

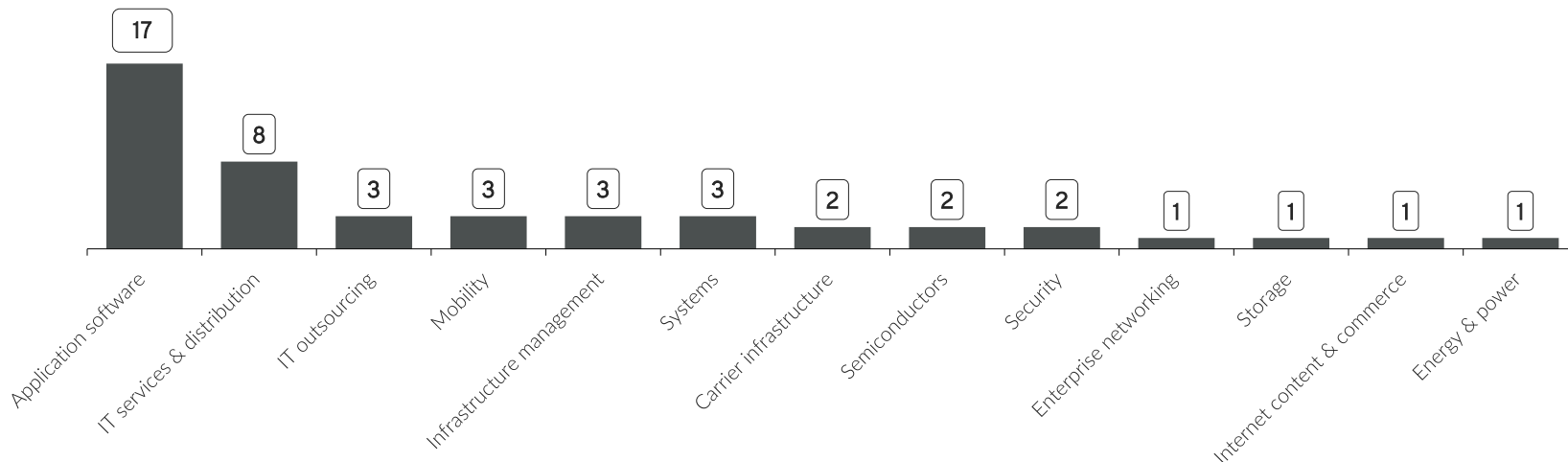


GrowthPoint Technology Partners

Weekly M&A Transactions Report – April 18th, 2022

Report Summary: April 11th – April 17th

Number of Deals by Major Sector



Notable Deals of the Week

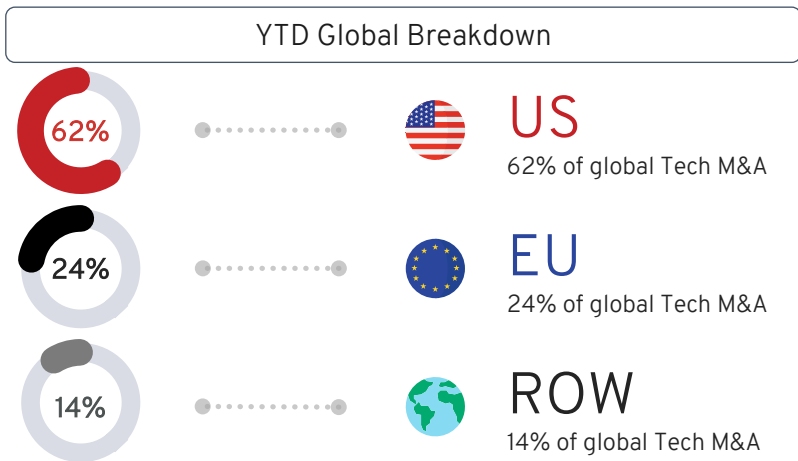
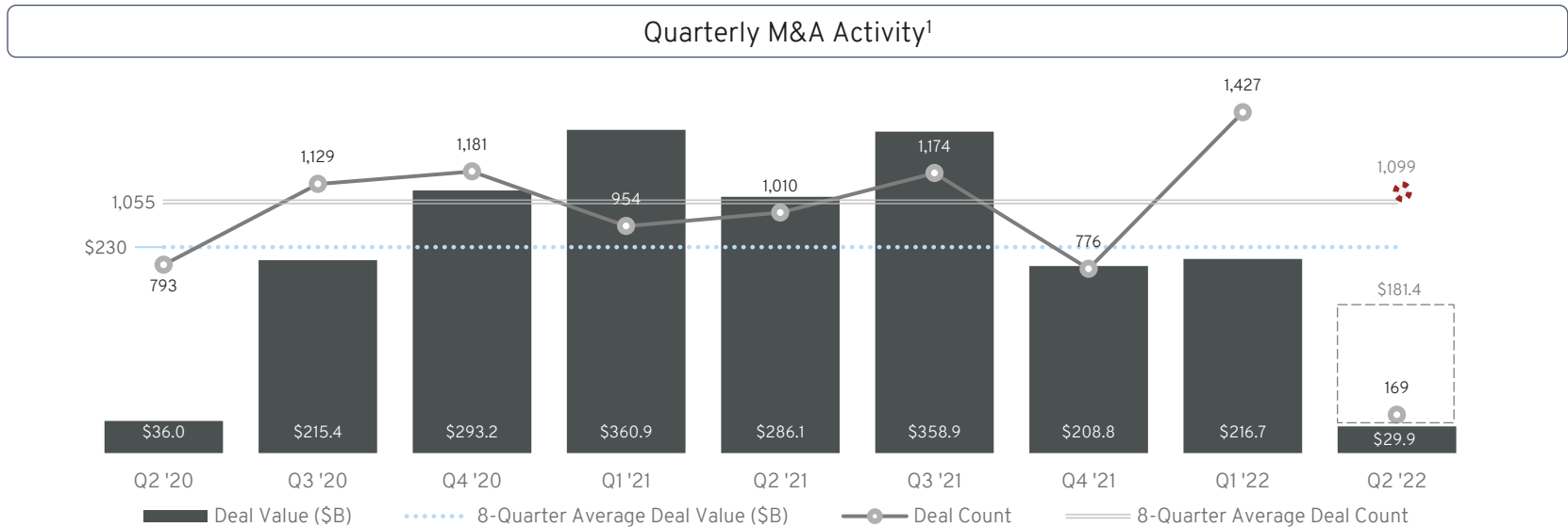
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
M A Y H T	SONOS	\$100 / NA Audio transducer systems
SailPoint	THOMABRAVO	\$6,150 / 14.4x Identity management SaaS & software
puppet	PERFORCE	\$300 / 3.3x Infrastructure automation SaaS

