

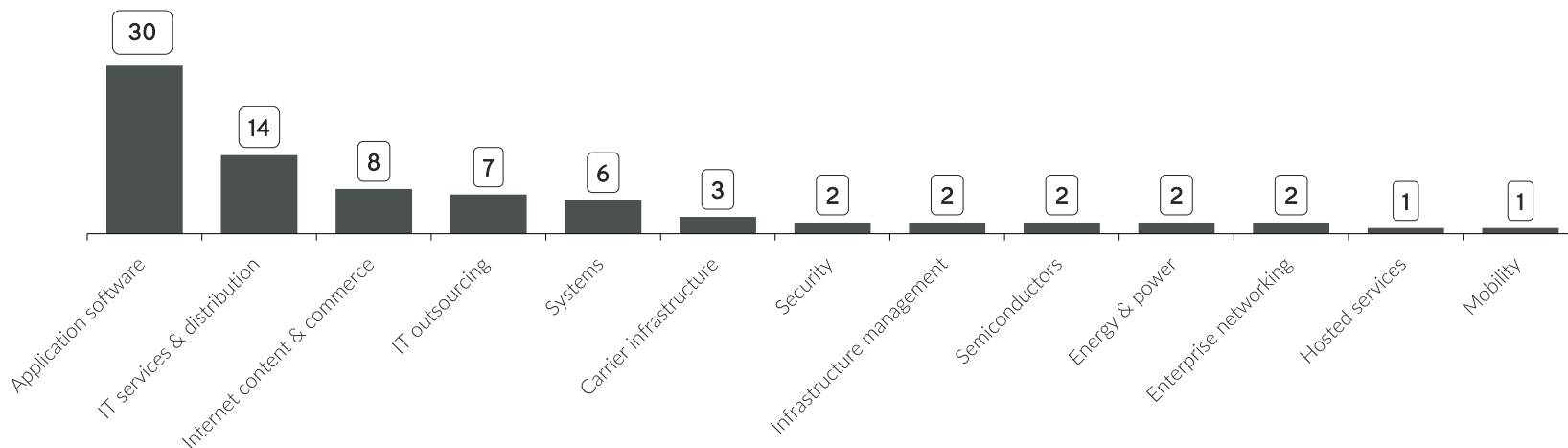


GrowthPoint Technology Partners

Weekly M&A Transactions Report – June 20th, 2022

Report Summary: June 13th – June 19th

Number of Deals by Major Sector



Notable Deals of the Week

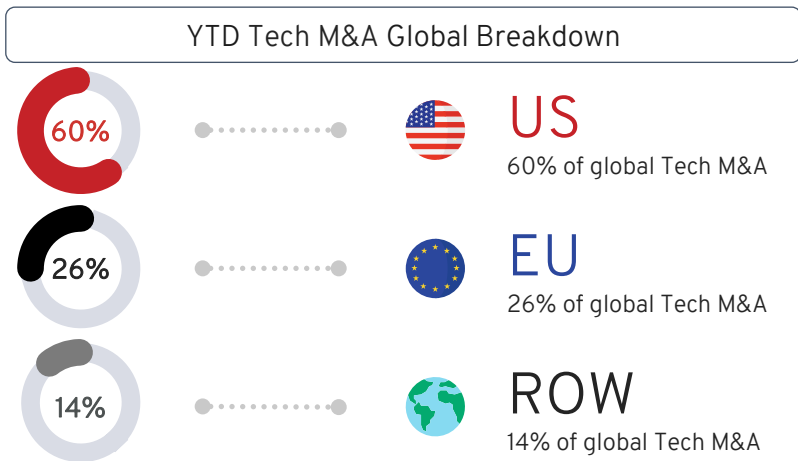
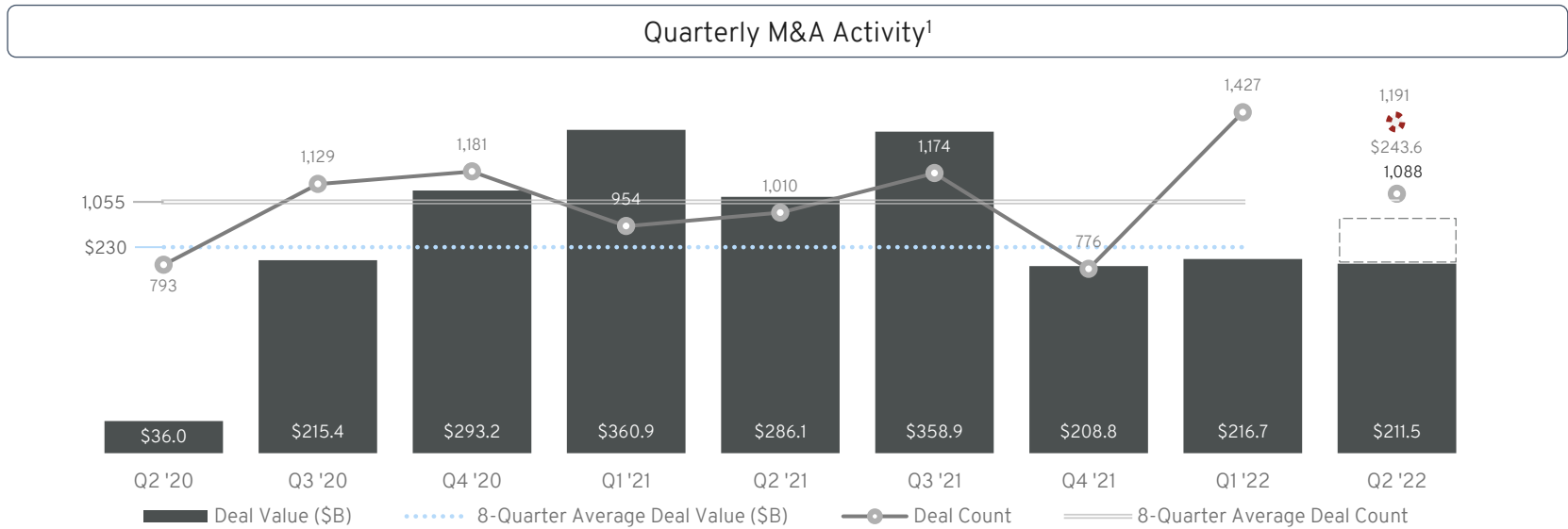
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
 PropertySuite [®] Smart Systems for Real Estate.	 mri REAL ESTATE SOFTWARE	NA / NA Real estate CRM SaaS
 LifeWorks	 TELUS	\$1,772 / 2.8x HR SaaS and Services
 SPELL	 reddit	NA / NA MLOps & systems management SaaS

Weekly Transaction Metrics

80 Deals
June 13th – June 19th

	TEV/Rev.	TEV (\$M)
High	2.8x	1,772
75th percentile	2.3x	376
Median	1.7x	142
25th percentile	1.7x	29
Low	0.3x	7

