

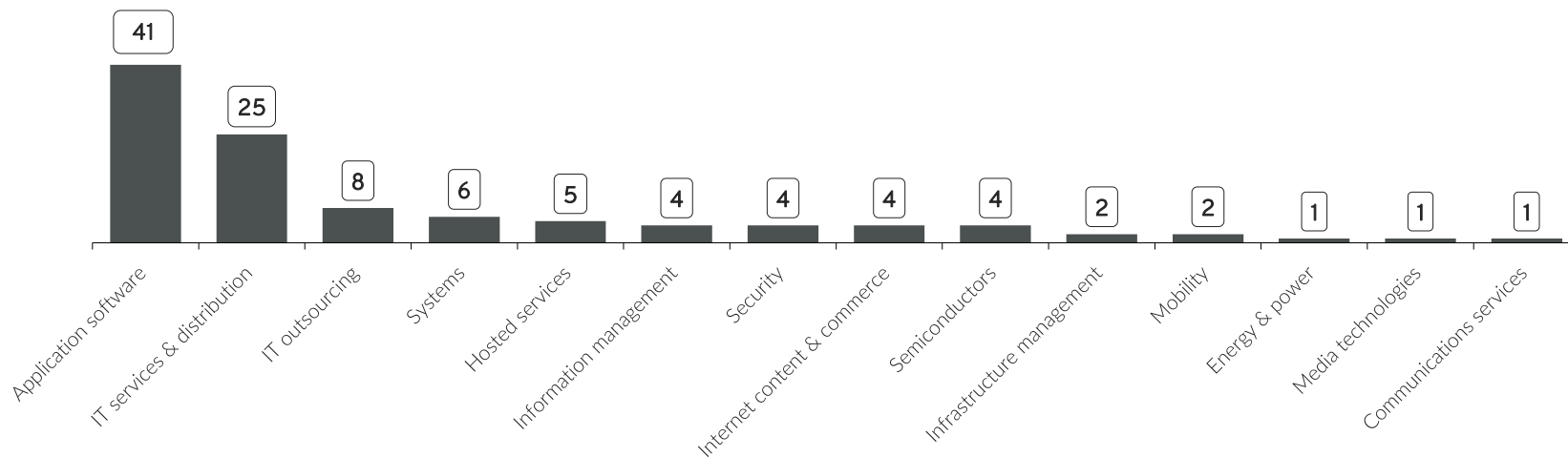


# GrowthPoint Technology Partners






Weekly M&A Transactions Report – January 17<sup>th</sup>, 2023

# Report Summary: January 9<sup>th</sup> – January 16<sup>th</sup>

Number of Deals by Major Sector



Notable Deals of the Week

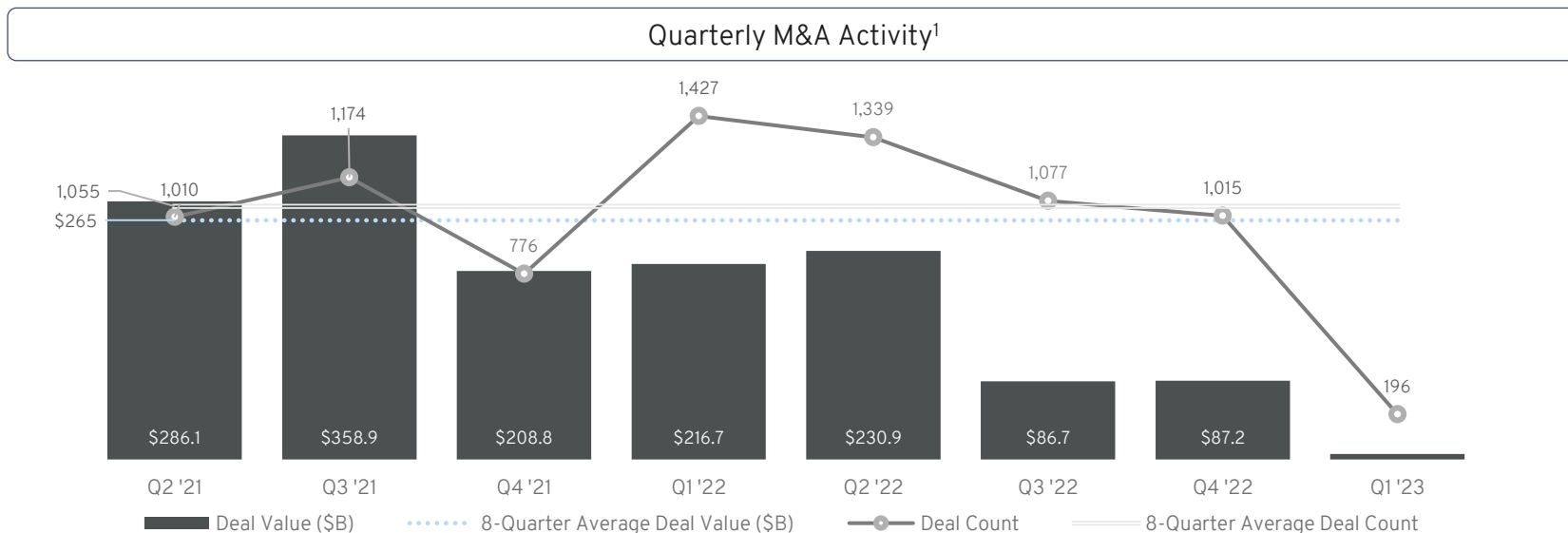
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
		<b>\$2,600 / 7.6x</b> Insurance policy management SaaS
