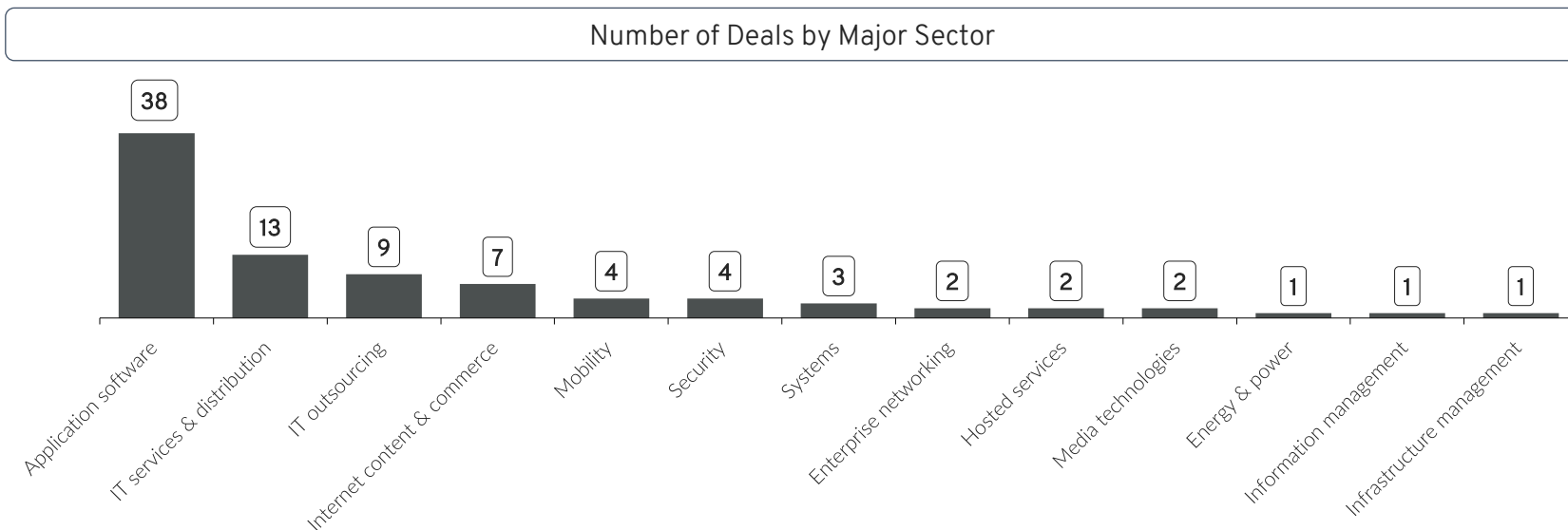




# GrowthPoint Technology Partners

Weekly M&A Transactions Report – January 18<sup>th</sup>, 2022

# Report Summary: January 10<sup>th</sup> – January 16<sup>th</sup>



## Notable Deals of the Week

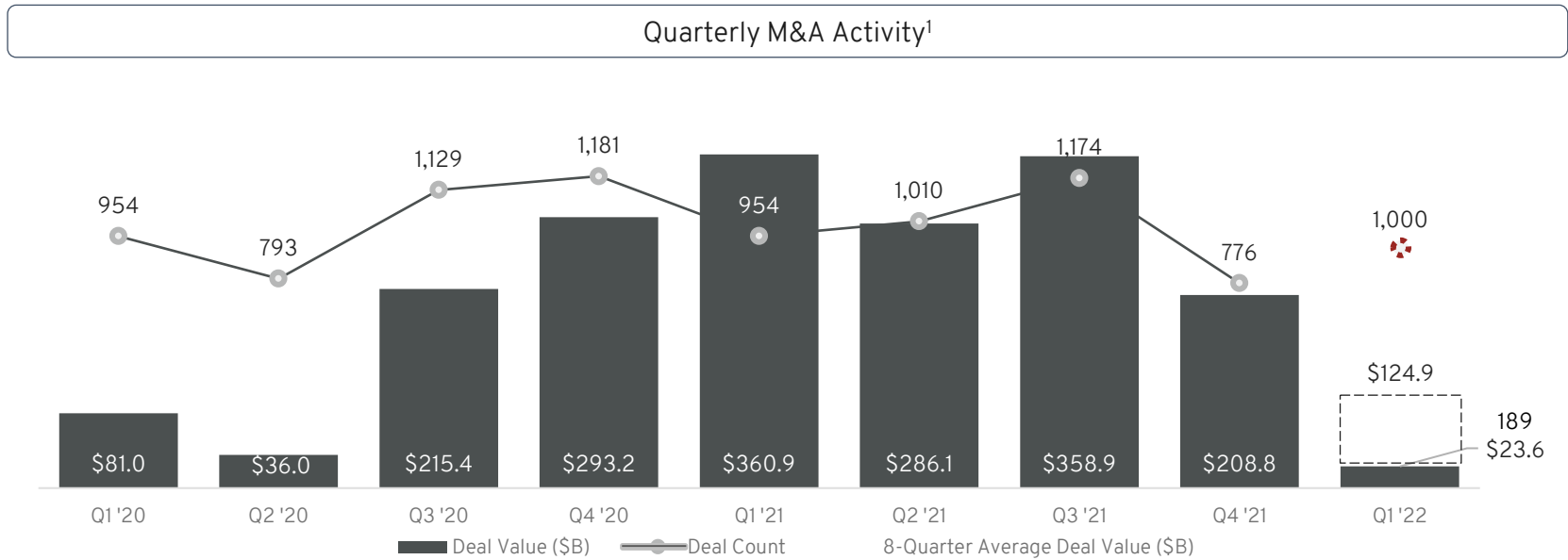
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
		<b>\$11,147 / 4.7x</b> Social network & mobile videogame developer
		<b>\$4,300 / NA</b> Device software optimization SaaS
		<b>\$115 / NA</b> Trading services & software