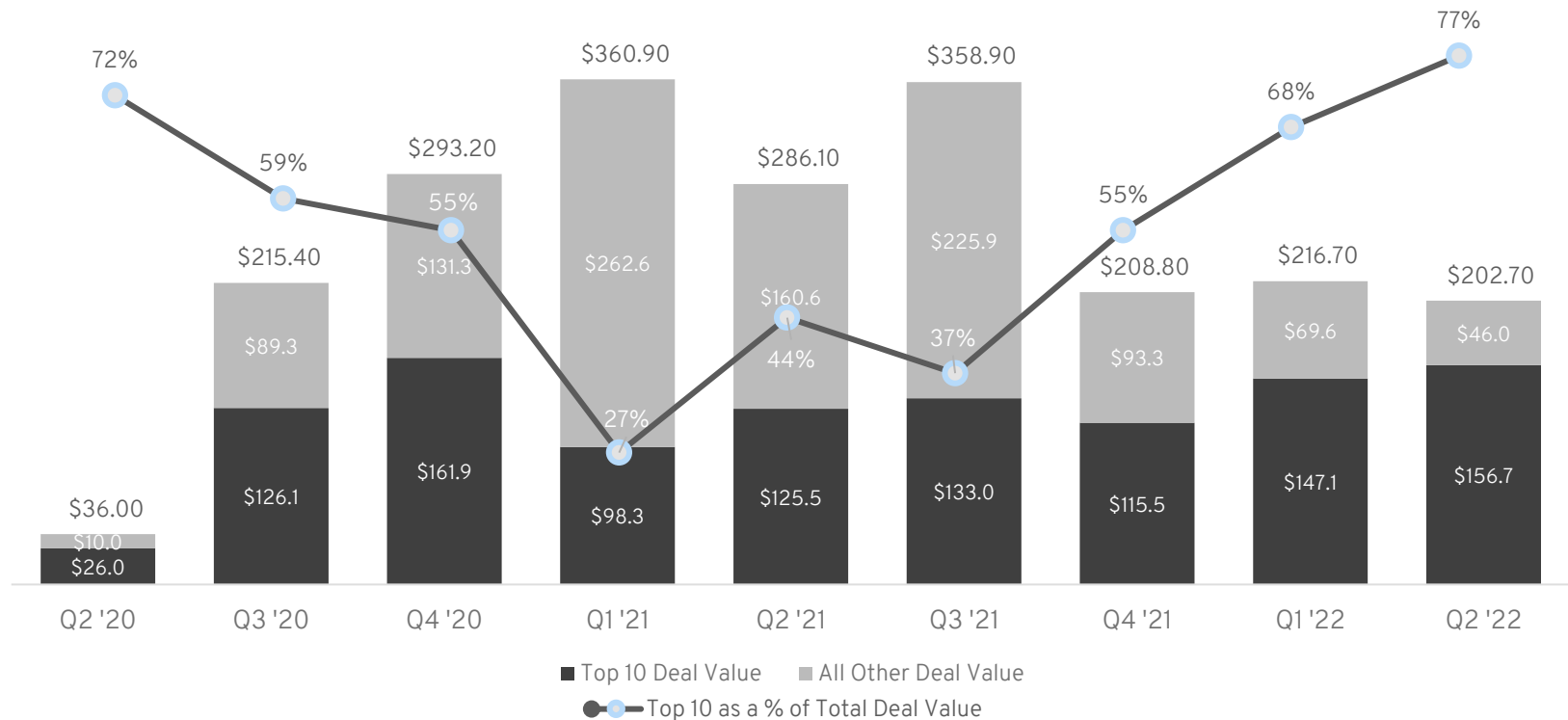
Quarterly M&A Activity



YTD Deal Flow Analysis

	Deal Value	Deals Closed
2022	\$429.4B	2,551
2021	\$597.7B	1,860
2020	\$122.2B	1,676

Quarterly M&A Activity – Top 10 Deals as a % of Total Value (\$M)



