

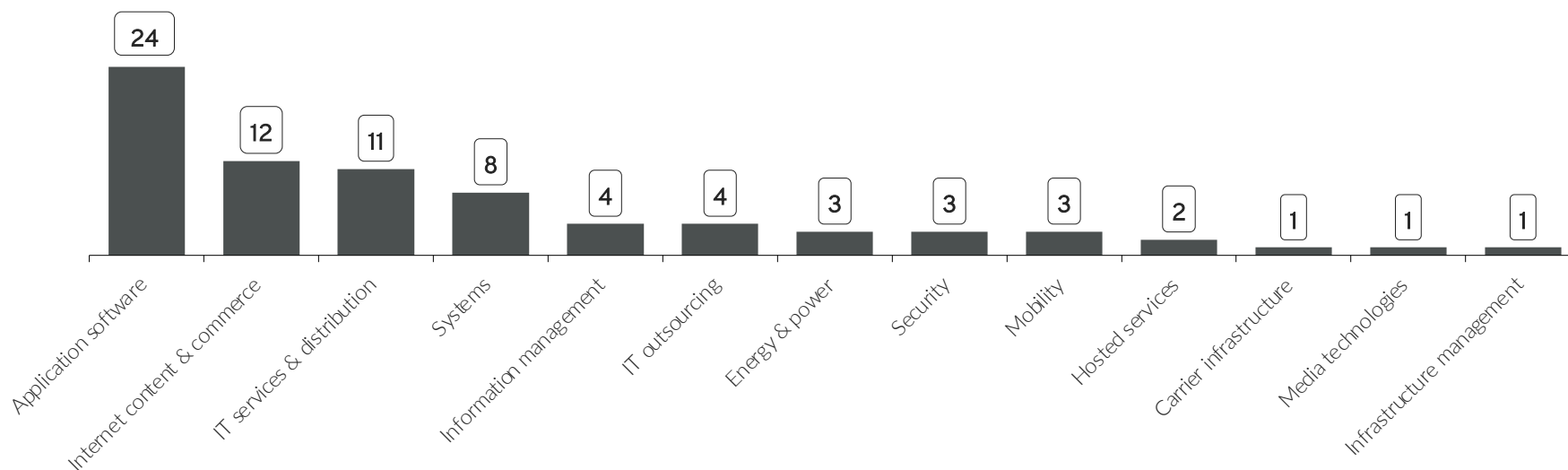


GrowthPoint Technology Partners

Weekly M&A Transactions Report – April 17th, 2023

Report Summary: April 10th – April 16th

Number of Deals by Major Sector



Notable Deals of the Week

TARGET

ACQUIRER

DETAILS (TEV / TEV/Rev)



