

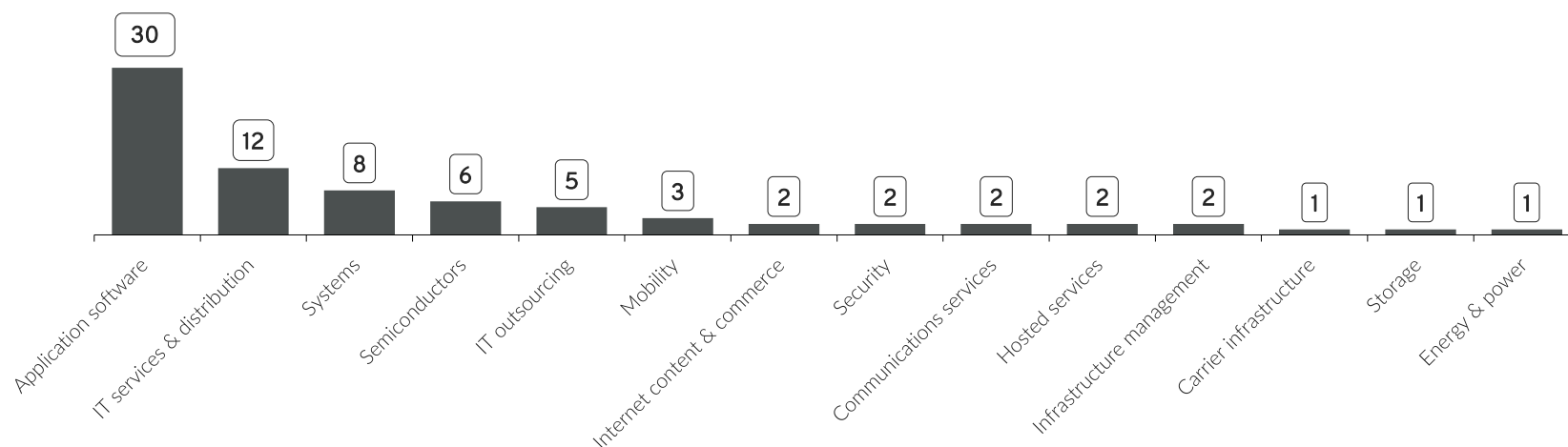


# GrowthPoint Technology Partners

Weekly M&A Transactions Report – February 6<sup>th</sup>, 2023

Report Summary: January 30<sup>th</sup> – February 5<sup>th</sup>

Number of Deals by Major Sector



Notable Deals of the Week

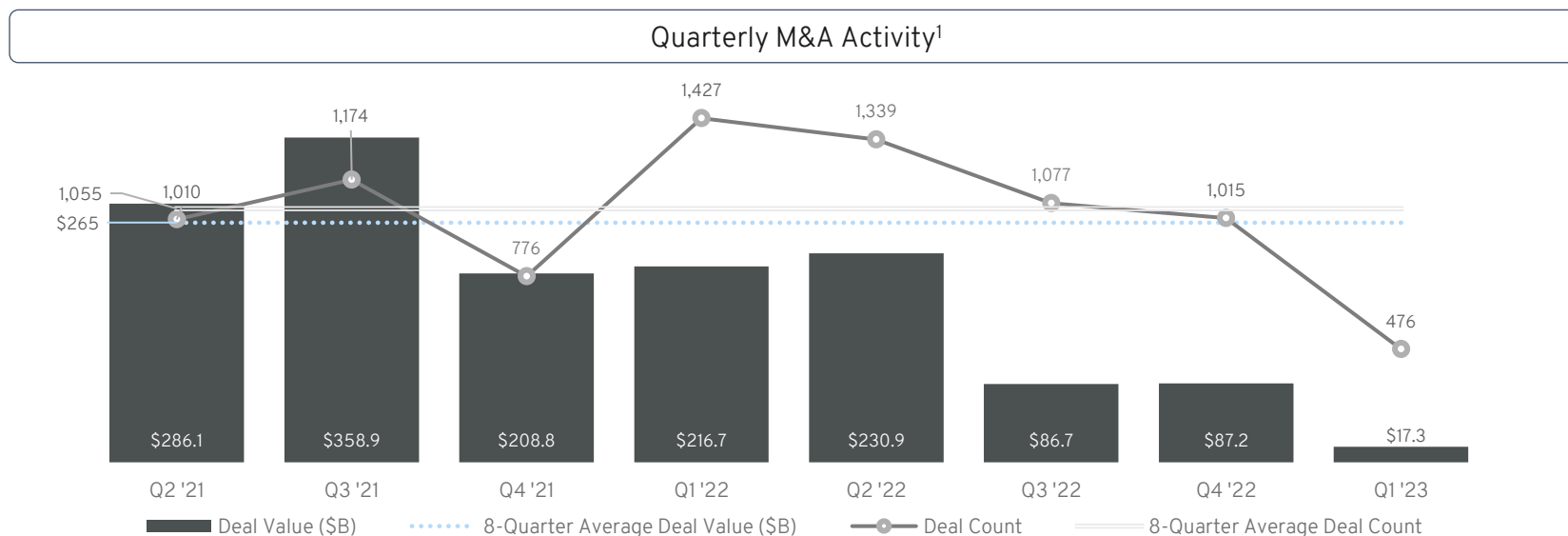
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