Quarterly M&A Activity – Top 3 Deals Trailing 8 Quarters

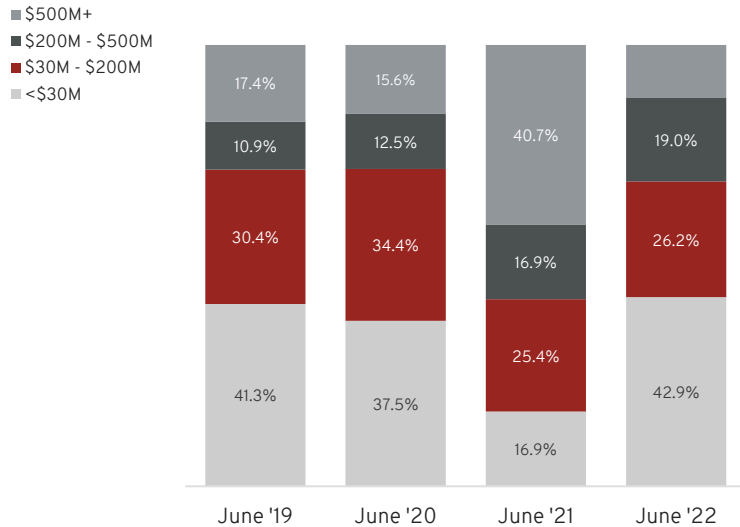
Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
6/1/2020	Masmovil Ibercom SA	KKR/Cinven/Providence Equity Partners	Communications services	General	3,270		Spain-based telecom & ISP
6/10/2020	Grubhub Inc. [NYSE: GRUB]	Just Eat Takeaway.com NV	Internet content & commerce	Services	7,105	5.4x	Online food delivery services
6/15/2020	58.com	Warburg Pincus / General Atlantic / Ocean Link Partners / 58.com management	Internet content & commerce	Classifieds	8,700		Chinese online classifieds
7/13/2020	Maxim Integrated Products Inc.	Analog Devices Inc.	Semiconductors	Semiconductor & component manufacturing	21,788	9.6x	Semiconductor designer & manufacturer
8/5/2020	Livongo Health Inc.	Teladoc Inc. [NYSE:TDOC]	Systems	Other	18,500	88.3x	Online health systems & services
9/13/2020	Arm Ltd. [SoftBank]	NVIDIA Corporation	Semiconductors	Semiconductor & component manufacturing	33,500	18.6x	Semiconductor IP
10/27/2020	Xilinx Inc.	Advanced Micro Devices Inc [dba AMD]	Semiconductors	Semiconductor & component manufacturing	35,000	11.9x	US semiconductor designer
11/30/2020	IHS Markit Ltd. [fka IHS Inc.]	S&P Global Inc. [fka McGraw Hill Financial Inc.]	Internet content & commerce	Analysis & reference	40,082	10.5x	Online financial content & software
12/1/2020	Slack Technologies Inc. [NYSE: WORK]	Salesforce.com Inc. [dba Salesforce]	Information management	Collaboration	28,445	36.4x	Document collaboration & messaging SaaS
1/7/2021	*Social Capital Hedosophia Holdings Corp. V	Social Finance Inc. [dba SoFi]	Internet content & commerce	Services	7,186		Special purpose acquisition company
3/25/2021	Coherent Inc.	II-VI Incorporated	Semiconductors	Components	6,879	5.5x	Laser & optical components
3/29/2021	*AJAX I	Cazoo Holdings Ltd.	Internet content & commerce	Retail	7,145		Special purpose acquisition company