Weekly Transaction Metrics

47 Deals
April 11th – April 17th

	TEV/Rev.	TEV (\$M)
High	14.4x	6,150
75th percentile	10.3x	300
Median	7.0x	100
25th percentile	4.7x	50
Low	3.3x	1

Quarterly M&A Activity

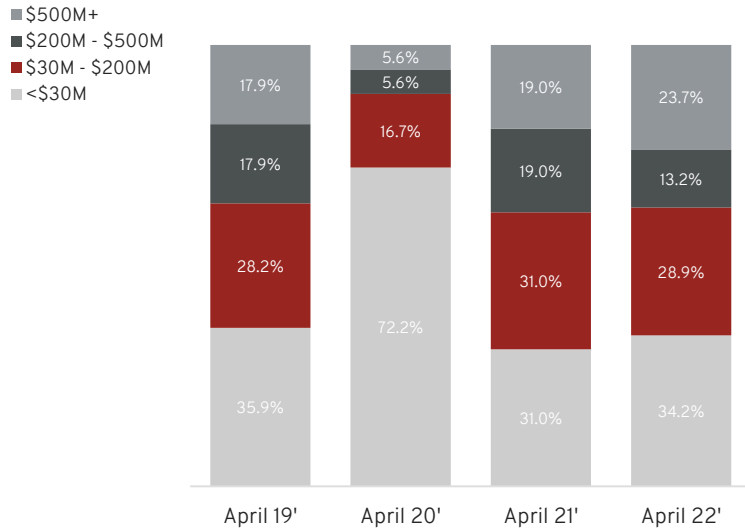


YTD Deal Flow Analysis

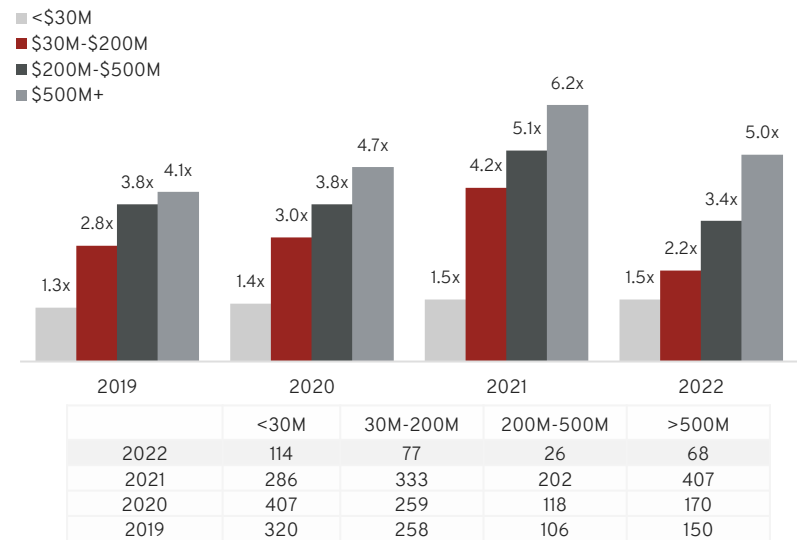
	Deal Value	Deals Closed
2022	\$246.5B	1,613
2021	\$430.5B	1,129
2020	\$92.4B	1,112