		<b>\$1,289 / 5.0x</b> Payment management SaaS holding company
		<b>NA / NA</b> Datacenter networking & storage processors & IaaS

Weekly Transaction Metrics

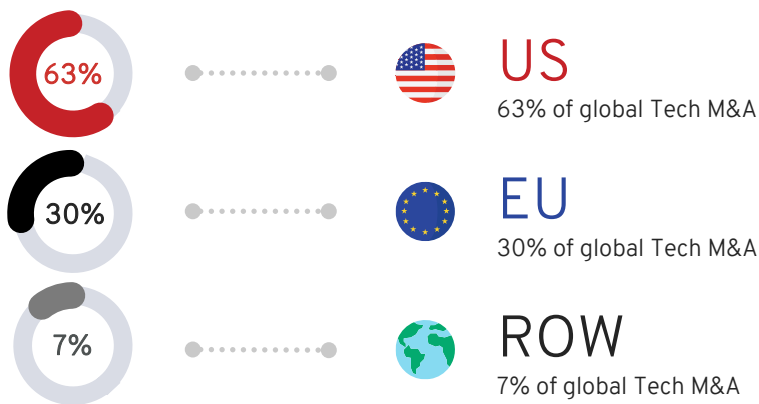
**108 Deals**  
January 9<sup>th</sup> – January 16<sup>th</sup>

	TEV/Rev.	TEV (\$M)
High	7.6x	2,600
75th percentile	6.3x	654
Median	5.0x	279
25th percentile	3.2x	121
Low	1.4x	12