Quarterly M&A Activity – Top 3 Deals Trailing 8 Quarters

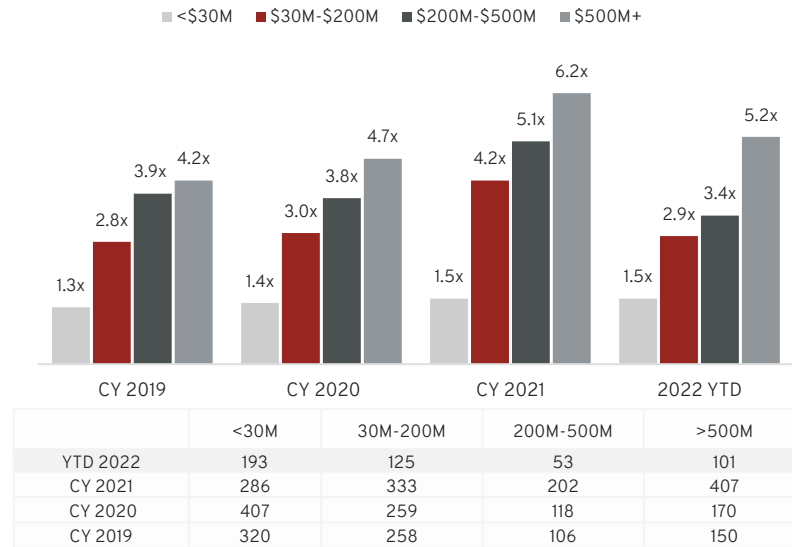
Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
4/12/2021	Nuance Communications Inc.	Microsoft Corporation	Application software	Speech recognition	19,700	13.6x	AI-enabled IVR SaaS
4/13/2021	*Altimeter Growth Corp.	Grab Holdings Inc.	Mobility	Applications	47,793		Special purpose acquisition company
4/26/2021	Proofpoint Inc. [NASDAQ: PFPT]	Thoma Bravo LP	Security	Anti-Malware	12,300	11.3x	Email & threat security SaaS
7/18/2021	Five9 Inc. [NASDAQ: FIVN]	Zoom Video Communications Inc.	Application software	Customer relationship management	14,700	32.0x	Contact center SaaS
8/1/2021	Afterpay Limited	Block Inc. [NYSE:SQ]	Infrastructure management	Integration	29,000	42.7x	Payment processing & installments payments SaaS
9/27/2021	*Gores Guggenheim Inc.	Polestar Performance AB [dba Polestar]	Systems	Other	19,963		Special purpose acquisition company
11/15/2021	CyrusOne Inc. [NASDAQ: CONE]	KKR & Co. Inc.	Hosted services	Colocation	15,000	13.0x	Datacenter & managed services
11/22/2021	athenahealth Inc.	Bain Capital LP / Hellman & Friedman LLC	Application software	Vertical applications	17,000		EHR & practice management SaaS
12/20/2021	Cerner Corp.	Oracle Corporation	Application software	Vertical applications	28,300	5.2x	Healthcare practice management software & SaaS
1/10/2022	Zynga Inc. [NASDAQ: ZNGA]	Take-Two Interactive Software Inc.	Internet content & commerce	Games	11,147	4.7x	Social network & mobile videogame developer
1/18/2022	Activision Blizzard Inc.	Microsoft Corporation	Application software	Games	74,010	7.6x	PC, console & mobile videogames
1/31/2022	Citrix Systems Inc.	Vista Equity Partners Management LLC / Evergreen Coast Capital Corp.	Infrastructure management	Virtualization	13,170	5.2x	Virtualization software

