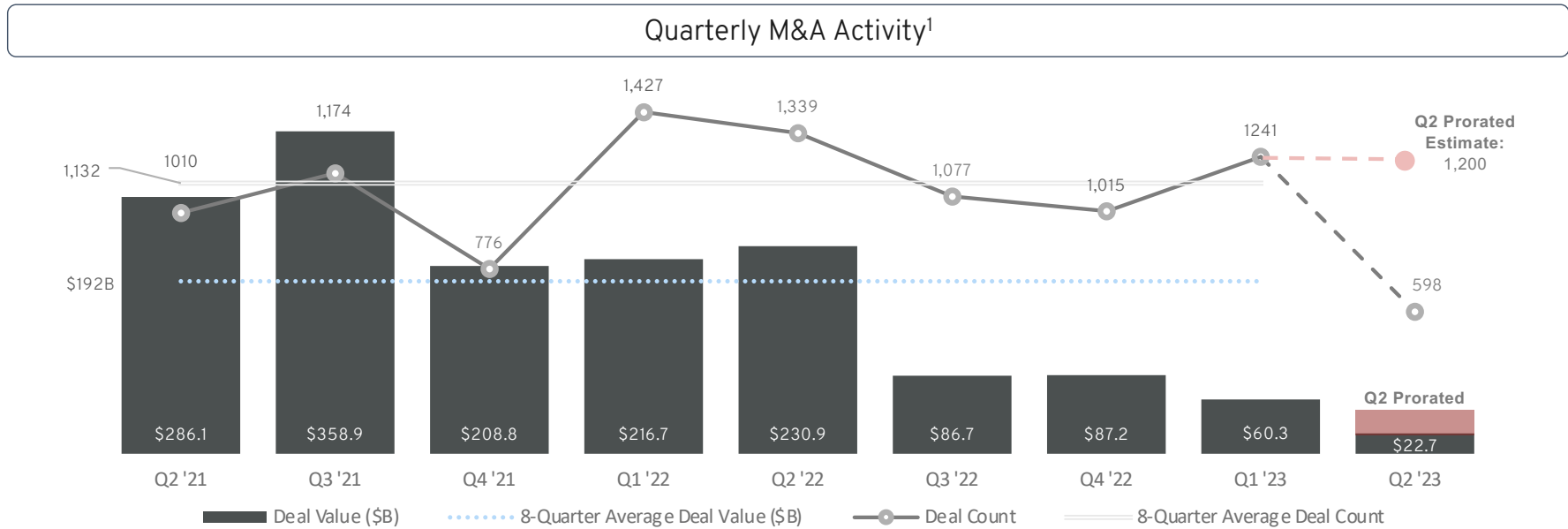
Weekly Transaction Metrics

64 Deals

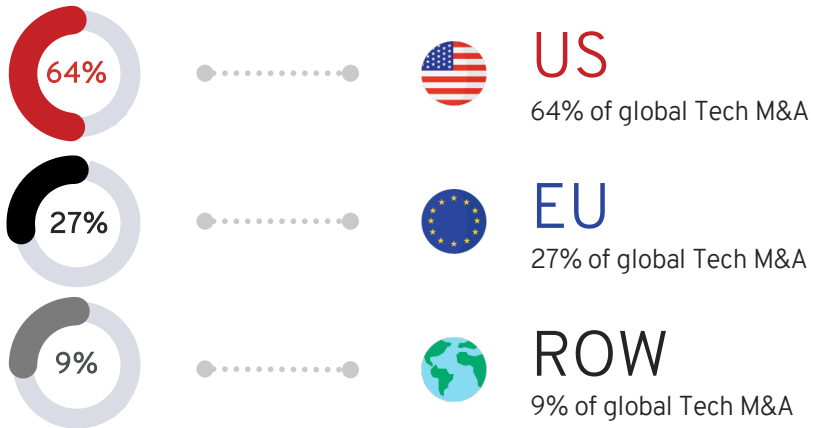
May 8th – May 14th

	TEV/Rev.	TEV (\$M)
High	4x	826
75th percentile		97
Median	2x	66
25th percentile		40
Low	1x	4