# Quarterly M&A Activity



### YTD Tech M&A Global Breakdown

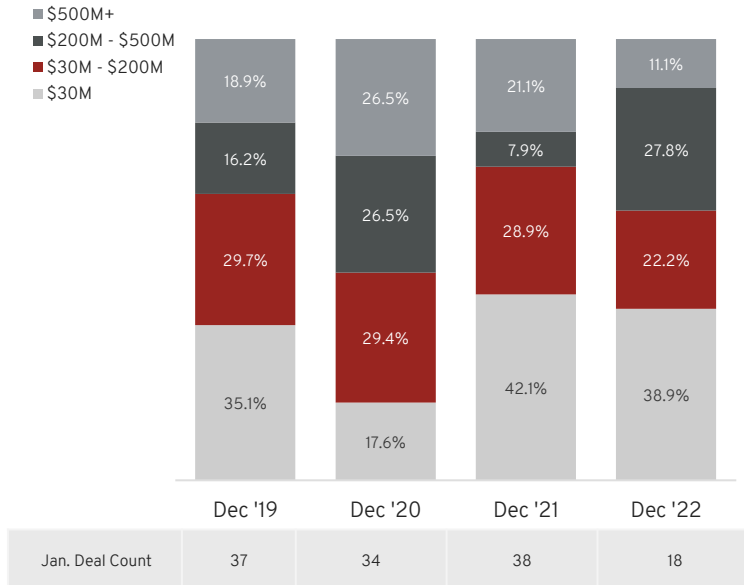


### YTD Deal Flow Analysis

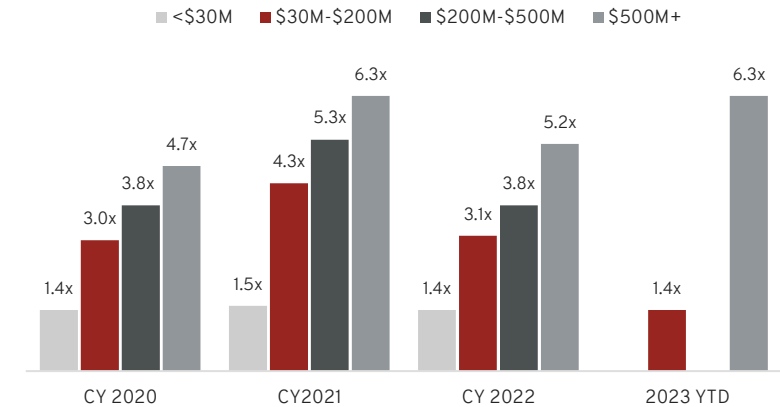
	Deal Value	Deals Closed
<b>2022</b>	\$6.1B	196
<b>2021</b>	\$26.6B	245
<b>2020</b>	\$43.5B	174

