

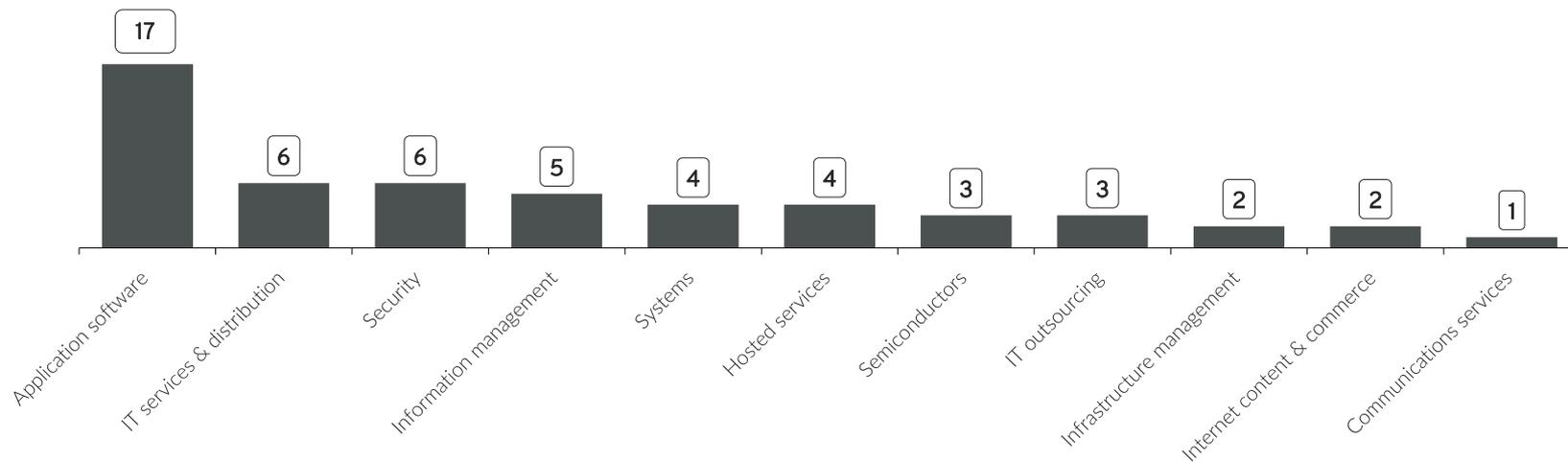


# GrowthPoint Technology Partners

Weekly M&A Transactions Report – November 7<sup>th</sup>, 2022

# Report Summary: October 31<sup>st</sup> – November 6<sup>th</sup>

Number of Deals by Major Sector



Notable Deals of the Week

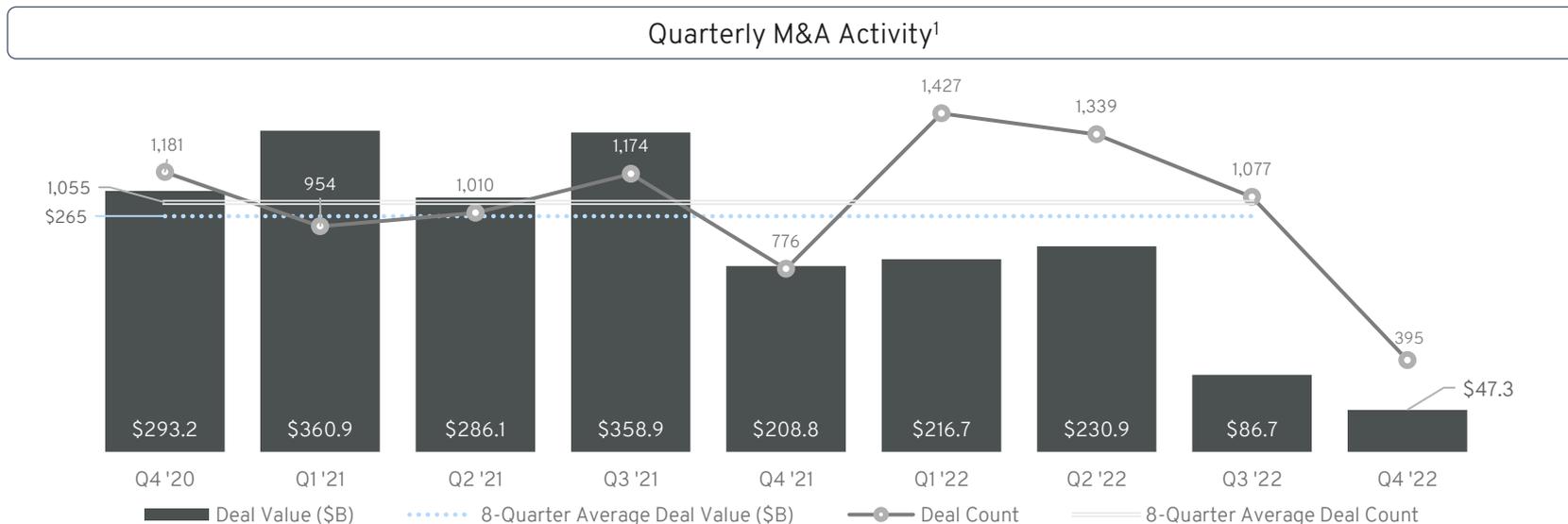
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