		<b>\$149 / NA</b> Credit card program management SaaS
		<b>\$30 / NA</b> Retirement Investment management mobile
		<b>NA / NA</b> Supply chain automation & logistics management

Weekly Transaction Metrics

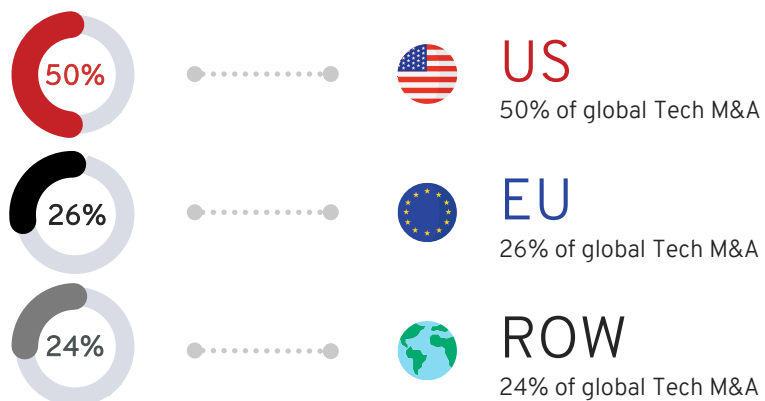
**77 Deals**January 30<sup>th</sup> – February 5<sup>th</sup>

	TEV/Rev.	TEV (\$M)
High	3.3x	5,583
75th percentile	2.8x	95
Median	2.2x	40
25th percentile	1.4x	19
Low	0.6x	4