Quarterly M&A Activity



YTD Tech M&A Global Breakdown

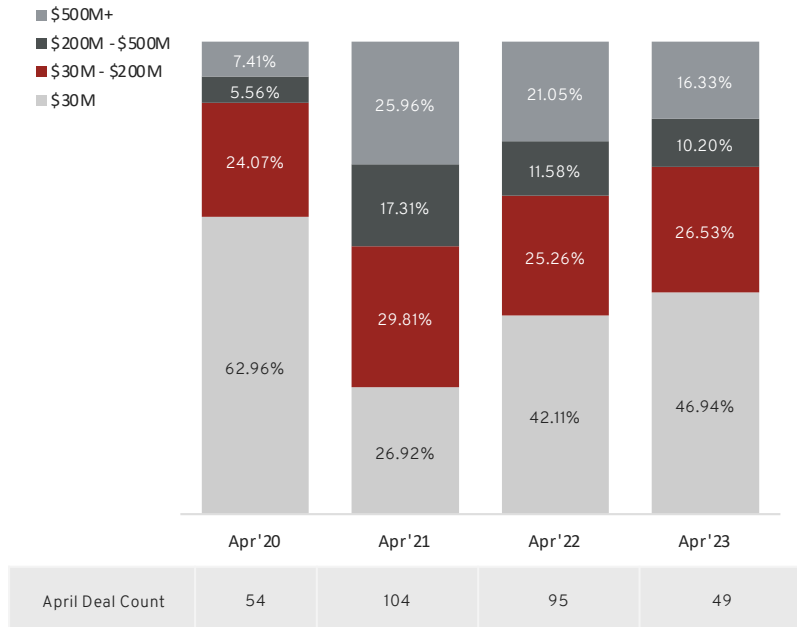


YTD Deal Flow Analysis

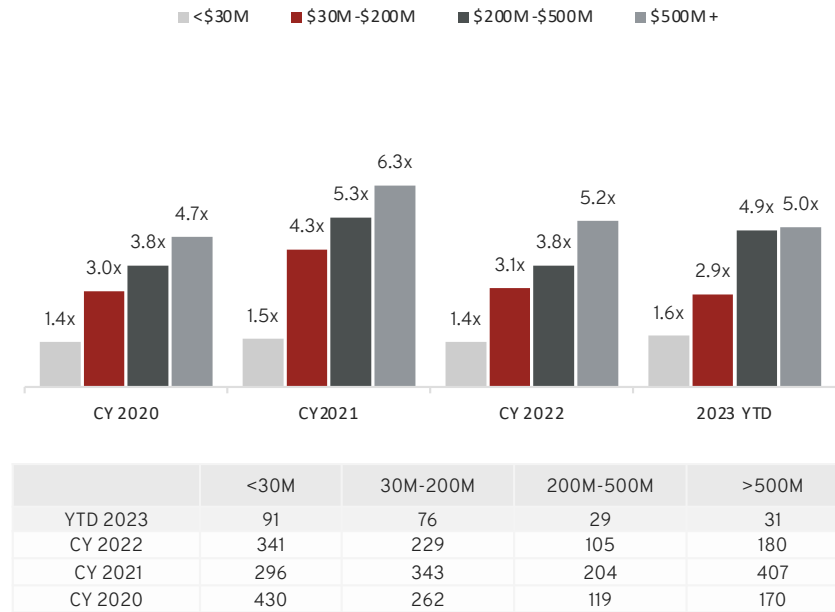
	Deal Value	Deals Closed
2023	\$82.9B	1,847
2022	\$331.8B	2,105
2021	\$493.2B	1,414