# Monthly M&A Activity of Deals With Announced Deal Value

Deal Count by Announced Size YoY

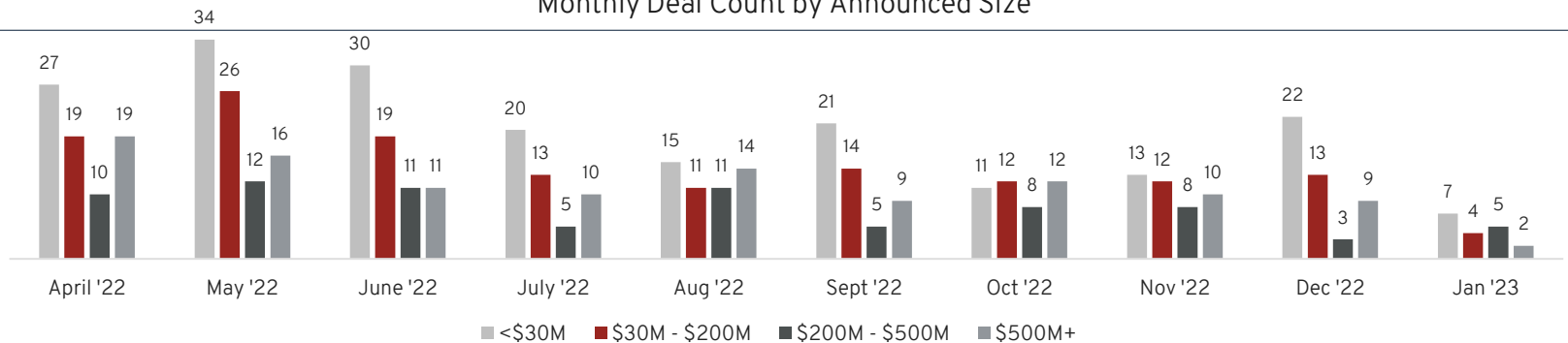


TEV/Rev



	<30M	30M-200M	200M-500M	>500M
YTD 2023	7	4	5	2
CY 2022	341	229	105	180
CY 2021	296	343	204	407
CY 2020	430	262	119	170

Monthly Deal Count by Announced Size



Transaction Overview: January 9<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/16/2023	QBX Limited	GapSat Development Group Limited	Application software	Advertising enablement			Advertising enablement SaaS
1/13/2023	Snigel Web Services Limited	CBPE Capital LLP	Application software	Advertising enablement			Advertising enablement SaaS
1/13/2023	ThinkLp	Alpine SG, LLC [dba ASG]	Application software	Business intelligence			Loss prevention, safety & BI SaaS
1/12/2023	Kaskada	DataStax Inc.	Application software	Business intelligence			Predictive models creation & operation SaaS
1/11/2023	Capbase Inc.	Deel Inc.	Application software	Business intelligence			Startup equity & compliance management
1/11/2023	Exipple Studio S.L. [dba Gestoo ]	PreAct Technologies Inc.	Application software	Business intelligence			Gesture analytics & behavior recognition SaaS
1/11/2023	The Hub Artificial Intelligence Ltd.	CUBE Content Governance Global Limited	Application software	Business intelligence			Regulatory compliance monitoring SaaS
1/11/2023	Gavelytics	Pre/Dicta, Inc.	Application software	Business intelligence			Litigation analytics SaaS
1/11/2023	Fusion Sport Inc. [dba Smartabase]	Teamworks Innovations, Inc.	Application software	Business intelligence			Human performance optimization SaaS
1/10/2023	AiDA Technologies Pte. Ltd.	Amplify Health Asia Pte. Limited.	Application software	Business intelligence			Enterprise performance & compliance management
1/10/2023	AgriBriefing Limited	Mintec Limited	Application software	Business intelligence			Agri-food industry business intelligence SaaS
1/12/2023	Swrve Inc.	MessageGears	Application software	Customer relationship management			Mobile marketing automation & CRM SaaS
1/11/2023	Parallel LLC [dba Grafted]	Teamworks Innovations Inc.	Application software	Customer relationship management			Athletic alumni engagement SaaS
1/11/2023	The AutoMiner, LLC	PureCars Technologies LLC	Application software	Customer relationship management			Automotive customer data management SaaS
1/11/2023	NextPlay Careers, Inc.	Teamworks Innovations, Inc	Application software	Customer relationship management			Athletic alumni engagement SaaS

Transaction Overview: January 9<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/10/2023	Agreement Express Inc. (assets)	Advisor360 LLC	Application software	Customer relationship management			Customer onboarding & management SaaS
1/10/2023	Mindbehind Bilgi Teknolojileri A.. [dba Insider]	Sosyo Plus Bilgi Biliim Tekn. Dan. Hiz. Tic. A.. [dba Insider]	Application software	Customer relationship management			Conversational commerce & messaging CPaaS
1/9/2023	Meet Parker Ltd.	Twenty7tec Group Ltd	Application software	Customer relationship management			Customer engagement SaaS
1/16/2023	Fortytools GmbH	zvoove Group GmbH	Application software	Enterprise resource planning			Enterprise resource planning SaaS
1/12/2023	Octave	Valsoft Corporation Inc.	Application software	Enterprise resource planning			ERP retail & commercial management SaaS
1/12/2023	SMS Assist, L.L.C.	Lessen, Inc.	Application software	Enterprise resource planning			Facilities maintenance management SaaS
1/11/2023	Pacific Fund Systems Ltd.	Apex Group Ltd.	Application software	Enterprise resource planning			Investment fund accounting & administration SaaS
1/10/2023	Prima Solutions Ltd	Aptean Inc.	Application software	Enterprise resource planning			Apparel industry ERP SaaS
1/9/2023	Cloudwiry Inc.	Apptio Inc.	Application software	Enterprise resource planning			Cost management & spend optimization SaaS
1/9/2023	Invicta Health Solutions, LLC	RSi	Application software	Enterprise resource planning			Healthcare revenue cycle management SaaS
1/11/2023	Secret 6 LLC	Catalis Limited [NorthEdge Capital LLP]	Application software	Games			Videogame development studio
1/11/2023	Assyst GmbH	Zhejiang Lingdi Digital Technology Co., Ltd	Application software	Graphics and design			Fashion industry-focused CAD & PLM SaaS
1/10/2023	InstaDeep Ltd	BioNTech SE	Application software	Graphics and design	442		AI decision making & CAD SaaS
1/12/2023	Nipendo Ltd.	American Express Company	Application software	Online marketing & e-commerce software			B2B payments automation SaaS
1/9/2023	ClickDimensions LLC [Accel-KKR]	Volaris Group Inc.	Application software	Online marketing & e-commerce software			Email marketing & marketing automation