# Quarterly M&A Activity



## YTD Tech M&A Global Breakdown

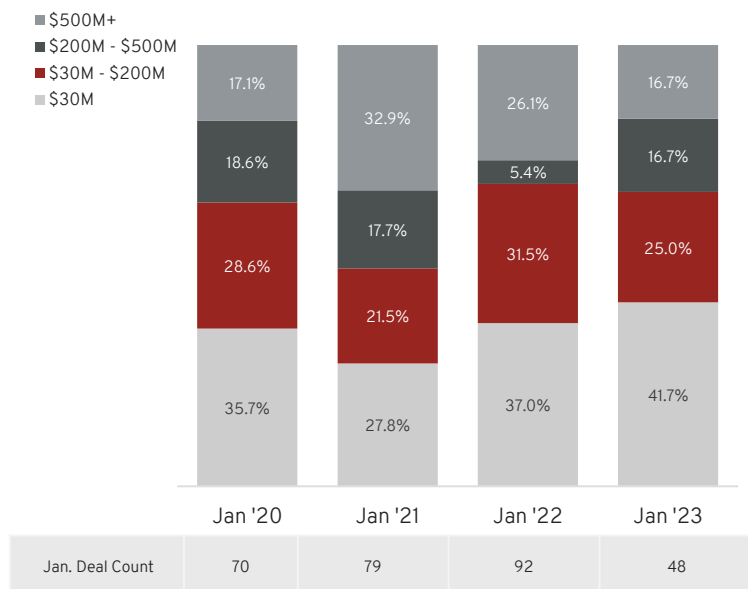


## YTD Deal Flow Analysis

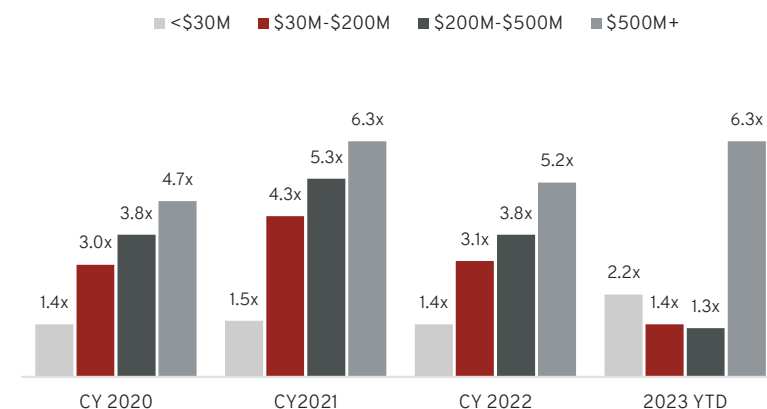
	Deal Value	Deals Closed
2023	\$17.3B	476
2022	\$140.4B	600
2021	\$117.9B	409