Monthly M&A Activity of Deals With Announced Deal Value

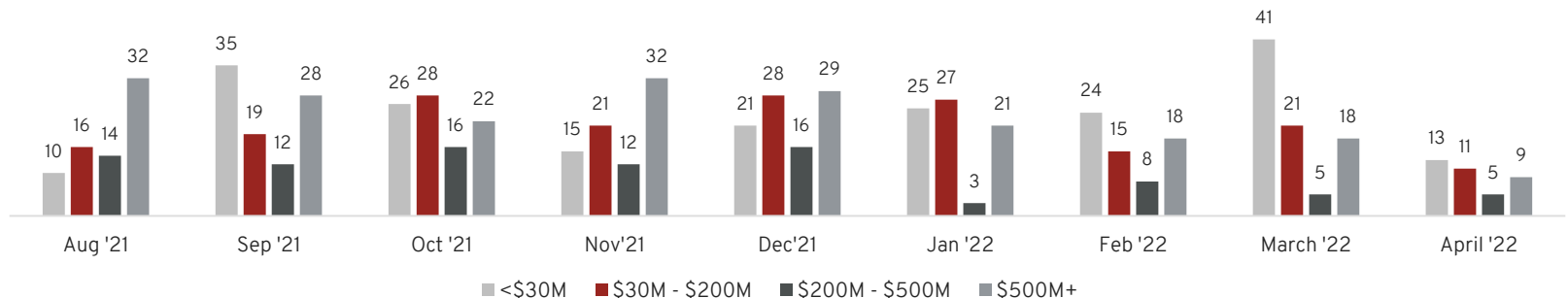
Deal Count by Announced Size YoY



YTD TEV/Rev



Monthly Deal Count by Announced Size



Transaction Overview: April 11th – April 17th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
4/12/2022	Semasio GmbH	Casters Holdings LLC [dba Fylo]	Application software	Advertising enablement			Unified semantic targeting SaaS
4/11/2022	ADYOUlike SA	OpenWeb Technologies	Application software	Advertising enablement	100		Native advertising SaaS
4/14/2022	Kriya RevGEN LLC	OTA Insight Ltd	Application software	Business intelligence			Hotel revenue management SaaS
4/12/2022	Five AI Limited	Robert Bosch GmbH	Application software	Business intelligence			AI-based autonomous vehicle SaaS
4/11/2022	ProModel Corporation	BigBear.ai Holdings Inc. [NYSE:BBAI]	Application software	Business intelligence			Simulation-based predictive analytics software & SaaS
4/13/2022	Colabo Inc.	Uniphore Technologies	Application software	Customer relationship management			Customer engagement & conversation SaaS
4/13/2022	Chargify LLC	SaaSOptics LLC	Application software	Enterprise resource planning			Recurring billing & subscription management
4/13/2022	WaudWare Incorporated	GrubMarket Inc.	Application software	Enterprise resource planning			Supply chain & inventory management SaaS
4/12/2022	GoodHire	Checkr Inc.	Application software	Enterprise resource planning			Employment background check & screening SaaS
4/11/2022	Pivoton Software BV	zvoove Group GmbH	Application software	Enterprise resource planning			Staffing & workforce management SaaS
4/13/2022	D&D Beyond	Hasbro Inc.	Application software	Games	146		Videogame companion SaaS & mobile application
4/13/2022	OnScale Inc.	Ansys Inc.	Application software	Graphics and design			Engineering simulation
4/11/2022	MOST Digital Oy	Digia Plc	Application software	Professional			Business process automation SaaS
4/12/2022	Trillium Solutions Inc.	Optibus Ltd.	Application software	SCM			Public transportation information SaaS
4/12/2022	Fleetsu Pty Ltd	RM Acquisition LLC	Application software	SCM			Fleet management SaaS

Transaction Overview: April 11th – April 17th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
4/14/2022	Speed Digital LLC	Hagerty Inc.	Application software	Vertical applications			Dealer management & digital asset management
4/11/2022	VAIX Ltd	Sportradar Group AG	Application software	Vertical applications			Gaming operations management AI SaaS
4/13/2022	Redline Communications	Aviat Networks Inc.	Carrier infrastructure	Wireless infrastructure	12		Wireless base station & networking systems
4/11/2022	Tower Ventures Holdings III LLC	Phoenix Tower	Carrier infrastructure	Wireless infrastructure			Cell phone towers operator
4/11/2022	Nispera AG	Fluence Energy Inc.	Energy & power	Energy management & efficiency	30		Utility-scale asset management SaaS
4/12/2022	Ananki Corp.	Intel Corporation	Enterprise networking	Network performance & management			Enterprise network management SaaS
4/12/2022	OpenBack Limited	Twitter Inc. [NYSE: TWTR]	Infrastructure management	Integration			Push notifications & in-app messaging SaaS
4/12/2022	Park Bench Solutions	Rev.io LLC	Infrastructure management	Systems management			Telecom systems management SaaS
4/11/2022	Puppet Inc.	Perforce Software Inc.	Infrastructure management	Systems management	300	3.3x	Infrastructure automation SaaS
4/11/2022	ISBT Holdings Ltd [dba iSoftBet]	International Game Technology PLC	Internet content & commerce	Games	174	5.1x	iGaming & videogames developer & aggregator
4/13/2022	MG Stover LLC	PolySign Inc.	IT outsourcing	Business process outsourcing			Outsourced fund administration services
4/11/2022	Ferra Engineering	Accurus Aerospace Corporation	IT outsourcing	Contract manufacturing & design			Electromechanical manufacturing services
4/14/2022	Concentric Sky Inc.	Instructure Holdings Inc.	IT outsourcing	Software development			Software development IT
4/13/2022	Spark451 Inc.	Jenzabar Inc.	IT services & distribution	General			Digital marketing & communication services
4/12/2022	ProServe Solutions	Net@Work Inc	IT services & distribution	General			Business IT consulting