\$8,335M / 5.0x
Automated testing & measurement systems



\$59M / 2.4x
Electronic gaming systems



NA / NA
PrestoDB-based data integration SaaS

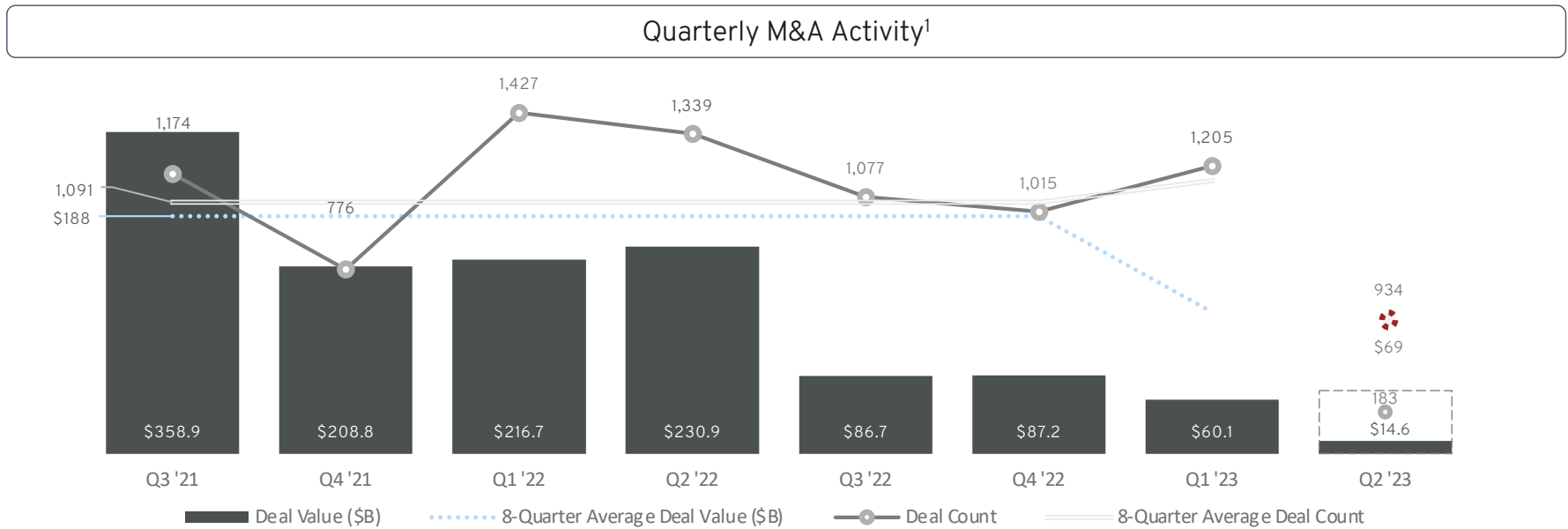
Weekly Transaction Metrics

77 Deals

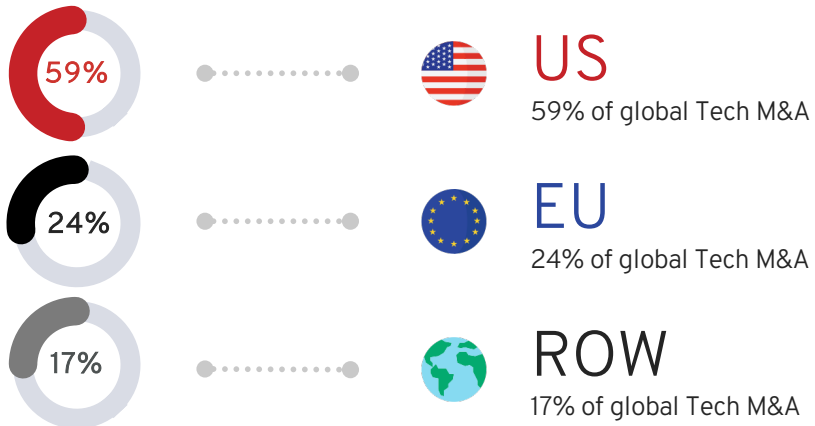
April 10th – April 16th

	TEV/Rev.	TEV (\$M)
High	5.0x	8,335
75th percentile	2.4x	256
Median	1.5x	161
25th percentile	0.5x	59
Low	0.4x	6