## Weekly Transaction Metrics

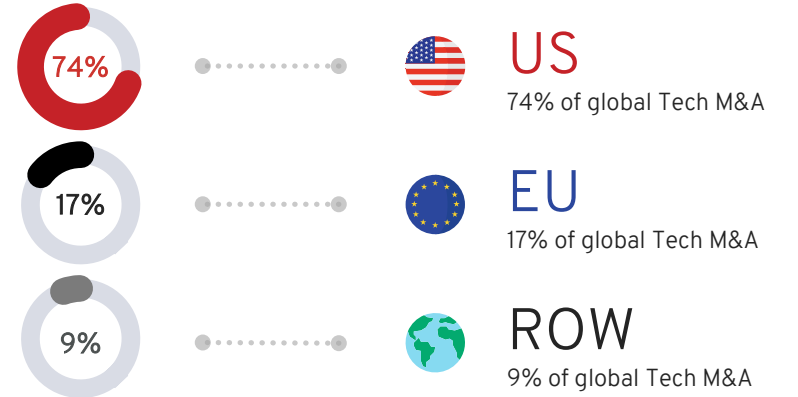
**87 Deals**  
January 10<sup>th</sup> – January 16<sup>th</sup>

	TEV/Rev.	TEV (\$M)
High	4.7x	11,147
75th percentile	3.6x	84
Median	2.5x	34
25th percentile	1.4x	12
Low	0.3x	5

# Quarterly M&A Activity



## YTD Global Breakdown



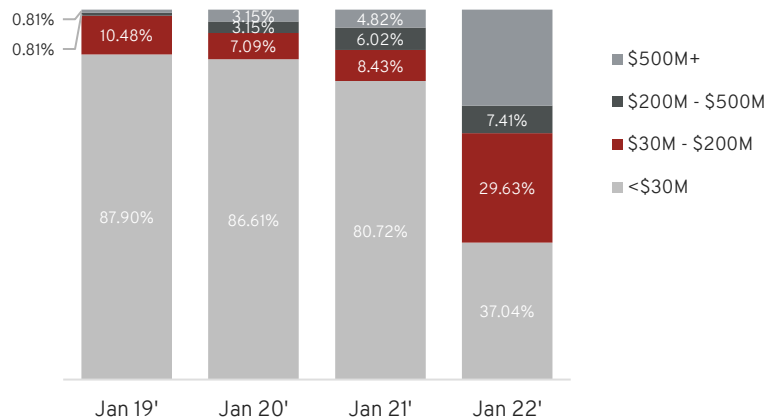
## YTD Deal Flow Analysis

	Deal Value	Deals Closed
2022	\$23.6B	189
2021	\$43.3B	171
2020	\$18.1B	197

Deal Count Prediction at annualized rate  
 Deal Value Prediction at annualized rate