		NA / NA Logistics data entry & document automation SaaS
		NA / NA Industrial robotic systems manufacturer
		\$18 / NA Geolocation systems & software

Weekly Transaction Metrics

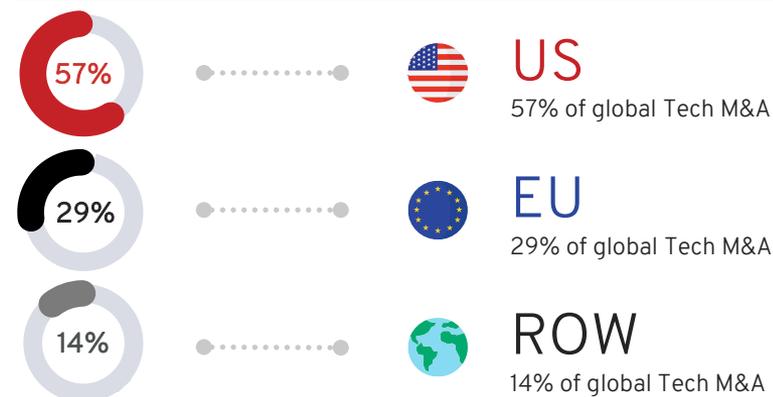
**53 Deals**  
October 31<sup>st</sup> – November 6<sup>th</sup>

	TEV/Rev.	TEV (\$M)
High	-	2,000
75th percentile	-	648
Median	2.3x	207
25th percentile	-	19
Low	-	2

