

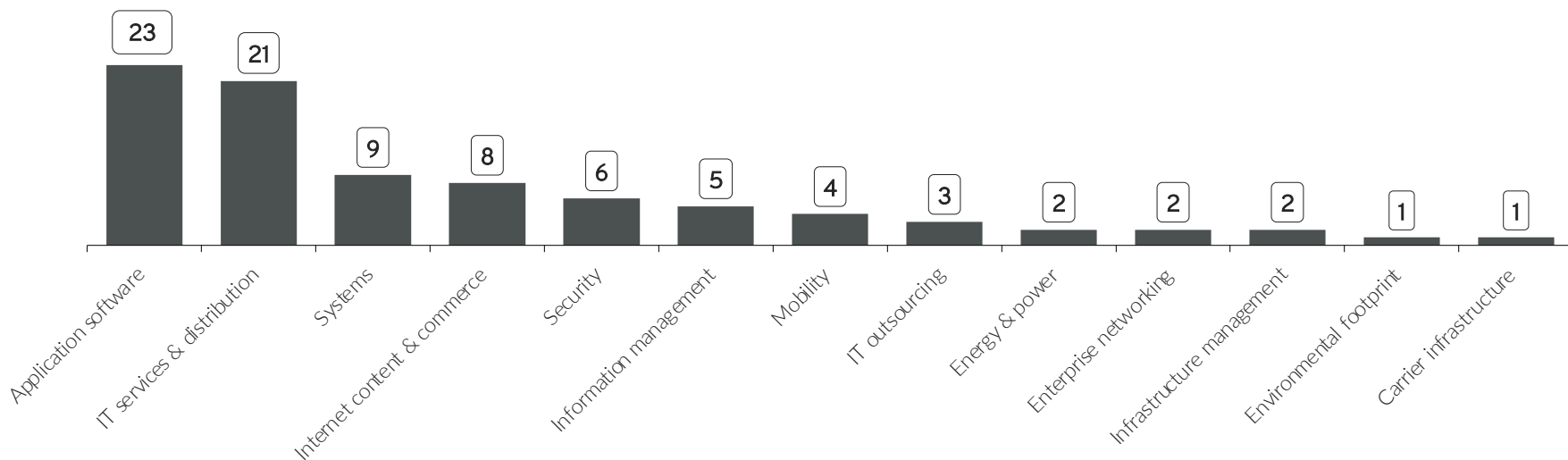


# GrowthPoint Technology Partners

Weekly M&A Transactions Report – April 10<sup>th</sup>, 2023

# Report Summary: April 3<sup>rd</sup> – April 9<sup>th</sup>

## Number of Deals by Major Sector



## Notable Deals of the Week

**TARGET**



**SCOPELY**

**ACQUIRER**



**DETAILS (TEV / TEV/Rev)**

**\$4,900M / NA**

Mobile videogames developer & publisher