# Monthly M&A Activity of Deals With Announced Deal Value

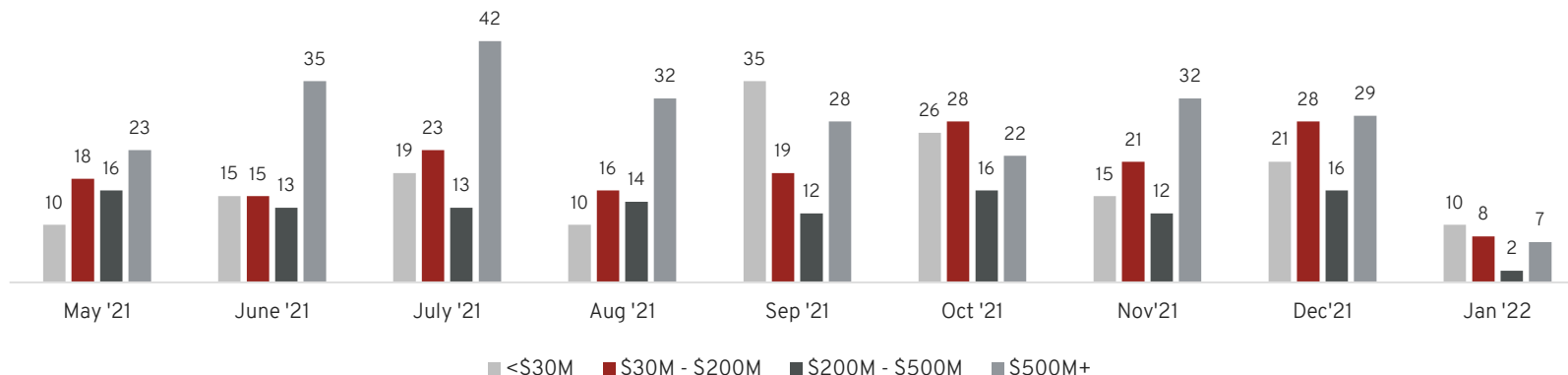
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<\$30M	NA
\$30M - \$200M	NA
\$200M - \$500M	NA
\$500M+	9.4

Monthly Deal Count by Announced Size



Transaction Overview: January 10<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/11/2022	MatchCraft LLC	Vendasta Technologies Inc.	Application software	Advertising enablement			Digital marketing SaaS
1/12/2022	FogHorn Systems Inc.	Johnson Controls International plc	Application software	Business intelligence			IoT edge analytics SaaS
1/11/2022	informed360 LLC	Ethisphere LLC	Application software	Business intelligence			Ethics & compliance management SaaS
1/11/2022	Insightia Ltd.	Diligent Corporation [Insight Venture Management LLC]	Application software	Business intelligence			ESG SaaS & content
1/11/2022	CatchOn Inc.	Lightspeed Systems Inc.	Application software	Business intelligence			Education data analytics SaaS
1/11/2022	Meridix Systems AB	Destiny NV	Application software	Business intelligence			Communication analytics & reporting SaaS
1/11/2022	Envizi Pty Ltd	IBM	Application software	Business intelligence			ESG BI SaaS
1/12/2022	LTRAC Inc. [dba ProspectNow]	Buildout Inc. [The Riverside Company]	Application software	Customer relationship management			Real estate marketing SaaS
1/12/2022	LeadsRx Inc.	Unbounce Marketing Solutions Inc.	Application software	Customer relationship management			Customer & marketing analytics SaaS
1/12/2022	Indicative Inc.	mParticle Inc.	Application software	Customer relationship management			Customer journey analytics SaaS
1/11/2022	Actify Data Labs Private Limited	Groupe Voxco Inc.	Application software	Customer relationship management			AI-based customer data & analytics SaaS
1/10/2022	gcg Connect LLC	XpresSpa Group Inc.	Application software	Customer relationship management	7		Healthcare CXM SaaS & services
1/10/2022	Indivio	Cloudinary Ltd.	Application software	Customer relationship management			Video marketing automation SaaS
1/10/2022	inSided B.V.	Gainsight Inc.	Application software	Customer relationship management			CRM SaaS
1/10/2022	CrowdCircle Inc. [dba HealthCrowd]	mPulse Mobile Inc.	Application software	Customer relationship management			CRM automation SaaS