Transaction Overview: April 11th – April 17th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
4/12/2022	Azzure IT Limited	Content+Cloud Limited	IT services & distribution	General			Microsoft-based IT
4/12/2022	Hoorah Digital	Ramp Growth Software	IT services & distribution	General			Digital marketing performance consultancy
4/11/2022	Convergence Acceleration Solutions	Wipro Limited	IT services & distribution	General	50		IT consulting & program management services
4/11/2022	Technology Associates EC Inc.	Phoenix Tower International	IT services & distribution	Network integration			Wireless networks & fiber engineering services
4/12/2022	ReKTGlobal Inc.	Infinite Reality LLC	IT services & distribution	Web and email marketing & measurement	470		Digital advertising & brand engagement
4/12/2022	DIGITAL4U AE	Epsilon Net SA	IT services & distribution	Web and email marketing & measurement	1		Digital marketing services
4/13/2022	RecipeBox LLC.	eMeals Inc.	Mobility	Applications			Meal planning application
4/12/2022	FIRST A	Shop Apotheke Europe	Mobility	Applications			Pharmacy delivery mobile application
4/12/2022	Concrete Media Limited	Quinyx AB	Mobility	Applications			Field employee engagement
4/12/2022	Barracuda Networks Inc.	KKR & Co. Inc.	Security	General			Security SaaS
4/11/2022	SailPoint Technologies [NYSE: SAIL]	Thoma Bravo LP	Security	Identity & access management	6,150	14.4x	Identity management SaaS & software
4/12/2022	Meggitt AS	CTS Corporation	Semiconductors	Components	77		Piezoceramic components & sensors
4/13/2022	iCana BV	Hon Hai Precision Industry Co. Ltd. [dba Foxconn]	Semiconductors	Semiconductor devices			Wireless semiconductor components
4/11/2022	Datto Holding Corp. [NYSE:MSP]	Kaseya Limited	Storage	Data Protection	5,822	8.9x	Backup software & hardware systems
4/12/2022	Embed Ltd.	Littelfuse Inc.	Systems	Controls			Automotive ECUs & embedded software

Transaction Overview: April 11th – April 17th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
4/12/2022	SoftBank Robotics Europe	United Robotics Group GmbH	Systems	Controls			Humanoid robotic systems
4/11/2022	Mayht Holding BV	Sonos Inc.	Systems	Peripherals	100		Audio transducer systems