Quarterly M&A Activity



YTD Tech M&A Global Breakdown

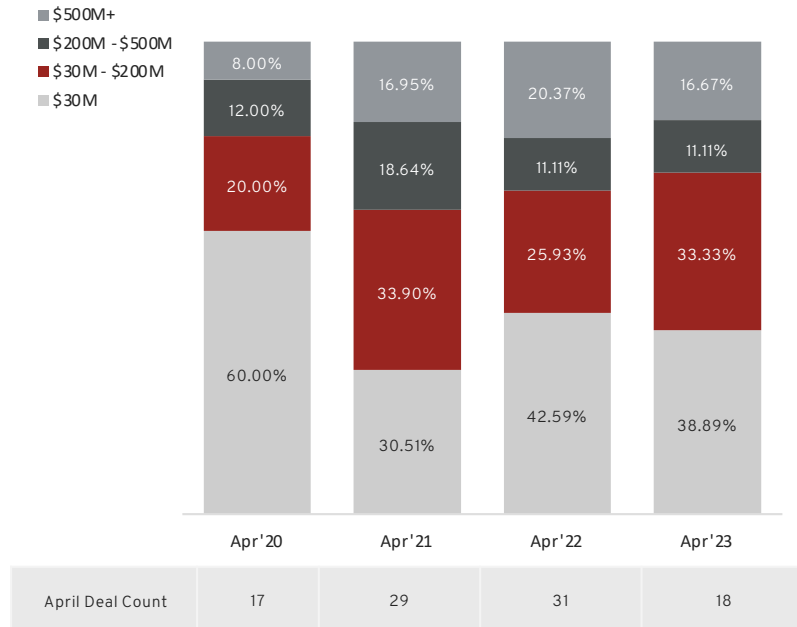


YTD Deal Flow Analysis

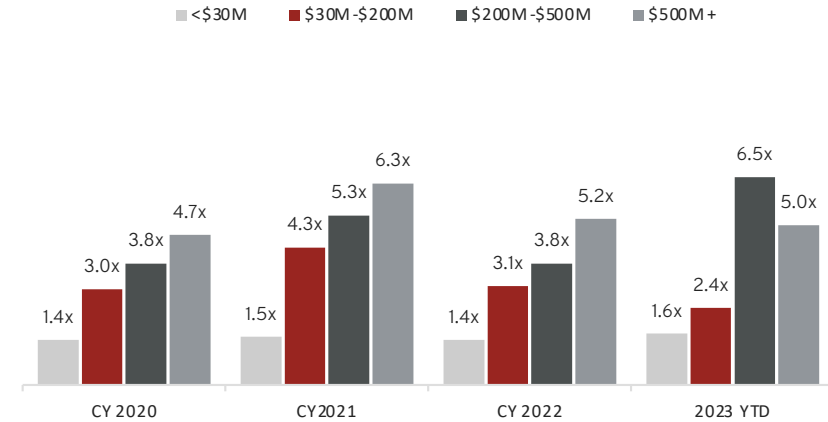
	Deal Value	Deals Closed
2023	\$74.9B	1,415
2022	\$255.5B	1,774
2021	\$425.8B	1,154

Monthly M&A Activity of Deals With Announced Deal Value

Deal Count by Announced Size YoY

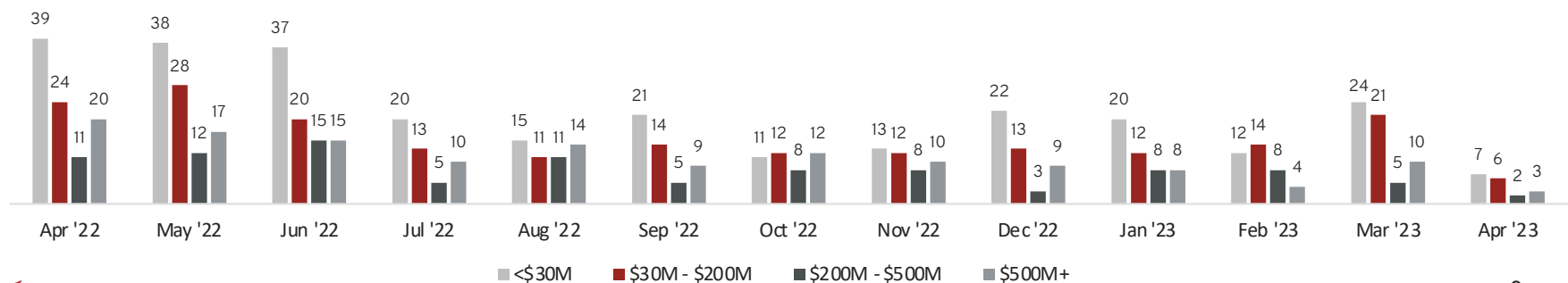


TEV/Rev



	<30M	30M-200M	200M-500M	>500M
YTD 2023	68	59	26	25
CY 2022	341	229	105	180
CY 2021	296	343	204	407
CY 2020	430	262	119	170