Monthly M&A Activity of Deals With Announced Deal Value

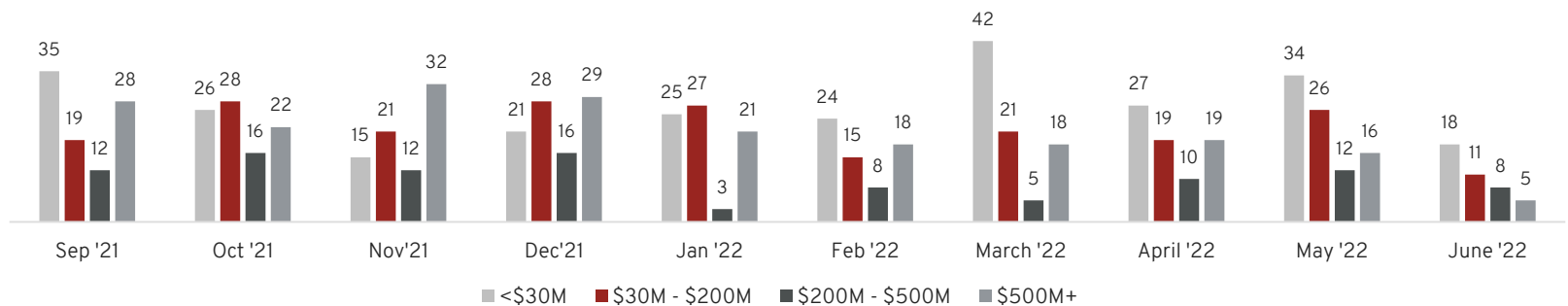
Deal Count by Announced Size YoY



TEV/Rev



Monthly Deal Count by Announced Size



Transaction Overview: June 13th – June 19th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
6/17/2022	Scanrate Financial Systems AS	Vitec Software Group AB [STO:VITB]	Application software	Business intelligence			Financial analysis & risk management SaaS
6/16/2022	Reliance Benefits LLC	PayNW LLC	Application software	Enterprise resource planning			Employee benefits & management software
6/16/2022	Review Trackers Inc. [dba ReviewTrackers]	InMoment Inc.	Application software	Customer relationship management			Customer review management SaaS
6/16/2022	VocaliD Inc.	Veritone Inc.	Application software	Speech recognition			Digital voice & content creation SaaS
6/16/2022	Flux Capacity LLC	Bracket Labs Inc. [dba TaskRay]	Application software	Enterprise resource planning			Resource management SaaS
6/16/2022	*Digital Health Acquisition Corporation	VSee Lab Inc.	Application software	Vertical applications			Special purpose acquisition company
6/16/2022	eTribez Labs Ltd.	Talent Systems LLC	Application software	Enterprise resource planning			Entertainment casting management SaaS
6/16/2022	IT Vision Australia Pty Ltd	ReadyTech Holdings Limited	Application software	Enterprise resource planning	16		ERP, CRM & BI SaaS
6/16/2022	Cashforce BV	Treasury Intelligence Solutions GmbH	Application software	Enterprise resource planning			AI cash forecasting & working capital analytics SaaS
6/16/2022	TinyTap Limited	Animoca Brands Corporation Limited	Application software	Games	34		Educational games SaaS
6/16/2022	Palifer Inc. [dba Califer]	Symboticware Inc.	Application software	Business intelligence			AI-based data intelligence SaaS
6/15/2022	Iceflow Technology Limited	MDX Technology Limited	Application software	Vertical applications			Financial workflow management SaaS
6/15/2022	Property Suite New Zealand Limited	MRI Software LLC	Application software	Customer relationship management			Real estate CRM SaaS
6/15/2022	Pickrr Technologies Private Limited	Bigfoot Retail Solution Pvt. Ltd. [dba Shiprocket]	Application software	SCM			AI-enabled e-commerce shipping SaaS
6/15/2022	Photoslurp SL	Flowbox AB	Application software	Online marketing & e-commerce software			Visual commerce & marketing SaaS

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6/15/2022	EDIGard AS	AnaCap Financial Partners LLP	Application software	Online marketing & e-commerce software			Invoice & bill payments & management SaaS
6/15/2022	Strings Systems Inc. [dba Wingman]	Clari Inc.	Application software	Customer relationship management			AI conversation intelligence SaaS
6/14/2022	Safe Apps Ltd [dba StaySafe Limited]	EcoOnline AS	Application software	Enterprise resource planning	27		Lone workers protection SaaS
6/14/2022	Business Impact Inc.	Andavi Solutions LLC	Application software	Business intelligence			Business intelligence & analytics SaaS
6/14/2022	MEDIFOX DAN GmbH	ResMed Inc.	Application software	Enterprise resource planning	1,000		German-based healthcare ERP SaaS
6/14/2022	PeerWell Inc.	Bardavon Health Innovations Inc.	Application software	Vertical applications			Musculoskeletal digital health management SaaS
6/14/2022	Leesman Ltd	HqO Inc.	Application software	Enterprise resource planning			Employee experience analysis SaaS
6/14/2022	softgarden e-recruiting GmbH	Grupa Pracuj SA	Application software	Enterprise resource planning	124		HR recruitment management SaaS
6/13/2022	Sonantic Limited	Spotify Technology SA [NYSE:SPOT]	Application software	Speech recognition			AI-enabled voice generation SaaS
6/13/2022	Plugg.To	Linx SA	Application software	Online marketing & e-commerce software			E-commerce marketplace integration SaaS
6/13/2022	SumTotal Systems LLC	Cornerstone OnDemand Inc.	Application software	Enterprise resource planning	200	1.7x	HR management SaaS
6/13/2022	Concept Engineering GmbH	Altair Engineering Inc.	Application software	Graphics and design			Electronic systems visualization & debugging software
6/13/2022	Cowcross Limited [dba StorIQ]	Cegid SA	Application software	Enterprise resource planning			Retail teams & store operations management SaaS
6/13/2022	IOTAS Inc.	ADT Inc. [NYSE:ADT]	Application software	Business intelligence			Smart home SaaS, mobile app & services
6/13/2022	Adhesion Wealth Advisor Solutions Inc.	AssetMark Financial Holdings Inc.	Application software	Project management			Portfolio & investment operations SaaS