Transaction Overview: January 9<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/9/2023	Paya Holdings Inc.	Nuvei Corporation	Application software	Online marketing & e-commerce software	1,289	5.0x	Payment management SaaS holding company
1/12/2023	Systemates, Inc. [dba Projectmates]	Hexagon AB (publ)	Application software	Project management			Construction project management SaaS
1/10/2023	Shoobx, Inc.	Fidelity Investments	Application software	Project management			Equity portfolio management SaaS
1/10/2023	ZappyRide LLC	J.D. Power [Thoma Bravo LLC]	Application software	SCM			Electric vehicles & fleet electrification SaaS
1/9/2023	VeriTread LLC	Ritchie Bros. Auctioneers Incorporated	Application software	SCM			Freight management SaaS
1/11/2023	Retain Technologies Inc.	Teamworks Innovations Inc.	Application software	Vertical applications			Academics & athlete management SaaS
1/11/2023	Darwin Homes, Inc.	Pagaya Technologies Ltd. [NASDAQ:PGY]	Application software	Vertical applications			Real estate investment management SaaS
1/10/2023	Hospital IQ, Inc.	LeanTaaS Holdings Inc.	Application software	Vertical applications			Healthcare operations management & SaaS
1/10/2023	Finstreet GmbH	fintus GmbH	Application software	Vertical applications			Financial workflow automation SaaS
1/9/2023	Alcedis GmbH	Huma Therapeutics Limited	Application software	Vertical applications			Clinical trials & data research SaaS
1/9/2023	Duck Creek Technologies LLC	Vista Equity Partners Management LLC	Application software	Vertical applications	2,600	7.6x	Insurance policy management SaaS
1/9/2023	Saecom Limited	Flotek Group Limited	Communications services	General			Telecommunications services
1/10/2023	Amaeco S.r.l.	Var Group SpA [SeSa S.p.A.]	Energy & power	Energy management & efficiency			Energy monitoring & management SaaS
1/10/2023	Tonaquint Data Centers, LLC	DIF Capital Partners	Hosted services	General			Datacenter colocation services
1/9/2023	CMIT Solutions LLC	Hammond, Kennedy, Whitney & Company, Inc. [dba HKW]	Hosted services	General			Managed IT & outsourcing services

Transaction Overview: January 9<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/9/2023	HTW, Inc.	Hammond, Kennedy, Whitney & Company, Inc. [dba HKW]	Hosted services	General			Managed IT services
1/9/2023	Robust Network Solutions, Inc.	Quattro Business Support Services Inc.	Hosted services	General			Managed IT services
1/10/2023	Ran Security	Cerberus Sentinel	Hosted services	Managed security services			Managed cybersecurity & IT services
1/12/2023	inSign GmbH	BSI Business Systems Integration AG	Information management	Content management			Electronic signature SaaS
1/12/2023	Pachyderm Inc.	Hewlett Packard Enterprise Company	Information management	Data management			AI-enabled data management SaaS
1/10/2023	Treverity, Inc.	ARCOS LLC [Vista Equity Partners]	Information management	Data management			Utilities-focused human data integration SaaS
1/10/2023	Pimsoft S.p.A	Valsoft Corporation Inc.	Information management	Data management			Data validation & reconciliation SaaS
1/9/2023	Clay Technologies GmbH	WYBLO S.R.L	Infrastructure management	Integration			Student messaging SaaS
1/11/2023	Prime Technologies Inc.	TMA Systems LLC	Infrastructure management	Systems management			Asset calibration management SaaS
1/12/2023	Learning Suite, Inc. [dba Prolaera]	LCVista Inc.	Internet content & commerce	Education			Online accounting education marketplace
1/9/2023	Driving Dynamics Inc.	Smith System	Internet content & commerce	Education			Online fleet driver training & safety services
1/12/2023	Meridian Gaming Ltd. [dba MeridianBet]	Golden Matrix Group, Inc.	Internet content & commerce	Games	337		Online casino gaming & betting
1/10/2023	Things Remembered Inc.	1-800-FLOWERS.COM Inc.	Internet content & commerce	Retail			Online personalized gifts retailer
1/12/2023	Oval Room Group	Buildout Inc. [The Riverside Company]	IT outsourcing	Business process outsourcing			Outsourced CRE visual media services
1/10/2023	NightWatch, LLC [Vaught, Inc.]	Avel eCARE LLC [Aquiline Capital Partners LLC]	IT outsourcing	Business process outsourcing			Remote pharmacy services