Monthly Deal Count by Announced Size



Transaction Overview: April 10th – April 16th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV/ Rev	TEV (\$M)	Target Summary
4/10/23	Careem Inc. (super-app business)	Emirates Telecommunications Group Company PJSC	Mobility	Applications		800	Food & grocery delivery mobile application
4/10/23	FlexlTy Solutions Inc.	Supra Canada Technologies Ltd. [dba Supra ITS]	Hosted services	General			Managed IT & VoIP services
4/10/23	Box Delivery Desenvolvimento De Software Ltda	RAPPI S.A.S. [Rappi Inc.]	Internet content & commerce	Services			Food & goods delivery services
4/10/23	Directus Consulting LLC	Connsci LLC	IT services & distribution	Technology & management consulting			IT consulting & software development services
4/10/23	Olive AI Inc.	Availity, LLC [fka Medconuno, L.L.C.]	Application software	Vertical applications			Healthcare utilization management SaaS
4/10/23	Scribendi Inc.	Edanz Inc. [M3 Inc.]	Internet content & commerce	Services			Online editing & proofreading services
4/10/23	Appy Perks, Inc.	Xalles Financial Services Inc. [Xalles Holdings, Inc.]	Application software	Customer relationship management			SMBs customer discovery & retention SaaS
4/10/23	Ctrl M Health, Inc.	CareTuner, Inc.	Mobility	Applications			Healthcare management mobile application
4/10/23	CrewFire, LLC	BrandChamp Inc.	Application software	Customer relationship management			Ambassador marketing SaaS
4/10/23	BAI Communications Pty Ltd (Canadian operations)	Rogers Communications Inc.	Carrier infrastructure	Wireless infrastructure			Wireless infrastructure
4/10/23	Datatel Solutions Inc.	Clarus Communications, L.L.C. [Telecom Decision Makers, Inc.]	IT services & distribution	General			IT telecom & distribution services
4/10/23	Roofer Marketers LLC	JobNimbus, LLC	IT services & distribution	Web and email marketing & measurement			Roofing digital marketing agency
4/10/23	Wrapify	Wrapmate	Application software	Advertising enablement			Auto performance-driven advertising SaaS
4/10/23	Pinnacle Solutions, Inc.	Akima, LLC	Systems	Controls			VMT systems manufacturer

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4/11/23	AutoAlert Inc. [HGGC, LLC]	BlackRock Inc.	Application software	Customer relationship management			Automotive customer analytics SaaS
4/11/23	Kipi Technologies Srl [dba Bitkipi]	Pocket App GmbH	Mobility	Applications			Bitcoin wallet mobile application
4/11/23	Shapr Talent	Lincoln Associates [The Talent Club]	Application software	Enterprise resource planning			Talent management SaaS
4/11/23	Oxford Computer Consultants Limited	Liquidlogic Ltd. [System C Healthcare plc]	Application software	Vertical applications			Government contract & finance management SaaS
4/11/23	Telops Inc.	Photonis SAS [Photonis Technologies SAS]	Systems	Digital document & imaging hardware			Imaging systems & infrared cameras
4/11/23	Duelist King	Orisis LLC	Internet content & commerce	Games			Online NFT card game
4/11/23	ICY Security ApS	Columbus A/S [fka Columbus IT Partner A/S]	IT services & distribution	Technology & management consulting	0.6x	6	IT security consulting services
4/11/23	Rosecliff Acquisition Corp I	Spectral MD Holdings, Ltd.	Systems	Sensors			Special purpose acquisition company
4/11/23	Verify Insurance Services Inc. [dba Thimble Insurance Services, Inc.]	Arch Insurance Group Inc. [aka Arch Insurance North America] [Arch Capital Group Ltd.]	Application software	Vertical applications			Insurance SaaS
4/11/23	Arcade Digital Sampling Services, Inc. [dba abeo] [Arcade Beauty]	The Sampler App Inc.	IT services & distribution	Web and email marketing & measurement			Digital sampling agency
4/11/23	Trinity Insight, LLC (substantially all the assets)	OuterBox Inc. [WILsquare Capital LLC]	IT services & distribution	Web and email marketing & measurement			Digital advertising services
4/11/23	Bose Corporation (Bose professional division)	Transom Capital Group LLC	Systems	Peripherals			Commercial audio systems
4/11/23	Respect Group Inc.	MacroMind Media Inc. [dba headversity]	Internet content & commerce	Education			Online BAHD prevention training courses