Transaction Overview: January 10<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/11/2022	Lynch Marks LLC	Litera Microsystems	Application software	Desktop productivity			Invoice & shipping SaaS
1/11/2022	MadCap Software Inc.	Battery Ventures LP	Application software	Desktop publishing			Multichannel content publishing SaaS
1/13/2022	Rehearsal	eLearning Brothers	Application software	Enterprise resource planning			Sales coaching SaaS
1/12/2022	JET ERP Betriebsgesellschaft	Aptean Inc.	Application software	Enterprise resource planning			ERP & business management software
1/12/2022	Freedom Telecare LLC [dba Timesheet Mobile]	Wagepoint Inc.	Application software	Enterprise resource planning			Workforce management SaaS
1/12/2022	Carbon Insights	Aspiration Partners Inc. [NYSE:ASP]	Application software	Enterprise resource planning			ESG accounting SaaS
1/11/2022	Loop Online Limited	360Learning SA	Application software	Enterprise resource planning	20		Employee LMS SaaS
1/11/2022	SecureDocs Inc.	Onit Inc.	Application software	Enterprise resource planning			VDR & contract management SaaS
1/11/2022	Able Software Inc.	Bullhorn Inc.	Application software	Enterprise resource planning			Recruitment automation SaaS
1/11/2022	MagicLens	CareAR Inc. [Xerox]	Application software	Graphics and design			CAD SaaS
1/11/2022	Enscape GmbH	Chaos Software OOD	Application software	Graphics and design			Virtual reality CAD SaaS
1/10/2022	Objectif Lune Inc.	Upland Software Inc.	Application software	Graphics and design	34		Document design software & SaaS
1/10/2022	Vision 6 Pty Ltd	Constant Contact Inc.	Application software	Online marketing & e-commerce software			Email marketing SaaS
1/11/2022	Movilitas Consulting GmbH	Engineering USA	Application software	SCM			German SCM SaaS & IT services
1/11/2022	Medical Solutions LLC [dba AnesthesiaGo]	PerfectServe Inc.	Application software	SCM			Anesthesia planning & scheduling software

Transaction Overview: January 10<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/12/2022	inVibe Labs LLC	Definitive Media Corp. [dba THREAD]	Application software	Speech recognition			Voice-based research & insights SaaS
1/13/2022	Classy Inc.	GoFundMe Inc.	Application software	Vertical applications			Digital fundraising SaaS
1/13/2022	Omiq Inc.	Insightful Science LLC	Application software	Vertical applications			Life sciences data SaaS
1/12/2022	COOR GmbH	Planon BV [aka Planon Group]	Application software	Vertical applications			Real estate management SaaS
1/11/2022	TigerConnect Inc.	Vista Equity Partners Management LLC	Application software	Vertical applications			Clinical collaboration software & SaaS
1/11/2022	Echo360 Inc.	Turning Technologies LLC	Application software	Vertical applications			E-learning software & SaaS
1/11/2022	CampusLogic Inc.	Ellucian Company L.P.	Application software	Vertical applications			Student financial aid engagement SaaS
1/10/2022	Don Johnston Incorporated	Texthelp Ltd	Application software	Vertical applications			Assistive education SaaS
1/12/2022	Maxxweld Conectores Eletricos Ltda.	Preformed Line Products Company	Energy & power	Energy supply	11		Substation system manufacturer
1/12/2022	Telsome	Enreach	Enterprise networking	Enterprise VoIP & telephony			VOIP & managed services
1/12/2022	QOS Networks LLC	Zayo Group Holdings Inc.	Enterprise networking	Network performance & management			Network performance management SaaS
1/10/2022	Global Data Vault LLC	Dataprise Inc.	Hosted services	Disaster recovery			Managed cloud backup services
1/11/2022	Steadfast Networks LLC	ColoHouse LLC	Hosted services	General			Hosted services
1/10/2022	Bright Computing Inc.	NVIDIA Corporation	Information management	Data management			HPC & Hadoop provisioning software
1/12/2022	PrimeApps	Jitterbit Inc.	Infrastructure management	App lifecycle management			Business application development iPaaS