**NA / NA**

Employee financial wellness SaaS



**NA / NA**

Special needs educational materials SaaS

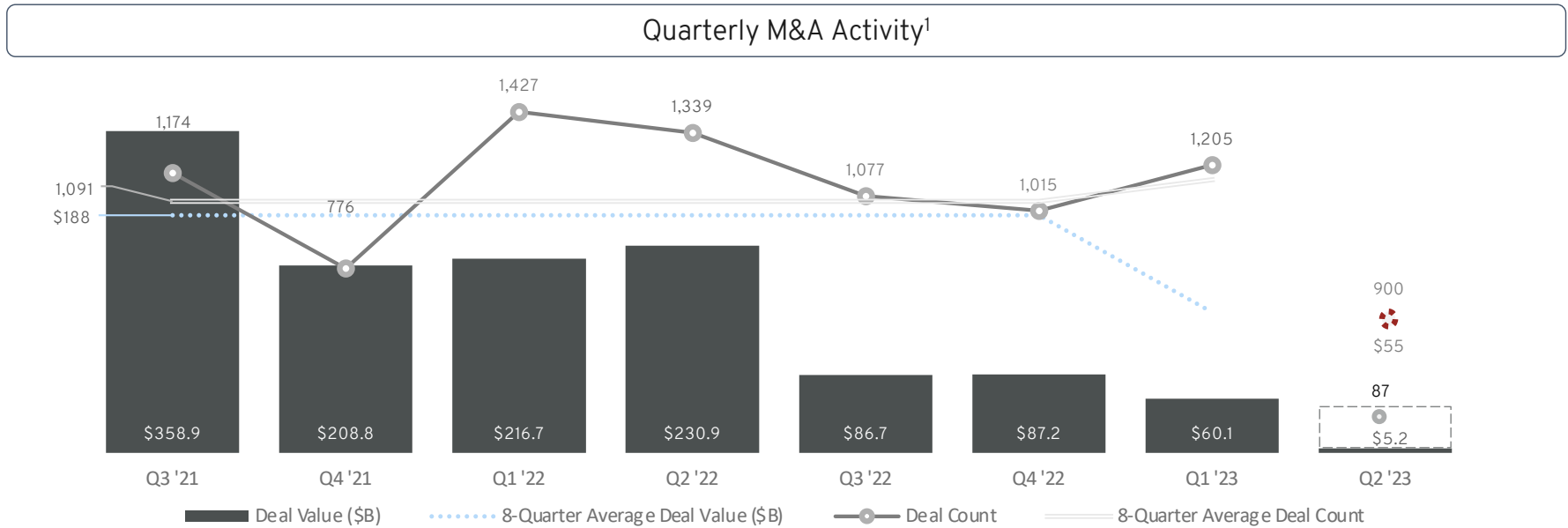
## Weekly Transaction Metrics

**87 Deals**

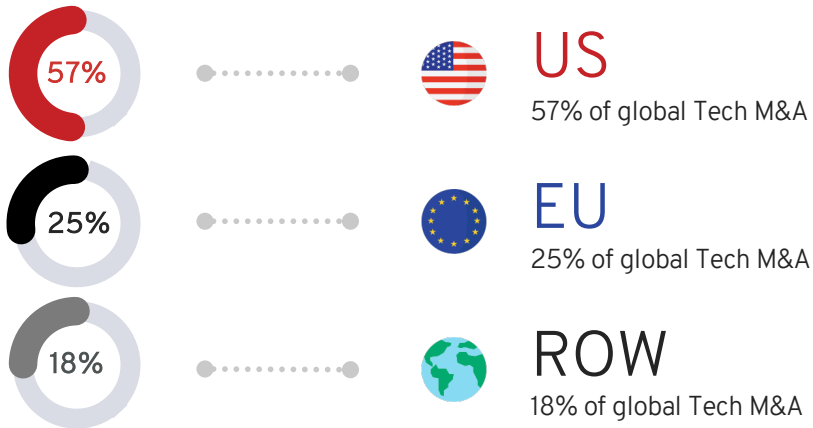
April 3<sup>rd</sup> – April 9<sup>th</sup>

	TEV/Rev.	TEV (\$M)
High		4,900
75th percentile		125
Median		26
25th percentile		3
Low		1