Transaction Overview: June 13th – June 19th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
6/15/2022	Mine Site Technologies Pty Limited	Komatsu Ltd.	Carrier infrastructure	General			Mine & tunnel communication systems
6/13/2022	TOMIA	Lumine Group	Carrier infrastructure	Carrier software			Interconnect business optimization SaaS
6/13/2022	Cellwize Wireless Technologies Pte. Ltd.	Qualcomm Incorporated	Carrier infrastructure	Carrier software			RAN automation, SON & orchestration SaaS
6/15/2022	Inaccess Ltd.	Power Factors LLC	Energy & power	Energy management & efficiency			Renewable energy & management SaaS
6/14/2022	SemaConnect Inc.	Blink Charging Co.	Energy & power	Energy supply	160		EV charging infrastructure & systems
6/15/2022	NewSpace Networks Inc.	SEMPRE inc	Enterprise networking	Network performance & management			Aerospace satellite edge network management
6/13/2022	Awingu NV	Corel Corporation	Enterprise networking	Remote access & control			Workspace remote access SaaS
6/14/2022	Eagle Business Solutions LLC	Centroid Systems LLC	Hosted services	Managed security services			Database managed security services
6/16/2022	Spell Inc.	Reddit Inc.	Infrastructure management	Systems management			MLOps & systems management SaaS
6/13/2022	Peltarion AB	King.com Ltd.	Infrastructure management	App lifecycle management			AI development, deployment & operations SaaS
6/17/2022	Bitvo Inc.	FTX Trading Ltd.	Internet content & commerce	Exchanges			Crypto asset trading exchange
6/16/2022	Staff Me Up INC	Talent Systems LLC	Internet content & commerce	General			Online entertainment job search & posting
6/15/2022	College Finance Company LLC	Candidly	Internet content & commerce	Analysis & reference			Online educational financing analytics
6/14/2022	Betent BV	Entain plc	Internet content & commerce	Games	315		Online sports betting & casino gaming services
6/14/2022	Getwork Global Inc.	Adzuna Ltd.	Internet content & commerce	Classifieds			Enterprise job search & classified website

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Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
6/14/2022	Singapore Solar Exchange Pte Ltd.	Oil Price Information Service LLC	Internet content & commerce	Analysis & reference			Online solar market intelligence & price information
6/14/2022	Listopro SAPI de CV	Revelo Talent Corp.	Internet content & commerce	Classifieds			Online job classified website
6/13/2022	*Moringa Acquisition Corp	Holisto Ltd	Internet content & commerce	Services	398		Special purpose acquisition company
6/17/2022	Star-Med LLC	ScanSTAT Technologies LLC	IT outsourcing	Business process outsourcing			Health information outsourced services & SaaS
6/16/2022	LifeWorks Inc.	TELUS Corporation	IT outsourcing	Business process outsourcing	1,772	2.8x	Outsourced HR services
6/16/2022	QuickInsured.com LLC [aka QI]	Acrisure LLC	IT outsourcing	Business process outsourcing			Digital insurance broker
6/16/2022	ProtoCAM LLC	PROTOTEK Holdings LLC	IT outsourcing	Contract manufacturing & design			Additive manufacturing & 3D prototyping services
6/14/2022	Labwise Ltd.	SAS Allegro DVT2 [dba Allegro DVT]	IT outsourcing	Business process outsourcing			Outsourced digital TV device testing services
6/14/2022	Nexi SpA	Euronext NV [EPA: ENX]	IT outsourcing	Transaction processing	60		Transaction processing services & POS systems
6/14/2022	*Future Health ESG Corp.	Excelera DCE	IT outsourcing	Business process outsourcing	396		Special purpose acquisition company
6/16/2022	Launch Consulting Group	The Planet Group	IT services & distribution	General			Digital transformation & consulting services
6/16/2022	Knightec AB	Ratos AB	IT services & distribution	General		1.7x	IT, design & digitalization services
6/16/2022	Mekanism Inc.	Plus Company Americas Inc.	IT services & distribution	Web and email marketing & measurement			Advertising services
6/15/2022	Pexlify Limited	Merkle Inc.	IT services & distribution	General			Salesforce consulting services
6/15/2022	VIMA Group,	KBR Inc.	IT services & distribution	General			Digital transformation & consulting services