# Quarterly M&A Activity



## YTD Tech M&A Global Breakdown

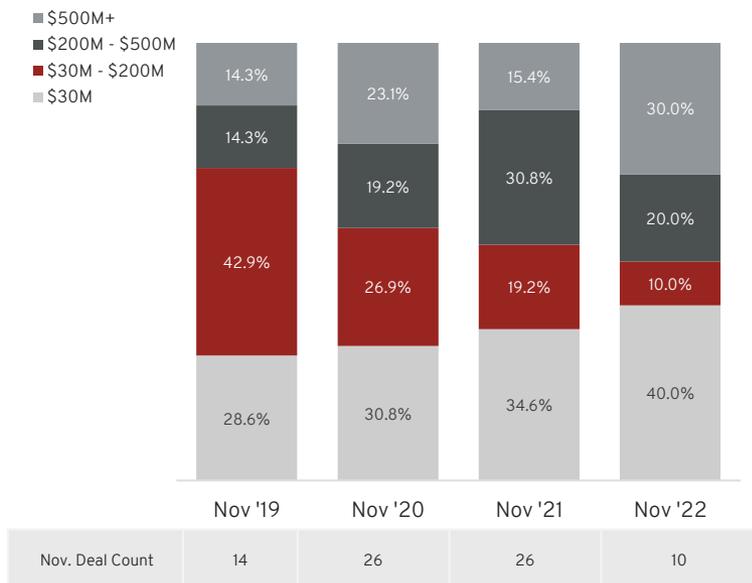


## YTD Deal Flow Analysis

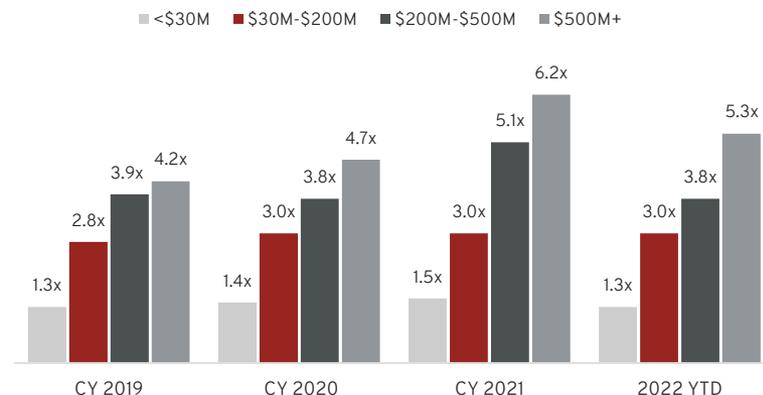
	Deal Value	Deals Closed
<b>2022</b>	\$583.9B	4,293
<b>2021</b>	\$1,000.1B	3,787
<b>2020</b>	\$407.8B	3,424

# Monthly M&A Activity of Deals With Announced Deal Value

Deal Count by Announced Size YoY

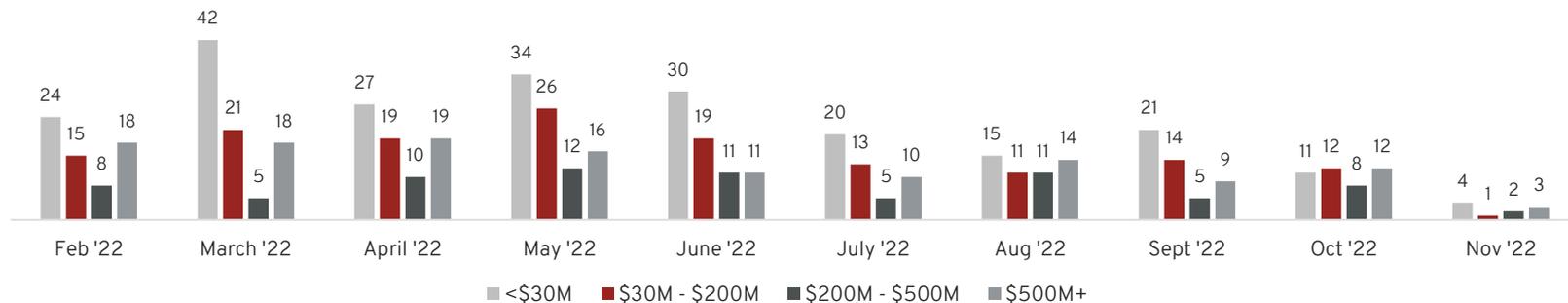


TEV/Rev



	<30M	30M-200M	200M-500M	>500M
YTD 2022	297	196	93	158
CY 2021	286	333	202	407
CY 2020	407	259	118	170
CY 2019	320	258	106	150