# Quarterly M&A Activity



## YTD Tech M&A Global Breakdown

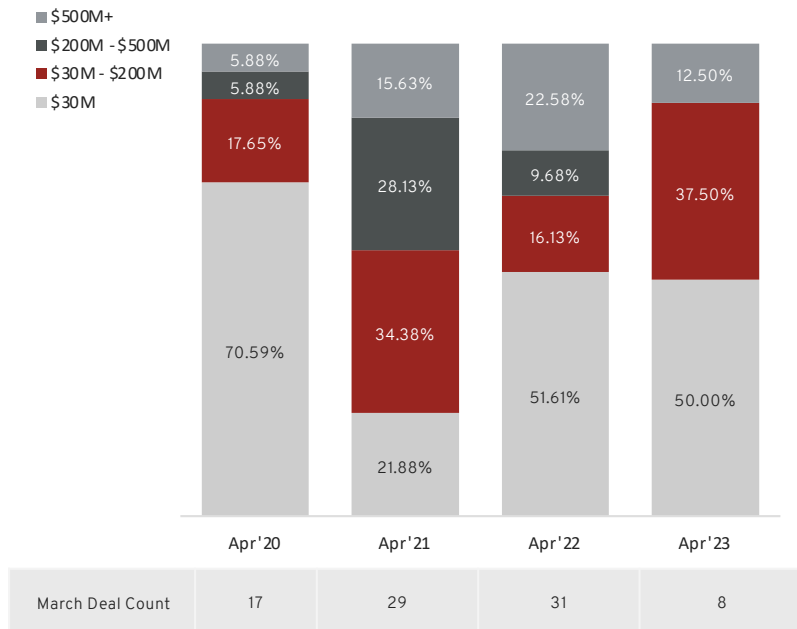


## YTD Deal Flow Analysis

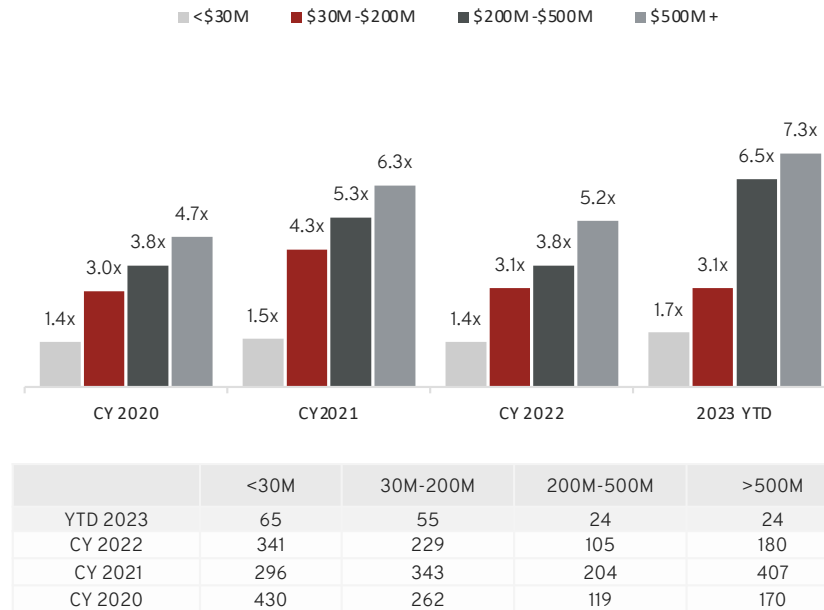
	Deal Value	Deals Closed
2023	\$65.3B	1,311
2022	\$216.3B	1,659
2021	\$196.9B	1,024