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4/11/23	R.C. Systems Inc. [aka ReCPro Software]	DaySmart Software Inc. [LLR Partners Inc.] [Parthenon Capital Partners]	Application software	Vertical applications			Recreation management & ERP SaaS
4/11/23	DATA4 Services SAS [AXA SA]	Brookfield Infrastructure Partners LP	Hosted services	Colocation			Datacenter colocation services
4/11/23	KesselTech, Inc.	Lietz Development, Inc. [dba Data-Tech]	IT services & distribution	General			SMBs IT services
4/11/23	Autto Limited [fka ABS TECHNOLOGY LIMITED]	Tangible Global, Inc.	Infrastructure management	Systems management			Business transformation & process automation SaaS
4/11/23	TrustCloud Inc.	Branddocs, Inc.	Security	Transaction security			SDTC & security orchestration SaaS
4/11/23	VKGS LLC [dba Video King] (certain assets)	Everi Holdings Inc.	Systems	Entertainment systems	2.4x	59	Electronic gaming systems
4/11/23	Infosoft Group Holding LLC [dba Circa] [Gauge Capital]	Mitrtech Holdings Inc. [Ontario Teachers Pension Plan]	Application software	Enterprise resource planning			Workforce management SaaS
4/11/23	Applied Training Systems Inc. [dba Trakstar]	Mitrtech Holdings Inc. [Ontario Teachers Pension Plan]	Application software	Enterprise resource planning			Employee performance management SaaS
4/11/23	Reely Corporation [dba Reely.ai]	Toch Inc. [dba VideoVerse, fka Toch.ai]	Media technologies	Content creation			Content creation & social media distribution SaaS
4/11/23	Longroad Energy Holdings LLC (108 MWdc Foxhound solar project)	Dominion Energy Inc. [fka Dominion Resources, Inc.]	Energy & power	Energy sources			Solar project operator
4/12/23	QCash Financial, LLC [Washington State Employees Credit Union]	Alloya Corporate Federal Credit Union	Application software	Online marketing & e-commerce software			Digital lending SaaS
4/12/23	Ahana Cloud Inc.	International Business Machines Corporation	Information management	Data management			PrestoDB-based data integration SaaS
4/12/23	TESSCO Technologies Incorporated	Lee Equity Partners LLC / Twin Point Capital LLC	IT services & distribution	Distribution	0.4x	161	Wireless & networking equipment distributor

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4/12/23	ARMS Software LLC	Teamworks Innovations Inc.	Application software	Enterprise resource planning			Sports recruiting SaaS
4/12/23	Milky Tea Limited	Aonic AB	Application software	Games			Videogame development studio
4/12/23	Imagex Inc.	HITS Corporation	IT outsourcing	Business process outsourcing			Information management & systems integration services
4/12/23	The Hartline Alarm Co. LLC [aka The Hartline Company]	Pye-Barker Fire & Safety LLC [Atlas Partners]	Security	Physical security			Security, alarm & fire protection systems
4/12/23	Floos Concepts BV [dba Choosewise]	Re:Invent BV	Application software	Enterprise resource planning			Workplace management SaaS & mobile app
4/12/23	LumaTax, Inc. [fka SaltSolver Inc.]	Taxually Korltolt Felelssg Trsasg	Application software	Enterprise resource planning			Accounting tax automation SaaS
4/12/23	OTUS Imaging Inc. [Vivotek Inc.]	Kneron Inc.	Systems	Sensors			Camera & imaging systems manufacturer
4/12/23	Fentons Office Solutions Inc.	Pacific Office Automation Inc. [fka Pacific Photocopy Inc.]	IT services & distribution	Distribution			Office equipment distribution services
4/12/23	eyebobs, LLC	Blue Point Capital Partners	Internet content & commerce	Retail			Online reading & sunglasses retailer
4/12/23	FinancialCAD Corporation[dba FINCAD][Zafin Labs Americas Inc.]	Numerix LLC [Genstar Capital LLC]	Application software	Business intelligence			Pricing & risk analytics SaaS
4/12/23	Student Opportunity Center, Inc.	PeopleGrove Inc.	Application software	Enterprise resource planning			Experiential learning SaaS & services
4/12/23	National Instruments Corporation	Emerson Electric Co.	Systems	Testing systems	5.0x	8,335	Automated testing & measurement systems
4/12/23	Effigis Geo-Solutions Inc. (geospatial & asset management business)	Osmose Utilities Services Inc. [EQT AB]	Application software	GIS			GIS & asset management SaaS