# Monthly M&A Activity of Deals With Announced Deal Value

Deal Count by Announced Size YoY

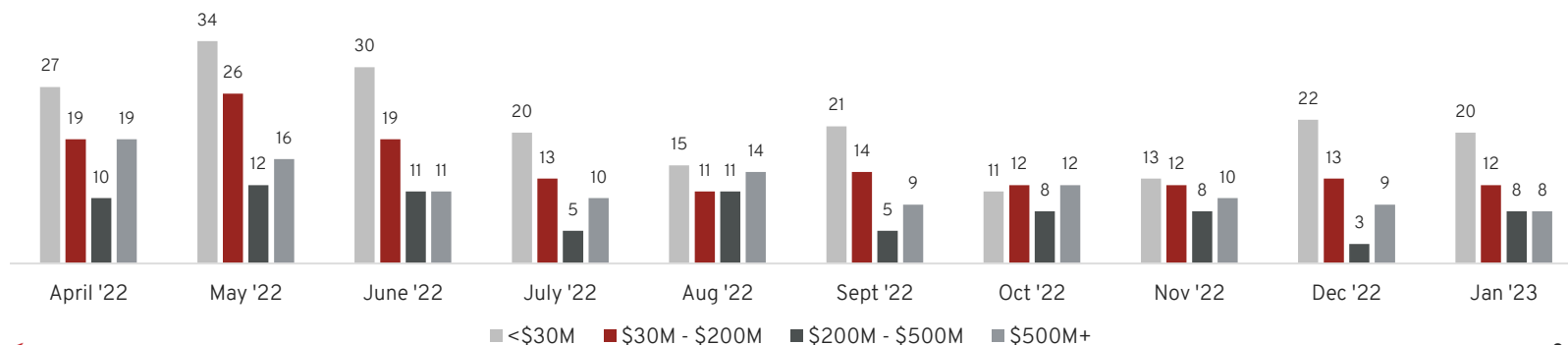


TEV/Rev



	<30M	30M-200M	200M-500M	>500M
YTD 2023	22	14	8	8
CY 2022	341	229	105	180
CY 2021	296	343	204	407
CY 2020	430	262	119	170

Monthly Deal Count by Announced Size



Transaction Overview: January 30<sup>th</sup> – February 5<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/30/2023	Cygobel Media Ltd	ClearPier Inc.	Application software	Advertising enablement	40		Performance-based advertising SaaS & services
2/2/2023	TalentNeuron	Leeds Equity Partners LLC	Application software	Business intelligence			HR market data analytics SaaS
2/1/2023	OilX Limited	Energy Aspects Ltd	Application software	Business intelligence			Energy data analysis SaaS
1/30/2023	Universal Information Services Inc.	Truescope Operations Pty Limited	Application software	Business intelligence			Media intelligence SaaS
1/30/2023	EnAppSys Ltd.	Montel AS	Application software	Business intelligence			Energy data analytics SaaS
2/2/2023	Cube Online	Birdeye	Application software	Customer relationship management			Customer experience management SaaS
2/1/2023	Simple Shapes, LLC [dba Radius]	AgencyBloc Inc.	Application software	Customer relationship management			Insurance agency lead & CRM SaaS
2/1/2023	Koala Labs, Inc.	Chowly, Inc.	Application software	Customer relationship management			Restaurant order management SaaS
1/31/2023	InTouch	Gift Management Asia Pte Ltd	Application software	Customer relationship management			Loyalty program management SaaS
2/3/2023	Auctionblox Inc [dba Sellware]	Fishbowl	Application software	Enterprise resource planning			E-commerce inventory & order management SaaS
2/2/2023	Vault Health (life sciences platform)	Science 37 Holdings, Inc.	Application software	Enterprise resource planning			Workforce health screening management SaaS
2/1/2023	CHSI Technologies [dba Insurium]	Spear Technologies	Application software	Enterprise resource planning			Insurance ERP & BI SaaS
2/1/2023	Visitor Aware LLC	Singlewire Software LLC [fka IHC Holdings, LLC]	Application software	Enterprise resource planning			Visitor & security management SaaS
2/1/2023	Redzone	QAD Inc.	Application software	Enterprise resource planning			Workforce management & collaboration SaaS
1/31/2023	BurnAlong Inc.	Tivity Health Inc.	Application software	Enterprise resource planning			Enterprise health & wellness SaaS

Transaction Overview: January 30<sup>th</sup> – February 5<sup>th</sup>

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1/31/2023	WeFact B.V.	Main Capital Partners B.V.	Application software	Enterprise resource planning			Invoice management SaaS
1/31/2023	Transerve Technologies Private Limited	Precisely Software Incorporated	Application software	GIS			Geospatial analytics & data management SaaS
2/1/2023	Mina	FLEETCOR Technologies, Inc.	Application software	Online marketing & e-commerce software			EV charging payment management SaaS
2/1/2023	D Loja Virtual Comrcio De Solues Digitais	Newfold Digital, Inc.	Application software	Online marketing & e-commerce software			E-commerce online store creation SaaS
1/30/2023	Power Finance Inc.	Marqeta Inc.	Application software	Online marketing & e-commerce software	149		Credit card program management SaaS
2/1/2023	NSTAR Global Services Inc.	Westerwood (WG) Global Ltd	Application software	Product lifecycle management			Asset lifecycle management SaaS & staffing services
2/2/2023	CompuOffice Software, Inc.	EquiSoft Inc.	Application software	Project management			Insurance & financial management SaaS
1/31/2023	CGSoft Ltd	Entersoft S.A.	Application software	Project management	4	2.2x	Property & vertical ERP & CRM SaaS
1/31/2023	Assyst Software & Consultancy Ltd	Tekk.ai Ltd	Application software	Project management			Client & investment management SaaS
1/31/2023	Magaya Corporation	Apax Partners SAS	Application software	SCM			Supply chain automation & logistics management
2/2/2023	Red Box	Uniphore Software Systems	Application software	Speech recognition			Speech recognition SaaS
2/1/2023	psKINETIC	VASS Consultora de Sistemas SL	Application software	Vertical applications			Financial management automation SaaS
1/31/2023	Ancillary Streams Ltd. [dba UpStay]	Plusgrade LP	Application software	Vertical applications			Hotel ancillary revenue management SaaS
1/31/2023	xSEL Labs Inc.	7 Mindsets, INC.	Application software	Vertical applications			Social & emotional learning SaaS
1/30/2023	*Prime Impact Acquisition I	Cheche Technology	Application software	Vertical applications	792		Special purpose acquisition company