Monthly M&A Activity of Deals With Announced Deal Value

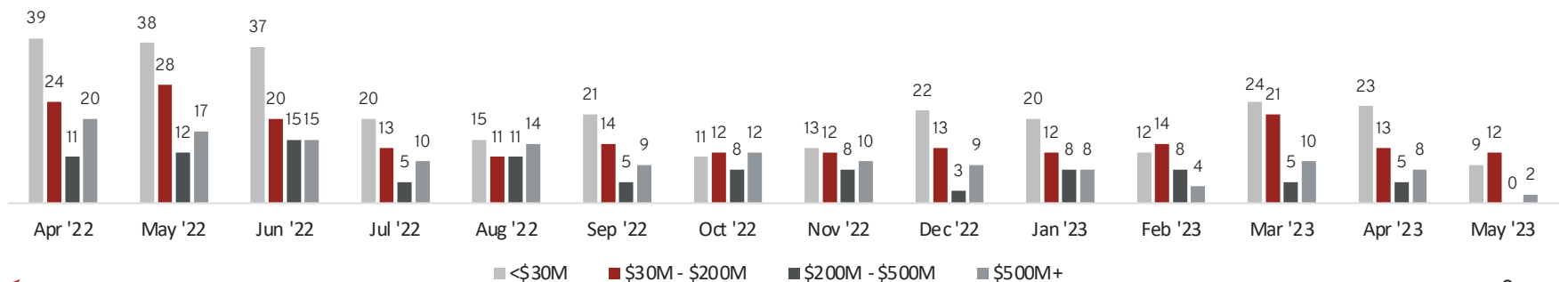
Deal Count by Announced Size YoY



TEV/Rev



Monthly Deal Count by Announced Size



Transaction Overview: May 8th – May 14th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV/Rev	TEV (\$M)	Target Summary
5/8/2023	Nexera	Valsoft Corporation Inc. [Valsef Capital]	Application software	Business intelligence			Data collection & analysis SaaS
5/8/2023	Bueno Gig Credit Building Technologies [dba Bueno Finance]	BetterPlace Safety Solutions Private Limited	Internet content & commerce	Services			Online loan services & mobile application
5/8/2023	Headphone Events, Inc. [dba Eversound]	Uniguest Inc. [Atlantic Street Capital management LLC]	Systems	Peripherals			Senior community wireless headphone systems
5/8/2023	Globe Telecom, Inc. (447 telecommunications towers)	Unity Digital Infrastructure Inc.	Carrier infrastructure	Wireless infrastructure		97	Telecommunications infrastructure & managed services
5/8/2023	Med Rep Meeting LLC	Reveal Lasers LLC	Information management	Collaboration			Medical meeting scheduling SaaS
5/8/2023	La Jolla Logic, LLC	Boecore, Inc. [Enlightenment Capital]	IT services & distribution	Security integration			Cybersecurity integration & software development services
5/8/2023	Vagabond Vending LLC	PayRange Inc.	Application software	Vertical applications			Vending machine management SaaS
5/8/2023	Accordion Partners LLC [Charlesbank Capital Partners]	Meritus Intelytics Private Limited [dba Merilytics]	IT outsourcing	Business process outsourcing			Outsourced data management & BI systems integration
5/8/2023	Cyclica Inc.	Recursion Pharmaceuticals Inc.	Application software	Vertical applications		40	Drug discovery & analytics SaaS
5/8/2023	ATC broadband LLC (Glynn and Camden Counties fiber network assets)	LiveOak Fiber LLC	Communications services	Internet access			Fiber-based internet services
5/8/2023	Decker Robotics s.r.l.	Bobst Group SA [JBF Finance SA]	Systems	Controls			Robotic systems manufacturer & supplier
5/8/2023	GeoSolutions, LLC	SAM Companies [Peak Rock Capital]	IT outsourcing	Business process outsourcing			GPS-enabled outsourced survey services
5/8/2023	Valence Discovery Inc.	Recursion Pharmaceuticals Inc.	Application software	Vertical applications		48	Drug discovery SaaS