Transaction Overview: January 9<sup>th</sup> – January 16<sup>th</sup>

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1/9/2023	TruSight Solutions, LLC	S&P Global Market Intelligence Inc.	IT outsourcing	Business process outsourcing			Outsourced third-party risk management services
1/11/2023	Advanced Circuits	APCT Inc.	IT outsourcing	Contract manufacturing & design	220		PCB contract manufacturing services
1/11/2023	HighPoint Solutions, LLC	Hexaware Technologies Limited	IT outsourcing	General			Healthcare IT services provider
1/10/2023	Clarisoft Technologies Rom Srl	Modus Create, LLC	IT outsourcing	General			Software engineering & development services
1/10/2023	Xylarium LLC	Collinear Group, LLC	IT outsourcing	Software development			Software development services
1/10/2023	Personify, Inc.	WilsonHCG	IT outsourcing	Staffing			Outsourced recruitment services
1/10/2023	Sourceability NA LLC	CrowdOut Capital	IT services & distribution	Distribution			Electronics components distributor
1/12/2023	Real World Communications Inc.	Technology Recovery Group Ltd.	IT services & distribution	General			Networking systems & software integration services
1/12/2023	Silver Storm Solutions, SL	Thirdera, LLC	IT services & distribution	General			Digital transformation & IT consulting services
1/12/2023	CloudOps Inc. [fka Syntenic, Inc.]	Aptum Technologies Inc.	IT services & distribution	General			IT consultancy services & SaaS
1/11/2023	ServiceRocket Inc. (Atlassian portfolio)	Appfire Technologies, LLC	IT services & distribution	General			Atlassian-powered IT services
1/11/2023	Poplin Data Pty. Ltd	Snowplow Analytics Limited	IT services & distribution	General			IT integration & consulting services
1/11/2023	kreuzwerker GmbH (Atlassian consulting business)	Valiantys Group SAS	IT services & distribution	General			Atlassian-focused IT & software consultancy
1/11/2023	cPrime, Inc.	Goldman Sachs Asset Management LP	IT services & distribution	General			IT consulting & systems integration services
1/11/2023	Telistar Solutions Pte. Ltd.	Exeo Global Pte. Ltd.	IT services & distribution	General			IT consulting & managed services