Monthly Deal Count by Announced Size



Transaction Overview: October 31<sup>st</sup> – November 6<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
11/1/2022	Alphora Research Inc.	Smile CDR Inc.	Application software	Business intelligence			CQL management SaaS & contract services
11/1/2022	Pixlee TurnTo Inc.	Emplifi Inc.	Application software	Customer relationship management			Social media content & CRM SaaS
11/3/2022	Finmark Financial Inc.	Bill.com Holdings, Inc.	Application software	Enterprise resource planning			Financial planning SaaS
11/3/2022	Quorbit Ltd.	UKG Inc.	Application software	Enterprise resource planning			Workforce planning SaaS
11/1/2022	Moviynt Inc.	Vuzix Corporation	Application software	Enterprise resource planning			SAP-certified ERP SaaS
11/1/2022	Benefitfocus, Inc.	Voya Financial, Inc.	Application software	Enterprise resource planning	359	2.3x	Benefits administration SaaS
11/1/2022	Datapas B.V.	Visma AS	Application software	Enterprise resource planning			Education ERP SaaS
11/1/2022	TaxAct Holdings, Inc.	DS Admiral Bidco, LLC	Application software	Enterprise resource planning	720		Tax filing assistance SaaS & services
11/2/2022	Complex Games Inc.	Frontier Developments plc	Application software	Games	10		Videogames developer
11/1/2022	Spatial Acuity LLC (Assets)	Bowman Consulting Group Ltd.	Application software	Graphics and design			3D modeling & scanning SaaS
11/2/2022	BitAccess Inc.	Lux Vending LLC [dba Bitcoin Depot]	Application software	Online marketing & e-commerce software			Bitcoin ATM operation SaaS & systems
11/2/2022	Pay Swifter [dba Swifter]	Treez, Inc.	Application software	Online marketing & e-commerce software			Cannabis-market digital payments SaaS
11/1/2022	Telecommunication & E-Commerce Solutions GmbH	Bluefin Payment Systems LLC	Application software	Online marketing & e-commerce software			Payment processing SaaS
11/2/2022	SCM Connections LLC	McKinsey & Company Inc.	Application software	SCM			SCM planning & analytics SaaS
11/2/2022	Yuhu, Inc.	HappyCo, Inc.	Application software	Vertical applications			Property operations & rental management SaaS

Transaction Overview: October 31<sup>st</sup> – November 6<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
11/1/2022	OnCall Health Inc.	Qualifacts Systems Inc.	Application software	Vertical applications			Virtual healthcare management SaaS
11/1/2022	Prosmar AS	ZeroNorth A/S	Application software	Vertical applications			Bunker & freight risk management SaaS
11/2/2022	Lumen Technologies Inc.	Colt Technology Services Group Limited	Communications services	General	1,800		ISP, telecom & hosted services
11/2/2022	KLH, Inc.	Cyber Advisors Inc.	Hosted services	General			Managed IT services
11/2/2022	Reboot Networks, LLC	Dataprise Inc.	Hosted services	General			Managed IT services
11/1/2022	Evron Computer Systems	Epicor Software Corporation	Hosted services	General			Managed IT services
11/1/2022	Sentant Networks LLC	Westwood Technology Group, LLC	Hosted services	Managed security services			Managed security & IT services
11/3/2022	Apex Crypto, LLC	Bakkt Marketplace, LLC	Information management	Content management	55		Crypto trading software
11/2/2022	Shipamax Ltd.	WiseTech Global Limited	Information management	Content management			Logistics data entry & document automation SaaS
11/1/2022	RightsTrade LLC	Cinelytic, Inc.	Information management	Content management			Online entertainment content licensing SaaS
11/1/2022	AeroDPC, LLC	Hint Health Inc.	Information management	Content management			EMR & practice management SaaS
11/1/2022	Rosslyn Data Technologies plc	EnChoice, UK Limited	Information management	Data management	2		Data & content management SaaS
11/1/2022	DatumCloud, LLC	Initium SoftWorks LLC	Infrastructure management	Integration			Integration SaaS
11/3/2022	Cloudcraft Inc.	Datadog, Inc.	Infrastructure management	Virtualization			Cloud infrastructure & application visualization SaaS
11/2/2022	Quatromoney	Anovaa	Internet content & commerce	Analysis & reference			Online college planner