# Monthly M&A Activity of Deals With Announced Deal Value

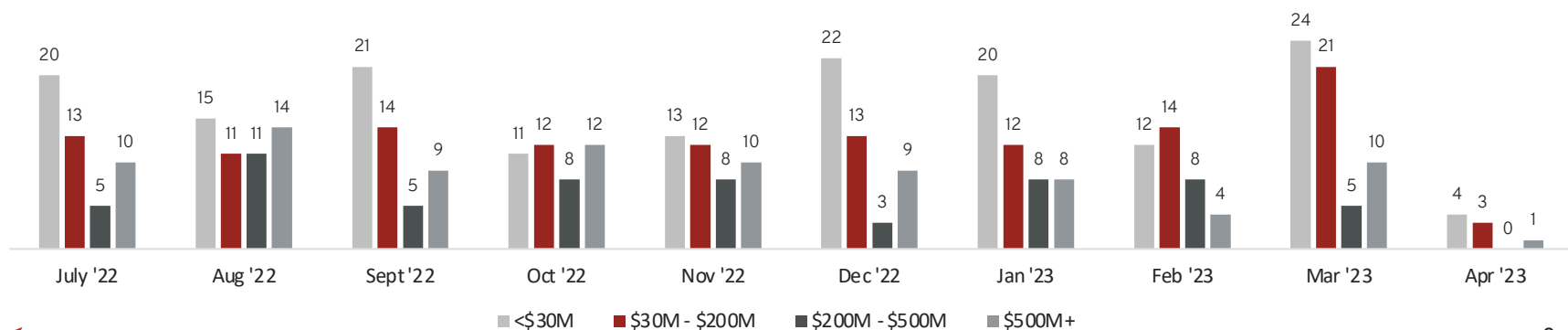
Deal Count by Announced Size YoY



TEV/Rev



Monthly Deal Count by Announced Size



Transaction Overview: April 3<sup>rd</sup> – April 9<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV/ Rev	TEV (\$M)	Target Summary
4/3/2023	Synergex International Corporation	FOG Software Group [Vela Software International Inc.]	Infrastructure management	App lifecycle management			Business software development SaaS
4/3/2023	Wyndham Capital Mortgage, Inc.	SoFi Technologies Inc.	Internet content & commerce	Services			Online home mortgage lending services
4/3/2023	Hypur Inc. (assets)	POSaBIT Inc. [fka Foreshore Exploration Partners Corp.]	Application software	Online marketing & e-commerce software	1.3x	6.7	Cannabis payments processing & compliance SaaS
4/3/2023	Eagle Technologies	Convergix Automation Systems [Crestview Partners LP]	Systems	Controls			Industrial automation systems manufacturer
4/3/2023	Quintillion	Grain Management LLC	Carrier infrastructure	Metro fiber rings			Fiber network infrastructure services
4/3/2023	<b>MCB Servicos e Mineracao Ltda.</b>	<b>Sandvik AB</b>	<b>IT services &amp; distribution</b>	<b>VARs</b>			<b>Mining software VAR</b>
4/3/2023	<b>DealerCorp Solutions Ltd.</b>	<b>The Reynolds and Reynolds Company</b>	<b>Application software</b>	<b>Vertical applications</b>			<b>Automotive retail management SaaS</b>
4/3/2023	Jonckers Translation and Engineering SA	Mayfair Equity Partners LLP	Information management	Content management			Neural machine translation SaaS
4/3/2023	BNZSA Spain SL	Anteriad LLC	IT services & distribution	Web and email marketing & measurement			B2B marketing agency
4/3/2023	ZAG Interactive, LLC	Marquis Software Solutions Inc.	IT services & distribution	Web design			Web design & marketing services
4/3/2023	<b>WonderFi Technologies Inc.</b>	<b>CoinSmart Financial Inc. / Coinsquare Ltd.</b>	<b>Mobility</b>	<b>Applications</b>		<b>46</b>	<b>Crypto &amp; DeFi management mobile application</b>
4/3/2023	<b>Citizen Communications LLC [dba Recyclist]</b>	<b>Routeware Inc. [Banneker Partners LLC]</b>	<b>Environmental footprint</b>	<b>Environmental reporting</b>			<b>Solid waste program management &amp; tracking SaaS</b>
4/3/2023	Narwhal.Digital LLC	Alloy Marketing LLC [fka No Limit Partners, LLC]	IT services & distribution	Web and email marketing & measurement			Creative & digital experiences services
4/3/2023	Verus Technology Group, Inc.	BlueHalo LLC [Arlington Capital Partners]	Systems	Controls			Unmanned aerial systems
4/3/2023	Newforma Inc. [Battery Ventures]	Ethos Capital LP	Application software	Project management			PIM & BIM collaboration SaaS