Transaction Overview: January 30<sup>th</sup> – February 5<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
2/1/2023	BeQuick	Banyan Software, Inc.	Carrier infrastructure	Carrier software			Telecommunication billing & ERP SaaS
2/2/2023	Rise Broadband, Inc.	GI Partners LP	Communications services	Internet access			Broadband services provider
1/30/2023	E-Vergent.com, LLC	Tahoe Network Infrastructure LLC	Communications services	Internet access	11		Internet & voice services
2/1/2023	Solcast	DNV AS	Energy & power	Energy management & efficiency			Solar forecasting & modeling SaaS
2/2/2023	Logicworks	Cox Communications, Inc.	Hosted services	General			Managed cloud services
1/31/2023	Deluxe Corporation (web hosting and logo design businesses)	HostPapa Inc.	Hosted services	Web hosting			Website hosting & logo designing services
2/1/2023	Gatsby Inc.	Netlify Inc.	Infrastructure management	App lifecycle management			Web delivery & content orchestration SaaS
2/1/2023	Diagnoses, Inc. (assets)	DrFirst.com Inc.	Infrastructure management	Integration			Clinical messaging & collaboration SaaS
2/3/2023	Zankyou	The Knot Worldwide	Internet content & commerce	Services			Online wedding management services
2/1/2023	Orinter Tours and Travelers	Mondee Holdings Inc. [aka Mondee Inc.]	Internet content & commerce	Services	40		Online accommodation & traveling services
2/2/2023	ABCS Payroll	CAVU Human Capital Management LLC	IT outsourcing	Business process outsourcing			Payroll & HCM services & SaaS
2/2/2023	Pay Team LLC	CAVU Human Capital Management LLC	IT outsourcing	Business process outsourcing			Payroll outsourcing services
2/1/2023	Intensity LLC	Secretariat Advisors LLC	IT outsourcing	Business process outsourcing			Data science & software development services
1/31/2023	Missouri Tooling & Automation Inc.	Addtronics, LLC [Kaho Partners LLC]	IT outsourcing	Contract manufacturing & design			Robotic systems contract manufacturing services
2/1/2023	Umbrage Studios, LLC	Bain & Company, Inc.	IT outsourcing	Software development			Software development services