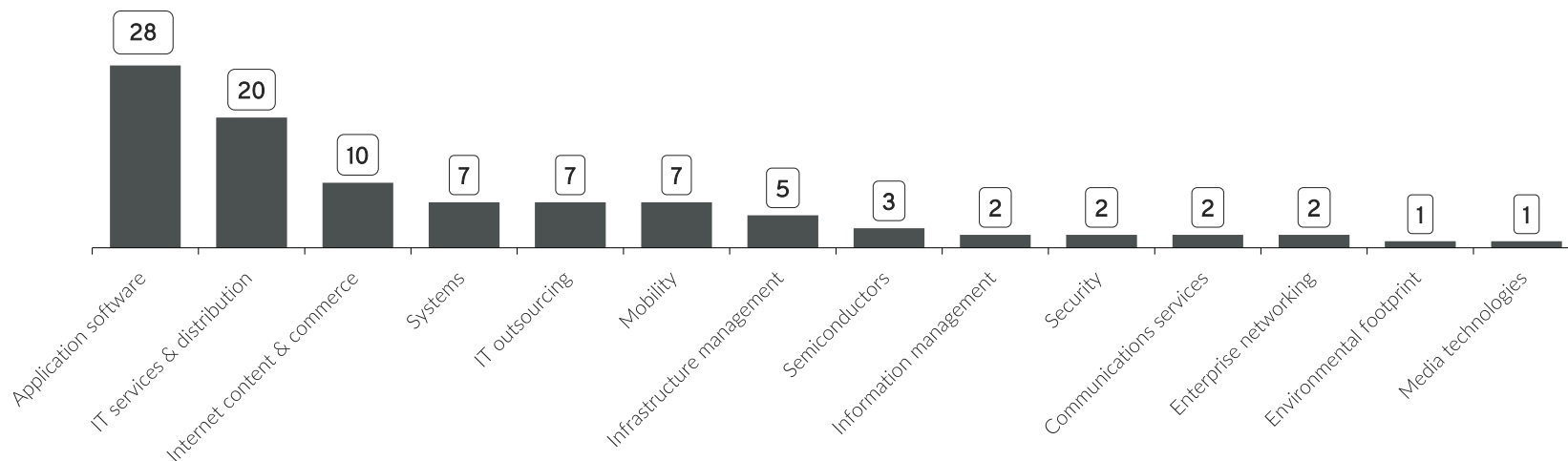


GrowthPoint Technology Partners

Weekly M&A Transactions Report – April 4th, 2022

Report Summary: March 28th – April 3rd

Number of Deals by Major Sector



Notable Deals of the Week

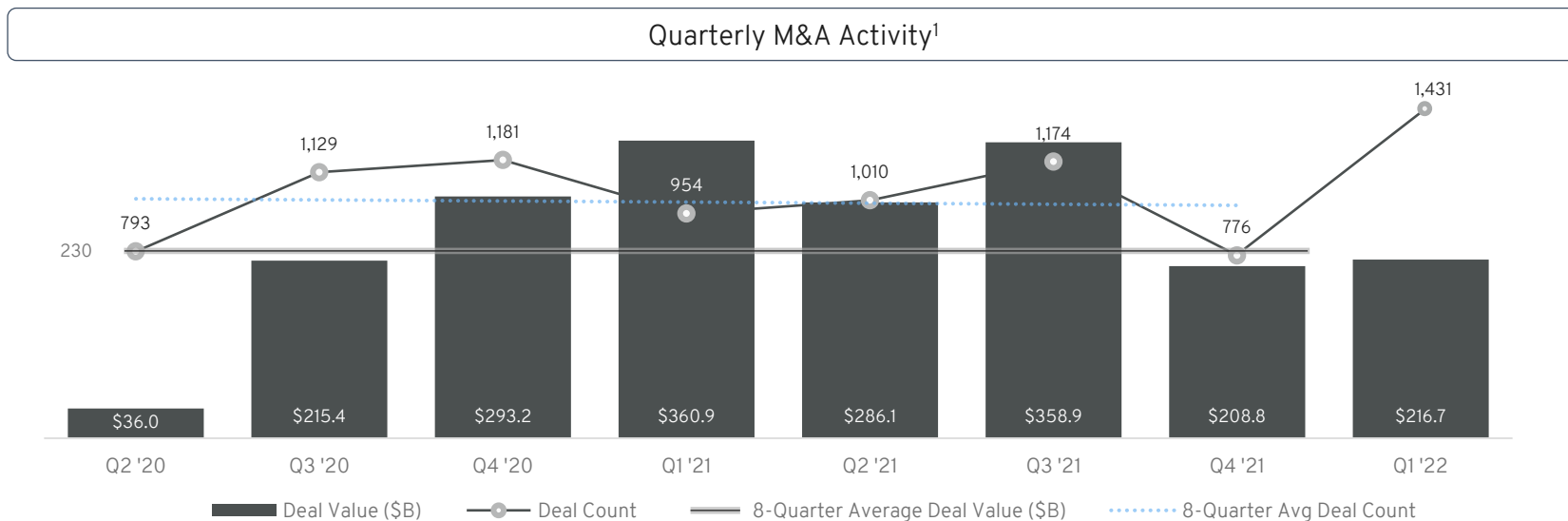
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
ZIMPERIUM	LIBERTY <small>Strategic Capital</small>	\$525 / NA Mobile device security SaaS
nielsen	Brookfield	\$10,066 / 2.5x Consumer analytics & marketing services
CROWDFORM	PIONEER	\$6 / NA Software & design services

Weekly Transaction Metrics

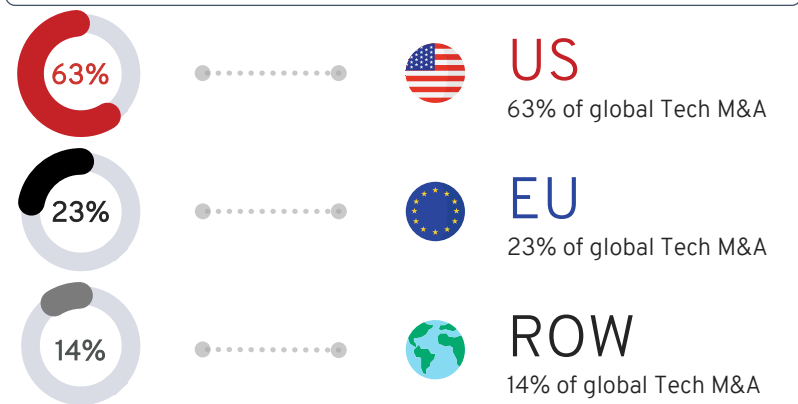
97 Deals
March 28th – April 3rd

	TEV/Rev.	TEV (\$M)
High	3.7x	10,066
75th percentile	3.1x	311
Median	2.5x	118
25th percentile	2.2x	29
Low	1.9x	1

Quarterly M&A Activity



YTD Global Breakdown

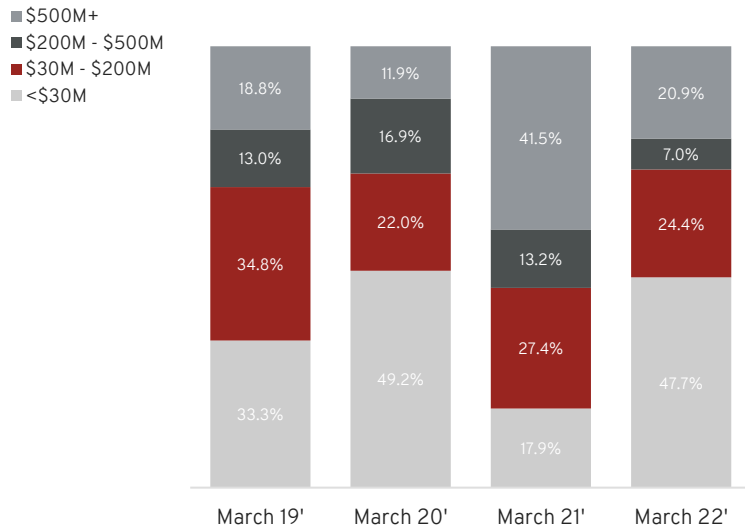


YTD Deal Flow Analysis

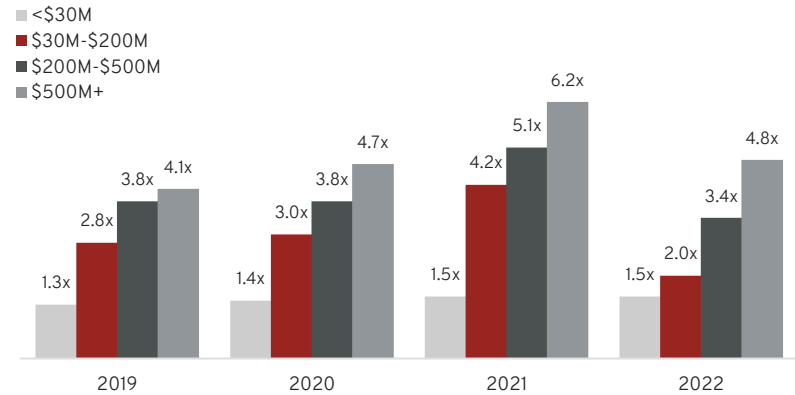
	Deal Value	Deals Closed
2022	\$216.9B	1,431
2021	\$339.4B	986
2020	\$82.9B	1,005