Transaction Overview: May 8th – May 14th

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5/8/2023	ZONTAL Inc.	Bruker Corporation	Application software	Vertical applications			Scientific data management SaaS
5/8/2023	Blinks Labs GmbH	Go1	Mobility	Applications			Learning mobile application
5/8/2023	Managed Lab Services	Flagship Facility Services, Inc.	IT outsourcing	Business process outsourcing			Managed lab support services
5/8/2023	9Edge	Applications Software Technology LLC	IT services & distribution				IT consulting & systems integration services
5/8/2023	Phas3 LLC	Ucardia Inc.	Application software	Vertical applications			Remote cardiac patients monitoring SaaS
5/8/2023	Autotalks Ltd.	Qualcomm Technologies Inc.	Semiconductors	Semiconductor devices			Automotive V2X chipsets manufacturer
5/8/2023	Duotech Services, Inc.	Bernhard Capital Partners Management, LP	IT services & distribution	Systems integration			Radar & military systems integration services
5/8/2023	Ribbon Home Inc.	EasyKnock, Inc.	Application software	Vertical applications			Real estate financial & workflow management SaaS
5/9/2023	Forecast Data Services Limited	Kin and Carta Plc	IT services & distribution	Technology & management consulting			Data consulting & management services
5/9/2023	NEC Corporation (wireless transport business)	Aviat Networks Inc.	Carrier infrastructure	Wireless infrastructure		70	Communication, transmission & wireless transport system
5/9/2023	Objectivity Ltd.	Accenture plc	IT services & distribution				IT consulting & managed services
5/9/2023	Modern Hire Inc.	HireVue Inc. [The Carlyle Group]	Application software	Enterprise resource planning			Employees hiring SaaS
5/9/2023	Patient Safety Group [Smart Patients, LLC]	QuestionPro, Inc. [Survey Analytics LLC]	Application software	Vertical applications			Healthcare safety data collection SaaS

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5/9/2023	D3X Systems LLC	Talos Trading Inc.	Application software	Project management			Investment portfolio management SaaS
5/9/2023	Proxy Inc.	Oura Health Oy	Security	Identity and Access Management			Digital identity signal SaaS
5/9/2023	FunctionFox Systems Inc.	Volaris Group Inc. [Constellation Software Inc.]	Application software	Project management			Timesheet & project management SaaS
5/9/2023	atrify GmbH [GS1 Germany GmbH]	1WorldSync Inc. [Battery Ventures LP]	Information management	Content management			Digital asset management SaaS
5/9/2023	Webtext	Sharpen Technologies [TELEO Capital Management]	Application software	Customer relationship management			CPaaS & enterprise communications SaaS
5/9/2023	INTRACOM DEFENSE S.A. [Intracom Holdings]	Israel Aerospace Industries Ltd.	Systems	Controls		66	Defense systems manufacturer
5/9/2023	Storewise, Inc.	Nexa Equity LLC	Application software	Vertical applications			Retail automation SaaS
5/9/2023	Reference Point Limited	Causeway Technologies Ltd.	Application software	Enterprise resource planning			Workforce competency management SaaS
5/9/2023	Euresys Group	TKH Group NV	Semiconductors	Components			Image & video acquisition components
5/9/2023	Benefits Science LLC	MultiPlan Corp.	Application software	Business intelligence		158	Healthcare data analytics SaaS
5/9/2023	FansUnite Entertainment Inc. (Chameleon Platform)	Betr Holdings, Inc.	Application software	Games		4	Blockchain-based sports betting SaaS & services
5/9/2023	MELON Inc.	Super League Gaming, Inc.	Application software	Games			Metaverse games development studio
5/9/2023	Credegraph Inc.	Truv Inc.	Application software	Business intelligence			Consumer financial behavior analytics SaaS