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4/12/23	Metal Sky Star Acquisition Corporation	Future Dao Group Holding Limited	IT outsourcing	Transaction processing		350	Special purpose acquisition company
4/13/23	Saturn Power Inc. (solar and battery development portfolios)	Greenwood Sustainable Infrastructure, LLC [Libra Energy & power Group]	Energy & power	Energy sources			Solar & energy storage project operator
4/13/23	studddy [fka TarGroup Media GmbH]	Keystone Education Group AS	Internet content & commerce	Education			Online career guidance & study guide
4/13/23	Archer Technologies LLC [RSA Security Inc.]	Cinven Ltd.	Application software	Business intelligence			Enterprise GRC management SaaS
4/13/23	Tower Engineering Professionals, Inc.	H.I.G. Capital LLC	IT services & distribution	Network integration			Telecommunication engineering services
4/13/23	DesignDocs	Studio Designer	Application software	Project management			Design project management & accounting SaaS
4/13/23	Integrated Media Management, LLC [aka IMM]	Cash Flow Management, LLC [aka CFM]	Information management	Content management			Document & e-sign management SaaS
4/13/23	VP Access Gate Systems LLC	Access Control Systems, LLC [dba Guardian Access Solutions][Brixey & Meyer Capital]	IT services & distribution	Systems integration			Security systems integrator
4/13/23	Caliber Communications Inc.	Stealth Monitoring	Security	Physical security			Remote video monitoring SaaS & system
4/13/23	MattsenKumar Services Private Limited	Bill Gosling Outsourcing Corp. [Owner Resource Group, LLC]	IT outsourcing	Business process outsourcing			Business process outsourcing services
4/13/23	Poets&Quants Inc. [C-Change Media Inc.]	THE World Universities Insights Ltd.[dba Times Higher Education] [Inflexion Private Equity Partners LLP]	Internet content & commerce	News			Online business education publication services
4/13/23	Bonobos Inc. [Walmart Inc.]	WHP Global, LLC / Express, Inc	Internet content & commerce	Retail		75	Online mens clothing retailer

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4/13/23	Mekong Leisure Travel JSC [dba VLeisure]	PT Tunas Sukses Mandiri [Society Pass Inc.] [dba NusaTrip]	Internet content & commerce	Services			Online travel marketplace
4/13/23	BI Builders AS	TimeXtender AS [Monterro Software Investment AB]	Information management	Data management			Data automation SaaS
4/13/23	Mingus Software Inc. [dba Hotello]	Mews Systems B.V.	Application software	Vertical applications			Hospitality property management SaaS
4/13/23	ScanSTAT Technologies LLC [fka Scanstat LP]	Verisma Systems, Inc.	Information management	Content management			Health information management SaaS
4/13/23	Shoko Co., Ltd (Chiba solar farm)	Cabot Corporation	Energy & power	Energy sources			Solar power plant operator
4/13/23	ReGreen GmbH [dba TeamClimate]	ClimateTrade S.L.	Internet content & commerce	Services			Online carbon offsetting services
4/13/23	Sequoyah Group, Inc.	OneDigital Health and Benefits Inc. [fka Digital Insurance LLC] [ONEX Corporation]	IT outsourcing	Business process outsourcing			Employee benefits management services
4/13/23	Sweda Inc. [aka Sweda Canada Inc.]	ACCEO Solutions Inc. [N. Harris Computer Corporation]	Application software	Online marketing & e-commerce software			Point of sale software
4/14/23	KE2 Therm Solutions, Inc.	Acuity Brands Inc.	Systems	Controls			Refrigeration control systems
4/14/23	Workvivo Limited	Zoom Video Communications Inc.	Application software	Enterprise resource planning			Employees communication & collaboration SaaS
4/14/23	Parler, Inc. [Parlement Technologies Inc.]	Starboard [fka Olympic Media LLC]	Internet content & commerce	Social networking & collaboration			Social media website & mobile application
4/14/23	Audionautic LLC [dba JQBX]	TTFM Labs, Inc. [dba Turntable Live]	Internet content & commerce	Music			Live music streaming services

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in bringing our experience to bear
in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

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