Transaction Overview: January 9<sup>th</sup> – January 16<sup>th</sup>

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1/10/2023	Bruhan Limited	Arrow Business Communications Ltd.	IT services & distribution	General			IT services
1/10/2023	Springworks Inc.	Atypical Digital LLC	IT services & distribution	General			Digital marketing & software development services
1/10/2023	SKS Group	Accenture plc	IT services & distribution	General			Banking-focused IT consulting services
1/10/2023	S-Cubed ApS	Vivos Technology Limited [dba Phastar]	IT services & distribution	General			Biometrics & data visualization consulting
1/10/2023	Wise Men Consultants LLC	Resolve Tech Solutions, LLC	IT services & distribution	General			IT consulting services
1/10/2023	LinTech Global, Inc.	Digital Intelligence Systems, LLC	IT services & distribution	General			Federal IT consultancy & software developer
1/9/2023	Cloud Technology Solutions Ltd.	Marlin Equity Partners LLC	IT services & distribution	General			Google-focused IT services
1/9/2023	Computer Technology Resources, Inc.	Applications Software Technology LLC	IT services & distribution	General			Oracle-focused IT services
1/9/2023	B-Synergy B.V.	Incentro Nederland B.V.	IT services & distribution	General			IT consulting & SAP integration services
1/12/2023	Bevan Security Systems, Inc.	Pye-Barker Fire & Safety LLC	IT services & distribution	Security integration			Security & alarm systems integration services
1/12/2023	Short Circuit Electronics, Incorporated	Pavion	IT services & distribution	Systems integration			Video security systems integration services
1/12/2023	Enterprise Blueprints Limited	Bain & Company, Inc.	IT services & distribution	Technology & management consulting			IT architecture consulting services
1/12/2023	KoMarketing Associates LLC	Walker Sands	IT services & distribution	Web and email marketing & measurement			Online B2B marketing services
1/10/2023	Vertic A/S [fka Vertic Portals AS]	Globant S.A.	IT services & distribution	Web and email marketing & measurement			Web marketing & design services
1/10/2023	Advertise BG	Publicis Groupe SA	IT services & distribution	Web and email marketing & measurement			Internet marketing services & SaaS

Transaction Overview: January 9<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/10/2023	Integrated Access Corporation	Forward Solutions Inc.	IT services & distribution	Web and email marketing & measurement			Demand creation & marketing services
1/9/2023	Public-i Group Ltd	Lyvia Group AB	Media technologies	Content delivery			Live-streaming SaaS & AV installation services
1/9/2023	DIMOCO Messaging AG	iBasis Inc.	Mobility	Messaging			Mobile messaging SaaS
1/11/2023	SuprNation AB	DoubleDown Interactive LLC	Mobility	Mobile content	35	1.4x	Mobile casino videogames developer
1/12/2023	SecZetta	SailPoint Technologies Inc. [Thoma Bravo LP]	Security	Identity & access management			Identity & access management SaaS
1/10/2023	PathMaker Group GP	Simeio Solutions LLC	Security	Identity & access management			Identity & access management SaaS & services
1/10/2023	nVisium, LLC	NetSPI LLC	Security	Premises network security			Enterprise vulnerability management SaaS
1/12/2023	Wall Street VPN	Regal Investments Ltd.	Security	SSL VPNs	12		Trading-focused VPN SaaS
1/10/2023	Infineon Technologies AG (DC converter business)	Micross Components Inc.	Semiconductors	Components			DC-DC power converters manufacturer
1/9/2023	Schurter Holding AG	Capvis AG	Semiconductors	Components			PCB & electronics manufacturer
1/10/2023	Semifore, Inc.	Arteris, Inc.	Semiconductors	Semiconductor & component manufacturing			SoC EDA & modeling SaaS
1/9/2023	Fungible Inc.	Microsoft Corporation	Semiconductors	Semiconductor devices			Datacenter networking & storage processors & IaaS
1/13/2023	Robotnik Automation S.L.L	United Robotics Group GmbH	Systems	Controls			Industrial robotic systems manufacturer
1/10/2023	HEXBUG	Spin Master Corp.	Systems	Entertainment systems			Robotic toy systems manufacturer
1/11/2023	Tryten Technologies Inc.	Capsa Solutions LLC	Systems	General			Medical systems manufacturer

Transaction Overview: January 9<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/9/2023	S4 Energy B.V.	Castleton Commodities International LLC	Systems	Power Supplies			Energy storage systems & energy management SaaS
1/9/2023	Verogen, Inc.	Qiagen N.V.	Systems	Sensors	150		Biometric human identification systems & SaaS
1/10/2023	Entangled Networks Ltd. (operating assets)	IonQ Inc. [NYSE:IONQ]	Systems	Servers			Quantum computing systems

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in bringing our experience to bear  
in building partnerships  
in seeing it through  
in getting the transaction done properly  
in getting the best deal  
Quite simply, we're invested in you

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