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4/3/2023	GoHenry Limited [fka PktMny Limited]	Acorns Grow Incorporated	Mobility	Applications			Debit card & financial education mobile application
4/3/2023	Sokno Media, Inc	mrge Group GmbH [Waterland Private Equity Investments BV]	Application software	Advertising enablement			Performance advertising SaaS
4/3/2023	Smart HMI GmbH	Beijer Electronics Group AB	Application software	Graphics and design	5.3x	5.6	HMI design & visualization SaaS
4/3/2023	Small Exchange, Inc.	IG Group Holdings plc	Internet content & commerce	Exchanges			Online financial exchange & trading services
4/3/2023	eAgile Inc. [fka RF IDentics, Inc.]	CCL Industries Inc.	Systems	RFID		53	Healthcare-focused IoT & RFID systems
4/3/2023	Alert Systems ApS (intellectual property)	CCL Industries Inc.	Systems	Retail		3	Anti-theft IoT retail systems
4/3/2023	Solution Net Systems, LLC [Architect Equity Management LLC]	Alstef Group SAS	Systems	Controls			Logistics automation systems & SaaS
4/3/2023	Axea Solutions, Inc.	AQuity Solutions, LLC	IT outsourcing	Business process outsourcing			Outsourced healthcare RCM services
4/3/2023	Honeywell International Inc. (key assets of aircraft emergency locator transmitter)	Dukane Seacom Inc. [HEICO Corporation]	Systems	Sensors			ELT manufacturer
4/3/2023	Pracedo Ltd	Collabera Digital	IT services & distribution	General			IT consulting services
4/3/2023	Macro Integration Services Inc.	DecisionPoint Systems Inc. [fka Comamtech Inc.]	IT services & distribution	Systems integration			Retail integration services
4/3/2023	Industrial Electronic Controls, Inc.	Sure Grip Controls Inc. [Bailey International, LLC]	Systems	Controls			Electronic throttles, displays & sensor manufacturer
4/4/2023	Clinerion Ltd [Norstella]	TriNetX LLC [The Carlyle Group]	Information management	Content management			EHR & medical data informatics SaaS
4/4/2023	iPrice Group Sdn Bhd	PT Bukalapak.com Tbk.	Internet content & commerce	Analysis & reference			Price comparison website
4/4/2023	Trakref, Inc.	Zamo Technologies, LLC [dba Flexa]	Energy & power	Energy management & efficiency			Refrigerant tracking & management SaaS

Transaction Overview: April 3<sup>rd</sup> – April 9<sup>th</sup>

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4/4/2023	Macquarie New York Parking 2, LLC	Arkview Capital, L.P./Icon Parking Management	Internet content & commerce	Services			Online car parking management services
4/4/2023	Fastcase Inc.	vLex, LLC	Application software	Vertical applications			Legal intelligence SaaS
4/4/2023	Smplicity Consulting Ltd	BearingPoint BV	IT services & distribution	Technology & management consulting			IT consulting services
4/4/2023	Modus eDiscovery, Inc. [fka Ivize Services, Inc.] [Azalea Capital]	Repario [JLL Partners LLC]	Information management	Info retrieval			E-discovery & data management SaaS
4/4/2023	International Electric Company Oy [aka Oy IECO]	ScandiNova Systems AB	Systems	Power Supplies			Power amplifiers & supply systems
4/4/2023	Inquiro Vitae	HireRight Holdings Corporation	Application software	Enterprise resource planning			Workforce risk management SaaS
4/4/2023	Zacco A/S	OpSec Security Inc.	Security	DRM			IP and digital right management SaaS
4/4/2023	conpal GmbH	Utimaco GmbH	Security	Encryption			Enterprise encryption & MFA SaaS
4/4/2023	Noise Digital Inc.	Havas Media France SA	IT services & distribution	Web and email marketing & measurement			Performance marketing & data consultancy services
4/4/2023	Assently AB	Verified Global AB	Security	Identity & access management			Electronic signatures & authentication SaaS
4/4/2023	Medwave Optique Inc.	Voysis IP Solutions Inc.	IT services & distribution	Telecom integration			Cloud telephony systems integration services
4/4/2023	Squaremouth, Inc.	Specialty Program Group LLC [Hub International Limited]	Internet content & commerce	Services			Travel insurance digital marketplace
4/4/2023	n2y LLC [Providence Equity Partners]	Five Arrows Capital Partners LP [Rothschild & Co. SCA]	Application software	Vertical applications			Special-needs educational materials SaaS
4/4/2023	Q Analysts LLC	Qualitest Ltd. [Bridgepoint Group plc]	IT outsourcing	Software development			Software QA & testing services
4/4/2023	Ericom Software Inc.	Cradlepoint Inc. [Ericsson]	Security	Anti-Malware			Endpoint security & browser isolation SaaS