Transaction Overview: October 31<sup>st</sup> – November 6<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
11/1/2022	TaskEasy, Inc.	WorkWave LLC	Internet content & commerce	Services			Property maintenance booking website & SaaS
11/3/2022	+Vantage Corporation	ROBEX LLC	IT outsourcing	Contract manufacturing & design			Industrial robotic systems manufacturer & integrator
11/3/2022	Wovenware, Inc.	Maxar Technologies Inc.	IT outsourcing	Software development	21		Software development & IT consulting services
11/2/2022	S.I. Systems Ltd.	TorQuest Partners, Inc./ Cornell Capital LLC	IT outsourcing	Staffing			IT staffing services
11/4/2022	Tisski Limited	Node4 Limited	IT services & distribution	General			Microsoft-partnered digital transformation
11/1/2022	Virtual Telecom LLC	Bluewave Technology Group LLC	IT services & distribution	General			Telecommunication integration services
11/1/2022	Automize A/S	Norlys amba	IT services & distribution	General			IT cloud & managed services
11/2/2022	CLOUDIO A/S	Advania AB	IT services & distribution	Storage integration			IT infrastructure & storage integration services
11/1/2022	OneSource Virtual, Inc.	Cognizant Technology Solutions Corporation	IT services & distribution	Systems integration			Workday-focused systems integration
11/1/2022	We Are Hydrogen Ltd [dba Hydrogen]	PA Media Group Limited	IT services & distribution	Web and email marketing & measurement			Social media marketing agency
11/2/2022	SM7 Software O [dba SpiderFoot]	Intel 471 Inc.	Security	General			Cyberthreat intelligence SaaS
11/3/2022	Passage Identity, Inc.	AgileBits, Inc. [dba 1Password]	Security	Identity & access management			Authentication management SaaS
11/2/2022	Statice GmbH	Anonos Inc.	Security	Identity & access management			Data privacy & access management SaaS
11/1/2022	ISMS Solutions	ProcessUnity Inc.	Security	Security management			Enterprise security & compliance management SaaS
11/3/2022	LTAS Technologies Inc. [dba Harmari]	Avenu Insights & Analytics LLC	Security	Transaction security			Fraud identification & compliance SaaS

Transaction Overview: October 31<sup>st</sup> – November 6<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
11/3/2022	Clean.io, Inc.	Human Security Inc.	Security	Transaction security			Digital engagement security SaaS
11/1/2022	Navitar, Inc/RTDS Technologies Inc.	AMETEK, Inc.	Semiconductors	Components	430		Optical components & power simulation systems
11/2/2022	Avery Design Systems	Siemens Digital Industries Software	Semiconductors	Semiconductor & component manufacturing			Verification IP software & services
11/3/2022	Hermetic Solutions Group LLC	Qnnect LLC	Semiconductors	Semiconductor devices			Electronic interconnects
11/1/2022	InoBram Automaes	Munters Group AB	Systems	Controls			Agricultural & farm controller manufacturer
11/1/2022	Digital Pay For IT Co.	PayTabs LLC	Systems	Retail			POS systems
11/3/2022	Immucor, Inc.	Werfen, S.A.	Systems	Sensors	2,000		Transfusion & transplantation diagnostic systems
11/2/2022	Nestwave SAS	NextNav Inc.	Systems	Sensors	18		Geolocation systems & software

# Disclaimer

The views and opinions expressed are those of the authors and do not necessarily reflect the official policy or position of GrowthPoint Technology Partners and are for informational purposes only. Any content produced by our authors are of their opinion and are not intended to malign any religion, ethnic group, club, organization, company or individual. All data presented has been sourced from third party services, GrowthPoint is not responsible for any errors or omissions. All information presented is provided “as is” with no guarantee of completeness, accuracy, or timeliness. Unless GrowthPoint Technology Partners provides written consent, no part of this report should be reproduced or distributed. We do not accept any liability if this report is used for an alternative purpose from which it is intended, nor to any third party in respect of this report.

We're invested in creating value  
in bringing our experience to bear  
in building partnerships  
in seeing it through  
in getting the transaction done properly  
in getting the best deal  
Quite simply, we're invested in you

**Address**

70 S Park Street  
San Francisco, California

**Telephone**

Office: +1 (650) 322-2500