Monthly M&A Activity of Deals With Announced Deal Value

Deal Count by Announced Size YoY

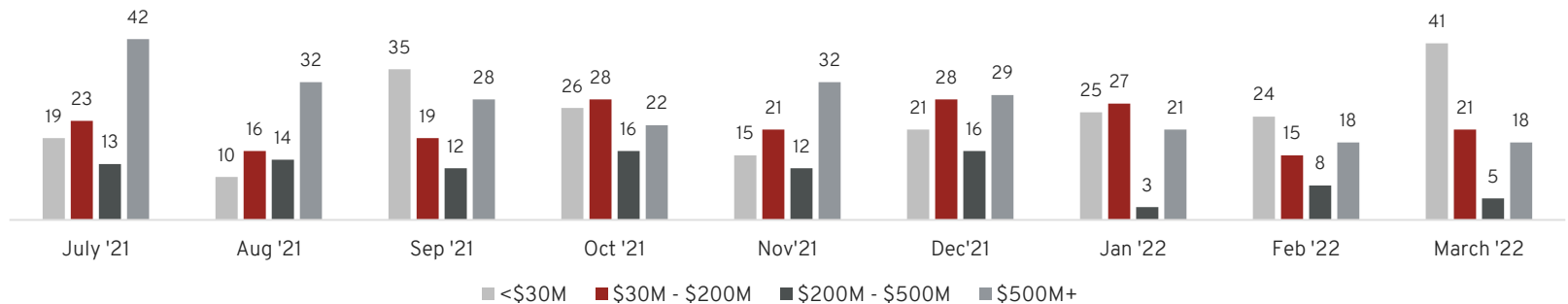


YTD TEV/Rev



	<30M	30M-200M	200M-500M	>500M
2022	101	66	22	59
2021	286	333	202	407
2020	407	259	118	170
2019	320	258	106	150

Monthly Deal Count by Announced Size



Transaction Overview: March 28th – April 3rd

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/28/2022	TheViewPoint Media Inc.	Tatari Inc.	Application software	Advertising enablement			CTV advertising monetization SaaS
3/28/2022	Albert Technologies	Zoomd Technologies Ltd.	Application software	Advertising enablement			Digital marketing enablement SaaS
3/30/2022	Resolver Inc.	Kroll LLC	Application software	Business intelligence			Risk management SaaS
3/29/2022	BioStrand	ImmunoPrecise Antibodies Ltd	Application software	Business intelligence	22		Genetic analytics SaaS
3/29/2022	DMR Srl	Launchmetrics Inc.	Application software	Business intelligence			Media monitoring & analytics SaaS & services
3/31/2022	Parsec Media Inc.	Kargo Global Inc.	Application software	Customer relationship management			Attention-based marketing SaaS
3/30/2022	Replier.ai	BridesView Inc. [dba Tailwind]	Application software	Customer relationship management			AI custom replies & content SaaS
3/30/2022	ubisend Limited	Soprano Design Limited	Application software	Customer relationship management			Automated customer conversation assistant SaaS
3/29/2022	Intricately Inc.	HG Insights Inc.	Application software	Customer relationship management			Marketing & sales intelligence SaaS
3/28/2022	Segmint Inc.	Alkami Technology Inc.	Application software	Customer relationship management	136		Marketing & financial data analytics SaaS
3/28/2022	Inspired Thinking Group	Bridgepoint Group plc	Application software	Customer relationship management			CRM & marketing automation SaaS
3/31/2022	Exportly	ravaani LLC	Application software	Enterprise resource planning			Shopify order management SaaS
3/30/2022	People Operations Inc. [dba Gather]	ChartHop Inc.	Application software	Enterprise resource planning			HR operation management SaaS
3/29/2022	Confidentiality Corp. [dba Agreement]	Information Services Group Inc.	Application software	Enterprise resource planning			Contract management
3/29/2022	Candidate ID Limited	iCIMS Inc.	Application software	Enterprise resource planning			Recruitment & marketing automation SaaS