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4/4/2023	Aker Technologies Inc.	IntelinAir, Inc. [aka AGMRI]	Systems	Sensors			Farm analysis drone systems & SaaS
4/4/2023	Immuware	CE Broker Inc. [Marlin Equity Partners LLC]	Application software	Enterprise resource planning			Employee health tracking SaaS
4/4/2023	ITrust	Iliad SA	Security	Anti-Malware			Cybersecurity SaaS & services
4/4/2023	Imaging Panda, Inc.	OpenLoop Health, Inc.	Application software	Vertical applications			Healthcare image ordering & facility coordination SaaS
4/4/2023	Activeo Singapore Pte Ltd	Toku Pte. Ltd. [fka Hybrid Networks Pte. Ltd.]	IT services & distribution	Technology & management consulting			Customer experience consulting services & SaaS
4/4/2023	Practical Systems, LLC	Codex TechWorks, Inc.	IT services & distribution	General			Computer infrastructure support services
4/4/2023	Set Solutions, Inc.	Trace3, Inc. [American Securities LLC]	IT services & distribution	Security integration			Cybersecurity integration & consulting services
4/4/2023	Advanced Motion Systems Inc.	Applied Industrial Technologies Inc.	IT services & distribution	Distribution			Industrial automation systems distributor
4/4/2023	Ascendent Insights Education	Powerbridge Technologies Co., Ltd.	Internet content & commerce	Education			Online education services
<b>4/4/2023</b>	<b>Ascendify Corporation</b>	<b>TMP Worldwide Advertising &amp; Communications LLC</b>	<b>Application software</b>	<b>Enterprise resource planning</b>			<b>Recruitment management SaaS</b>
4/4/2023	Katana	PsyFinance [fka Tap Finance]	Application software	Project management			Yield generation management SaaS
4/4/2023	Wide Narrow Holding, Inc.	InfoDesk Inc. [Cuadrilla Capital LLC]	Application software	Business intelligence			Competitive & market intelligence SaaS
4/4/2023	LP Network Inc. [dba Security Source]	Pavion Corp. [Wind Point Partners]	IT services & distribution	Systems integration			Security systems integration services
4/4/2023	Enrollease Inc. [dba Ease]	Employee Navigator LLC	Application software	Enterprise resource planning			HR & benefits administration SaaS
4/4/2023	Elite [Thomson Reuters Corporation]	TPG Capital LP	Application software	Vertical applications			Financial practice management SaaS