Transaction Overview: January 30<sup>th</sup> – February 5<sup>th</sup>

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1/30/2023	Elektroskandia Norge	Onninen Oy [Kesko Oyj]	IT services & distribution	Distribution			Electrical parts & equipment distributor
2/2/2023	Bam Boom Cloud Limited	Pax8 Inc.	IT services & distribution	General			SME IT consulting services
2/1/2023	Telecom Brokerage Inc. [dba TBI]	AppDirect Inc.	IT services & distribution	General			Telecom IT consulting & managed services
1/31/2023	OXiane	Clever Age SAS	IT services & distribution	General			IT consulting & training services
1/31/2023	Hellebore Consulting Group, LLC	LinQuest Corporation	IT services & distribution	General			IT consulting & software development services
1/31/2023	Trinity Communication Services Limited	Bird Construction Inc.	IT services & distribution	Network integration			Telecom & utility infrastructure engineering services
2/2/2023	Fidus Information Security Limited	Wavenet Limited	IT services & distribution	Security integration			Cybersecurity & penetration testing consulting services
1/31/2023	Florida Solar Products Inc.	ConnectM Technology Solutions, Inc.	IT services & distribution	Systems integration			Solar energy systems integrator & installer
1/31/2023	Original Shift Inc.	OSF Global Services Inc.	IT services & distribution	Systems integration			CPQ & billing software integration services
2/2/2023	I.P. Pragmatics Ltd	Wellspring Worldwide Inc.	IT services & distribution	Technology & management consulting			IP & IT management consultancy services
2/3/2023	Social Chain Ltd. [The Social Chain AG]	Brave Bison Group plc	IT services & distribution	Web and email marketing & measurement	9	0.6x	Social media marketing services
2/1/2023	Outr Creative	Finn Partners Inc.	IT services & distribution	Web and email marketing & measurement			Creative design agency
2/2/2023	GoSkip, Inc [dba Skip]	Standard Cognition Corp. [dba Standard AI]	Mobility	Applications			Self-checkout kiosk & mobile checkout SaaS
1/31/2023	Nest Egg Investments	GoLogiq, Inc.	Mobility	Applications	30		Retirement Investment management mobile
1/30/2023	Vezbi Inc.	WPF Holdings Inc.	Mobility	Mobile content			Community-driven mobile application



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2/1/2023	Brainwave GRC	Radiant Logic Inc.	Security	Identity & access management			Identity governance & analytics SaaS
2/2/2023	DigiPli Inc. (assets)	SendFriend Inc.	Security	Transaction security			Financial anti-money laundering SaaS
2/3/2023	Western Automation Research and Development Limited	Littelfuse Inc.	Semiconductors	Components			Electrical safety & shock protection devices
2/2/2023	SYDERAL Polska Sp. z o. o.	AROBS Transilvania Software SA	Semiconductors	Components			Space electronic components & software
1/31/2023	Shin Puu Technology Co., Ltd.	Advantest Corporation	Semiconductors	Components			Printed circuit boards manufacturer
1/31/2023	Resurgent Semiconductor LLC	Flip Electronics LLC	Semiconductors	Components			Semiconductor components
2/2/2023	OMMIC SAS (assets and operations)	M/A-COM Technology Solutions Inc.	Semiconductors	Semiconductor & component manufacturing	42		Semiconductor components manufacturer
1/30/2023	MCT Worldwide, LLC	Cohu, Inc.	Semiconductors	Semiconductor & component manufacturing			Semiconductor test handler automation
2/1/2023	Cerberus	Redwood Software Inc.	Storage	Data management			File transfer management SaaS
2/2/2023	Fluence Analytics, Inc.	Yokogawa Electric Corporation	Systems	Controls			Industrial & laboratory analytics systems
1/31/2023	Black Sage Technologies Inc.	Highlander Partners LP	Systems	Controls			Counter-unmanned aircraft systems
1/30/2023	Nadella S.p.A.	The Timken Company	Systems	Controls			Linear guide systems
2/3/2023	Ziath	Azenta, Inc.	Systems	Digital document & imaging hardware			2D barcode scanner & reader systems
2/1/2023	Playaway Products LLC [Spotify AB]	Penguin Random House LLC	Systems	Entertainment systems			Audiobook listening & ebook reading devices
1/31/2023	*L Catterton Asia Acquisition Corp	Lotus Technology Inc.	Systems	Other	5,583		Special purpose acquisition company

Transaction Overview: January 30<sup>th</sup> – February 5<sup>th</sup>

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2/1/2023	Thermocable	Halma plc [fka Halma Limited]	Systems	Sensors	27	3.3x	Linear detection cable & monitoring systems
1/31/2023	Tule Technologies Inc	CropX inc.	Systems	Sensors			Irrigation management sensors & SaaS

We're invested in creating value  
in bringing our experience to bear  
in building partnerships  
in seeing it through  
in getting the transaction done properly  
in getting the best deal  
Quite simply, we're invested in you

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