Transaction Overview: March 28th – April 3rd

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/29/2022	SPROUT Wellness Solutions Inc.	TELUS Health Solutions	Application software	Enterprise resource planning			Workforce health engagement SaaS
3/29/2022	OnPay Solutions Inc.	Medius AB	Application software	Enterprise resource planning			AP & invoice automation
3/28/2022	Blika Solutions AB	Main Capital Partners BV	Application software	Enterprise resource planning			Tax & legal data management SaaS
3/28/2022	audimex AG	Main Capital Partners BV	Application software	Enterprise resource planning			Accounting SaaS & software
3/31/2022	Fantasma Studios Inc.	Tier Mobility GmbH	Application software	Graphics and design			Indoor & outdoor 3D mapping software
3/28/2022	Appnit Technologies Private Limited	DMI Finance Private Limited	Application software	Online marketing & e-commerce software			Integrated payment processing SaaS
3/28/2022	JuliusWorks Inc.	Triller Inc.	Application software	Online marketing & e-commerce software			Social influencer marketing SaaS
3/30/2022	NextCapital Group Inc.	Goldman Sachs Asset Management LP	Application software	Project management			Portfolio management software & services
3/31/2022	ExpressIFTA	TruckLogics.com	Application software	Vertical applications			Trucking fuel tax reporting SaaS
3/29/2022	StemBioSys Inc.	Curi Bio Inc.	Application software	Vertical applications			Cardiac medication testing SaaS
3/29/2022	Pharonyx Technologies Inc. [dba K-Ops]	STACK Construction Technologies Inc.	Application software	Vertical applications			Construction management & collaboration SaaS
3/28/2022	AUTOproff	AutoScout24 GmbH	Application software	Vertical applications			B2B used car auctions & trading SaaS
3/28/2022	10319350 Canada Inc. [dba Breathe Life]	SE2 LLC	Application software	Vertical applications			Insurance hybrid distribution SaaS
3/29/2022	BullsEye Telecom Inc.	Lingo Management LLC	Communications services	General			Telecom services
3/28/2022	Nuevatel [dba Viva]	Balesia Technologies Inc.	Communications services	Wireless access			Wireless telecommunications

Transaction Overview: March 28th – April 3rd

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/29/2022	NetFortris Inc.	Sangoma Technologies Corporation	Enterprise networking	Unified communications	68		Unified communication SaaS & services
3/28/2022	Qunifi Limited	Destilink BV [dba Dstny]	Enterprise networking	Unified communications			Unified communications SaaS & services
3/29/2022	Biome Environmental Ltd.	EcoOnline AS	Environmental footprint	Environmental reporting	1	3.7x	Environmental data monitoring & analysis SaaS
3/31/2022	Intelligent Medical Objects Inc.	Thomas H. Lee Partners LP	Information management	Content management			EHR & data management SaaS
3/30/2022	Cryptshare AG	Pointsharp AB	Information management	Data management			Email & data encryption SaaS
3/30/2022	Fanout Inc.	Fastly Inc.	Infrastructure management	App lifecycle management			Application & APIs development SaaS
3/31/2022	Minit jsa	Microsoft Corporation	Infrastructure management	Business process management			Business process mining SaaS
3/28/2022	Paydrop Inc.	Cornerstone Global Management Inc.	Infrastructure management	Integration			Payroll payment processing SaaS & APIs
3/31/2022	Granulate Cloud Solutions Ltd.	Intel Corporation	Infrastructure management	Systems management			Application performance management SaaS
3/29/2022	Process Analytics Factory GmbH	Celonis SE	Infrastructure management	Systems management			Business process mining SaaS
3/29/2022	Nielsen Holdings plc	Brookfield Asset Management Inc.	Internet content & commerce	Analysis & reference	10,066	2.5x	Consumer analytics & marketing services
3/28/2022	Kneip Communication S.A.	Deutsche Brse AG	Internet content & commerce	Analysis & reference			Investment fund data management online content
3/28/2022	COMATCH GmbH	Malt Community SA	Internet content & commerce	Community			Online consulting community website
3/31/2022	karriere tutor GmbH	Trill impact AB	Internet content & commerce	Education			Online education services
3/28/2022	PrepBytes Technologies Private Limited	Girnarsoft Education Services Pvt Ltd [dba CollegeDekho]	Internet content & commerce	Education			Online coding learning services

Transaction Overview: March 28th – April 3rd

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/28/2022	LUMA Institute LLC	Tactivos Inc. [dba MURAL]	Internet content & commerce	Education			Online team collaboration training
3/30/2022	*Artemis Strategic Investment Corporation	Logflex MT Holding Limited [dba Novibet]	Internet content & commerce	Games	609		Special purpose acquisition company
3/28/2022	Pala Interactive LLC	Boyd Gaming Corporation	Internet content & commerce	Games	170		Online gaming services & software
3/28/2022	ArtsGalore	Cosmic Wire Inc.	Internet content & commerce	Retail	32		Online art gallery & NFTs
3/28/2022	Azimo Ltd.	Papaya Global Ltd.	Internet content & commerce	Services			Digital money transfer services
3/30/2022	Innovative Edge Limited	Lumanity Inc.	IT outsourcing	Business process outsourcing			Outsourced services & SaaS
3/29/2022	Geometric Results Inc.	PRO Unlimited Inc.	IT outsourcing	Business process outsourcing			Workforce managed services
3/28/2022	Trancom-ITS Co. Ltd.	Accenture plc	IT outsourcing	Business process outsourcing			Logistics IT services assets
3/31/2022	Noble Technologies Corp.	Inceptra LLC	IT outsourcing	Contract manufacturing & design			Engineering & design services
3/31/2022	Crowdfom Ltd.	Pioneer Media Holdings Inc.	IT outsourcing	Software development	6		Software & design services
3/29/2022	Notch8	The Assay Depot Inc. [dba Scientist.com]	IT outsourcing	Software development			Software development services
3/28/2022	Vectorform LLC	NTT DATA Inc.	IT outsourcing	Software development			Software development & IT services
4/1/2022	Omega Holtan AS	Rejlers Norge AS	IT services & distribution	General			IT services & consulting
3/30/2022	Delta Project Management Inc.	Verista	IT services & distribution	General			IT & outsourced services
3/30/2022	LV Solutions Inc.	Sciens Building Solutions	IT services & distribution	General			Safety systems installation & integration