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5/9/2023	Acropolis Computers, Inc. [dba Acropolis Technology Group]	IT Solutions Consulting Inc.	Hosted	Managed services			Managed IT services
5/9/2023	WCS Consulting	ArchLynk	IT services & distribution	Technology & management consulting			Supply chain consulting services
5/9/2023	Undheim Systems AS	HAV Group ASA	Systems	Sensors			Dynamic positioning systems
5/9/2023	Aquarian Space Inc.	Crean Inc.	Communications services	Internet access			Solar systems internet services
5/10/2023	Blue Sparq, Inc.	The Middleby Corporation	IT outsourcing	Contract manufacturing & design			IoT systems developer & integrator
5/10/2023	Mudbath & Co. Pty Ltd	Endava plc	IT services & distribution				IT consulting & digital transformation services
5/10/2023	Somex Automation Limited	Medical Manufacturing Technologies, LLC	Systems	Controls			Robotic, automation & testing systems
5/10/2023	EBS Sp. z o.o.	Alarm.com Holdings Inc.	Semiconductors	Semiconductor devices		10	Smart communicator devices
5/10/2023	Triage Partners	Broadtree Partners LLC	Application software	Enterprise resource planning			Workforce management SaaS & services
5/10/2023	Premier Security Solutions	Pavion Corp. [Wind Point Partners LP]	IT services & distribution	Security integration			Security & fire alarm systems integrator
5/10/2023	Netsecure Sweden AB	Integrity Communications Ltd [dba Integrity360] [August Equity LLP]	Security	Security Services			Managed cybersecurity & consulting services
5/10/2023	Beghou Consulting, LLC	Varsity Management Co., LP [dba Varsity Healthcare Partners]	IT services & distribution	Technology & management consulting			Life sciences marketing consulting services
5/10/2023	ChatLab LLC [dba ChatFood]	Deliverect NV	Application software	Enterprise resource planning			Order management & marketing SaaS

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5/10/2023	FloEnvy, LLC	Growlink, Inc.	Application software	Vertical applications			Cannabis cultivation management SaaS
5/10/2023	RYNO Strategic Solutions LLC	EverService Holdings, LLC	IT services & distribution	Web and email marketing & measurement			Digital marketing services
5/10/2023	VisiSonics Corporation (RealSpace 3D Spatial Audio business, technology and patents)	CEVA Inc.	Media technologies	Content delivery			3D spatial audio software & hardware
5/10/2023	Connected Shopping Ltd [dba Course Merchant]	D2L Inc.	Application software	Online marketing & e-commerce			E-commerce course catalog management SaaS
5/10/2023	Atlantic Merchant Services, LLC	Payroc LLC [PCP Managers LP]	Payments	Payment processing			Merchant payments processing services
5/10/2023	TEOCO Corporation (service assurance business)	Amdocs Limited	Carrier infrastructure	Carrier software		90	Telecom service management SaaS
5/11/2023	steepsoft AI SRL	RebelDot Solutions SRL	IT outsourcing	Software development			Software development services
5/11/2023	Hardsuit Labs, Inc.	Keywords Studios Plc	Application software	Games	0.8x	8	Videogames development studio
5/11/2023	Rozo Systems Inc	Hammerspace, Inc.	Storage	Data management			Datacenter & public cloud file storage SaaS
5/11/2023	Absolute Software Corporation	Crosspoint Capital Partners LP	Security	Endpoint Security	3.8x	826	Endpoint security integrity & IT asset management SaaS
5/11/2023	Labs Explorer SAS	The Assay Depot Inc. [dba Scientist.com]	Internet content & commerce	Services			Online R&D marketplace
5/11/2023	Classcraft Studios Inc.	Houghton Mifflin Harcourt Company [Veritas Capital]	Application software	Vertical applications			Gamified educational management SaaS

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We're invested in creating value
in bringing our experience to bear
in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

Addresses

70 S Park Street
San Francisco, California

22A St. James's Square
London SW1Y 4JH
United Kingdom

Telephone

Office: +1 (650) 322-2500