Transaction Overview: June 13th – June 19th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
6/14/2022	Kolekto Tecnologia Ltda	OSF Global Services Inc.	IT services & distribution	General			Salesforce cloud consulting services
6/14/2022	Do IT Wise Bulgaria Ltd	Inetum SA	IT services & distribution	General			ServiceNow-based IT services
6/14/2022	Absolute Protective Systems Inc.	Sciens Building Solutions LLC	IT services & distribution	General			Fire protection systems designer & integrator
6/14/2022	Pixly.tv	Acceleration Community of Companies	IT services & distribution	Web and email marketing & measurement			Influencer marketing services
6/14/2022	Syntell AB	CAG Group AB	IT services & distribution	Technology & management consulting	7		SLCM consulting & training services
6/14/2022	Miracle AS	Knowit AB	IT services & distribution	General	20		Danish IT consultancy services
6/14/2022	Miburo Solutions Inc.	Microsoft Corporation	IT services & distribution	Technology & management consulting			Cyberthreat analysis, research & consulting services
6/13/2022	Qolibri Inc.	Atlas Copco AB	IT services & distribution	Technology & management consulting			Semiconductor manufacturing IT services
6/13/2022	ROVE LLC	Presidio Inc.	IT services & distribution	General			Systems integration & IT services
6/14/2022	Nicegram	Appvillis UAB	Mobility	Messaging			Mobile messaging application
6/17/2022	PrivateVPN Global AB	Miss Group AB	Security	SSL VPNs			VPN software & services
6/14/2022	eSSENTIAL Accessibility Inc.	Level Access Inc.	Security	Identity & access management			Digital accessibility & legal compliance management SaaS
6/16/2022	Picosun Oy	Applied Materials Inc.	Semiconductors	Semiconductor & component manufacturing			ALD thin film coating equipment
6/14/2022	Microwave Dynamics LLC	Quantic Electronics LLC	Semiconductors	Components			Microwave & millimeter wave components
6/15/2022	ams-OSRAM AG	Inventronics Hangzhou	Systems	Sensors			Optical monitoring systems & sensors

Transaction Overview: June 13th – June 19th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
6/15/2022	McIntosh Group Inc.	Highlander Partners LP	Systems	Entertainment systems			Audio equipment manufacturer holding company
6/14/2022	SRK Powertech Private Limited [dba Pebble]	Mensa Brands	Systems	Peripherals			Consumer electronics systems
6/14/2022	Lightbox Media Inc. [dba NineSixteen]	Casters Holdings LLC [dba Fylo]	Systems	Internet kiosks			Interactive retail display panels & related SaaS
6/14/2022	Eberle Design Inc.	Vance Street Capital LLC	Systems	General			Traffic control systems & component parts
6/13/2022	Electro-Sensors, Inc.	Mobile X Global Inc.	Systems	Sensors			Industrial sensor systems

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We're invested in creating value
in bringing our experience to bear
in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

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