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4/4/2023	GiftHealth, Inc.	Eir Partners LLC	Application software	Vertical applications			Pharmacy management & dispensing software
4/4/2023	Circles Collective Inc. [dba PeerBoard]	Docebo Inc.	Application software	Customer relationship management			Plug & play community management SaaS
4/4/2023	Brierley & Partners, Inc. [Nomura Research Institute Ltd.]	Capillary Technologies International Pte Ltd	Application software	Customer relationship management			Customer engagement & loyalty management SaaS
4/4/2023	Irish Medical Systems (Holdings) Ltd.	Total Specific Solutions (TSS) B.V. [Constellation Software Inc.]	Application software	Vertical applications			Healthcare patient administration & EPR SaaS
4/4/2023	Fondo ICT Professional BV	Bechtle AG	IT services & distribution	Technology & management consulting			IT & workplace management services
4/5/2023	LanguageTooler	Learneo	Information management	Content management			Multilingual writing & language management SaaS
4/5/2023	365Scores Ltd.	Entain plc	Internet content & commerce	News		150	Scores & sports media website
4/5/2023	InfoStructure Solutions Inc. [dba iGLASS Networks]	20 South Partners, LLC	Enterprise networking	Network performance & management			Network monitoring SaaS & outsourced services
4/5/2023	PDP2021 Limited [dba Loop Money]	Tandem Bank Limited	Mobility	Applications			Money sharing mobile application
4/5/2023	Pure IP California LLC	BCM One Inc. [Thompson Street Capital Partners]	Enterprise networking	Enterprise VoIP & telephony			Enterprise voice communications SaaS
4/5/2023	Scopely Inc.	Savvy Gaming Group [The Public Investment Fund of The Kingdom of Saudi Arabia]	Mobility	Mobile content		4,900	Mobile videogames developer & publisher
4/5/2023	Systemzwo GmbH	DATAGROUP SE [HHS Beteiligungsgesellschaft mbH]	IT services & distribution	General			IT services
4/5/2023	CloudAhoy, Inc.	ForeFlight LLC [The Boeing Company]	Application software	Vertical applications			Flight debriefing & analytics SaaS
4/5/2023	Salary Finance Limited	FinFit Ops, LLC	Application software	Enterprise resource planning			Employees financial wellbeing SaaS
4/5/2023	Prosera Analytics Private Limited	InspireXT Consulting Ltd	IT services & distribution	Technology & management consulting			Salesforce-focused IT consulting services

Transaction Overview: April 3<sup>rd</sup> – April 9<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV/ Rev	TEV (\$M)	Target Summary
4/5/2023	FRAFOS GmbH	Frequentis AG	Security	Premises network security			VoIP security SaaS
<b>4/6/2023</b>	<b>Shorebird Technologies Private Limited [dba Tripeur]</b>	<b>Navan, Inc. [fka TripActions Inc.]</b>	<b>Application software</b>	<b>Enterprise resource planning</b>			<b>Corporate travel &amp; expense management SaaS</b>
4/6/2023	AX for Pharma North America LLC	To-Increase B.V. [Rivean Capital/MBO]	IT services & distribution	Systems integration			Pharma & healthcare systems integrator
4/6/2023	Symec Technologies Limited	Technology Recovery Group Ltd.	IT services & distribution	Systems integration			Mobile device integrator & distributor
<b>4/6/2023</b>	<b>Innsoft, Inc.</b>	<b>Yanolja Co. Ltd.</b>	<b>Application software</b>	<b>Vertical applications</b>			<b>Hotel management SaaS</b>
4/6/2023	Lifecycle Insights LLC	ScalePad Software Inc.	Infrastructure management	Systems management			Asset lifecycle management & vCIO reporting SaaS
4/6/2023	Dhiomics Analytics Solutions Private Limited	Axiata Digital & Analytics Sdn Bhd [dba ADA] [Axiata Group Berhad]	IT services & distribution	Technology & management consulting			AI-enabled analytics consulting services
4/6/2023	Eneon ES Inc.	US Clean Energy LLC	IT outsourcing	Contract manufacturing & design			Energy storage systems design & integration services
4/6/2023	WebleApps (India) Private Limited	KFin Technologies Limited	IT services & distribution	Web design	1.9x	1.34	Web & mobile app development services
4/6/2023	Queens Gaming Collective, Inc.	XSET, LLC	Internet content & commerce	Retail			Women-focused gaming lifestyle items retailer
4/6/2023	Source Digital, Inc. (video technology assets)	PadSquad LLC [Star Mountain Capital LLC]	Information management	Content management			Video content monetization SaaS
4/6/2023	Industrial Battery and Charger Services Limited	EnerSys Inc.	Energy & power	Energy sources			Battery manufacturing & maintenance services

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We're invested in creating value  
in bringing our experience to bear  
in building partnerships  
in seeing it through  
in getting the transaction done properly  
in getting the best deal  
Quite simply, we're invested in you

#### Addresses

70 S Park Street  
San Francisco, California

22A St. James's Square  
London SW1Y 4JH  
United Kingdom

#### Telephone

Office: +1 (650) 322-2500