Transaction Overview: March 28th – April 3rd

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/30/2022	Biarca Inc.	Krish CompuSoft Services	IT services & distribution	General			Security integration & IT consulting services
3/28/2022	ARQ Group Ltd.	NCS Pte. Ltd.	IT services & distribution	General	199		Design & implementation services
4/1/2022	Creative Breakthroughs Inc.	Converge Technology Solutions Corp.	IT services & distribution	Security integration			Security integration services
3/30/2022	Alta Via Consulting LLC	cBEYONData Holdings LLC	IT services & distribution	Systems integration			ERP Systems Integration
3/30/2022	Relavistic LLC	M-Partners Inc.	IT services & distribution	Systems integration			Systems integrator
3/28/2022	Interdynamix Systems Corp.	Converge Technology Solutions Corp.	IT services & distribution	Systems integration			Systems integrator
3/31/2022	Evolytics LLC	Concord USA LLC	IT services & distribution	Technology & management consulting			Data analytics consulting services
3/31/2022	Gravity Works Consulting (Proprietary) Limited	Adaptavist Group Ltd.	IT services & distribution	Technology & management consulting			Agile team consulting & BPO
4/1/2022	Dyversity Communications Inc.	Stagwell Inc.	IT services & distribution	Web and email marketing & measurement			Multicultural digital marketing services
3/31/2022	Battle Bridge Labs LLC	Logiq Inc.	IT services & distribution	Web and email marketing & measurement	3		Digital marketing services
3/31/2022	Pepercomm Inc.	Ruder Finn Inc.	IT services & distribution	Web and email marketing & measurement			Digital marketing services
3/30/2022	Finc3 GmbH	Dare to Be Grah LLC [dba Fortress Brand]	IT services & distribution	Web and email marketing & measurement			Digital marketing services
3/30/2022	Team Enterprises Inc.	Stagwell Inc.	IT services & distribution	Web and email marketing & measurement			Digital marketing services
3/30/2022	bubblebridge interactive GmbH	Huble Digital Limited	IT services & distribution	Web and email marketing & measurement			B2B marketing & digital consulting services
3/29/2022	Front Networks Co. LTD.	Havas SA	IT services & distribution	Web and email marketing & measurement			Digital marketing services

Transaction Overview: March 28th – April 3rd

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/28/2022	Social Nucleus Co.	Hawke Media LLC	IT services & distribution	Web and email marketing & measurement			Digital marketing services
3/29/2022	Audere Commerce Limited	Ascensor Limited	IT services & distribution	Web design			E-commerce website development services
3/28/2022	*Drylab R&D AS	Media Tech SPAC Plc	Media technologies	Content creation			Film & TV production & delivery SaaS
3/31/2022	CH Digital Pty Ltd [dba Centr]	Highpost Capital LLC	Mobility	Applications			Fitness application
3/30/2022	DonatePal Ltd.	Toucan Operations Limited	Mobility	Applications			Mobile charitable giving application
3/30/2022	Rely Pte. Ltd. (assets)	Pace Enterprise Pte Ltd	Mobility	Applications			Mobile payments application
3/30/2022	Span Health Inc.	Eight Sleep Inc.	Mobility	Applications			Fitness & health tracking mobile application
3/28/2022	Vogo Automotive Pvt. Ltd.	Chalo Mobility Private Limited	Mobility	Applications			Scooter & bike rental mobile application
3/29/2022	Kumulos Ltd.	Mobius Solutions Ltd. [dba Optimize]	Mobility	Messaging			Mobile marketing automation SaaS
3/28/2022	Plantronics Inc. [dba Poly]	Hewlett-Packard Company	Mobility	Mobile devices	1,722	1.9x	Mobile handsets design & manufacture
3/30/2022	Hysolate Ltd.	Perception Point Ltd.	Security	General			Endpoint security SaaS
3/29/2022	Zimperium Inc.	Liberty Strategic Capital	Security	Mobile security	525		Mobile device security SaaS
3/31/2022	Presto Engineering Group SAS	Integra Technologies LLC	Semiconductors	Semiconductor & component manufacturing			Semiconductor testing services assets
3/31/2022	Saankhya Labs Pvt. Ltd.	Tejas Networks	Semiconductors	Semiconductor & component manufacturing	37		Fabless semiconductor design
3/30/2022	QDevil APS	Quantum Machines	Semiconductors	Semiconductor devices			Supercomputer device manufacturer

Transaction Overview: March 28th – April 3rd

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/28/2022	Energica Motor Company S.p.A.	Ideanomics Inc.	Systems	Controls			EV power trains & vehicles
3/28/2022	RE2 Inc.	Sarcos Technology and Robotics Corporation [NASDAQ:STRC]	Systems	Controls	100		Mobile robotic systems & software
3/30/2022	TouchTunes Music Corporation	TA Associates Management LP	Systems	Entertainment systems			Digital music jukebox & delivery services
4/1/2022	Ivenix Inc. [fka Fluidnet Corporation]	Fresenius Kabi Aktiengesellschaft	Systems	Other	240		Medication transfusion systems
3/30/2022	Kinesis Health Technologies Ltd.	Linus Health Inc.	Systems	Sensors			Gait & mobility monitoring systems
3/30/2022	Catalyst Machineworks LLC	Cyberlux Corporation	Systems	Sensors			Drone systems manufacturer & online retailer
3/29/2022	Beijing Hongda Jiutong Technology Development Co. Ltd.	Luokung Technology Corp.	Systems	Sensors			Vehicle behavior assistance systems

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in bringing our experience to bear
in building partnerships
in seeing it through
in getting the transaction done properly
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