Transaction Overview: January 10<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/10/2022	Properati SA	LIFULL Connect SL	Internet content & commerce	Classifieds			Online real estate classifieds
1/12/2022	LMX Labs LLC [dba FairX]	Coinbase Global Inc. [NASDAQ:COIN]	Internet content & commerce	Exchanges			Derivatives exchange
1/10/2022	Zynga Inc. [NASDAQ:ZNGA]	Take-Two Interactive Software Inc.	Internet content & commerce	Games	11,147	4.7x	Social network & mobile videogame developer
1/10/2022	Inside Higher Ed Inc.	THE World Universities Insights Ltd. [dba Times Higher Education]	Internet content & commerce	General			Higher education news & analysis
1/11/2022	Furhaven Pet Products Inc.	Worldwise Inc.	Internet content & commerce	Retail			Pet care goods online retail services
1/12/2022	Tradovate	NinjaTrader LLC	Internet content & commerce	Services	115		Trading services & software
1/12/2022	ShareGrid Platforms LLC	Backstage LLC	Internet content & commerce	Services			Online camera rental & purchase services
1/11/2022	ManagedPrint Inc.	Novatech Inc.	IT outsourcing	Business process outsourcing			Managed print services & software
1/11/2022	XSTele.com LLC	MKD Electric LLC	IT outsourcing	Contract manufacturing & design			Data systems contract manufacturing services
1/11/2022	NexLogic Technologies Inc.	Naprotek LLC	IT outsourcing	Contract manufacturing & design			Electronics contract manufacturing services
1/11/2022	JT August Consulting LLC [dba Re3dTech]	CORE Industrial Partners LLC	IT outsourcing	Contract manufacturing & design			Additive manufacturing services
1/10/2022	EPIC Connections Inc.	Inflow Communications Inc	IT outsourcing	Customer care			Contact center & IT consulting services
1/10/2022	FB Flurry LLC	Cart.com Inc.	IT outsourcing	Customer care			Outsourced fulfillment services
1/12/2022	Raybeam Inc.	Dept Holding B.V.	IT outsourcing	Software development			Software & IT services
1/10/2022	Dathena Science Pte. Ltd.	Proofpoint Inc.	IT outsourcing	Software development			AI security software development



Transaction Overview: January 10<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/10/2022	MATRIX Resources Inc.	Motion Recruitment Partners LLC	IT outsourcing	Staffing			IT staffing & consulting services
1/14/2022	Starschema Ltd.	HCL Technologies Ltd.	IT services & distribution	General	43		IT & managed services
1/12/2022	FitForCommerce LLC	OSF Global Services Inc.	IT services & distribution	General			Consulting services
1/11/2022	ExperSolve Inc.	Ensono LP [KKR]	IT services & distribution	General			Mainframe migration services & software
1/10/2022	Pamafe IT	Ricoh Company Ltd.	IT services & distribution	General			Portuguese IT services
1/10/2022	Paragon Development Systems Inc.	Converge Technology Solutions Corp.	IT services & distribution	General	52	0.3x	Systems integration & IT services
1/10/2022	Enowa LLC	Reply S.p.A.	IT services & distribution	General			SAP-focused consultancy
1/11/2022	Neal Analytics LLC	Fractal Analytics Inc.	IT services & distribution	Systems integration			AI systems integration & consulting services
1/10/2022	Frontline Food Services [dba Accent Food Services]	Sodexo SA	IT services & distribution	Systems integration			Breakroom & refreshment systems integrator
1/10/2022	Avalon Integration Inc.	Peak Technologies Inc.	IT services & distribution	Systems integration			Digital supply chain systems integration services
1/14/2022	Uptime Institute Inc. [451 Group]	Dominus Capital LP	IT services & distribution	Technology & management consulting			Datacenter consulting & research
1/10/2022	The Spur Group Inc.	Reply S.p.A.	IT services & distribution	Technology & management consulting			IT consulting services
1/11/2022	Centerline Communications LLC	Audax Management Company LLC [dba Audax Private Equity]	IT services & distribution	Telecom integration			Telecom integration services
1/11/2022	Inseev Interactive Inc.	3Q Digital Inc.	IT services & distribution	Web and email marketing & measurement			SEO & digital marketing services
1/10/2022	Thunder Studios Inc.	Display Inc.	Media technologies	Content creation			Media creation & broadcast software

Transaction Overview: January 10<sup>th</sup> – January 16<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
1/10/2022	Infinite Reality LLC	Display Inc.	Media technologies	Content creation			VR content creation & metaverse software
1/13/2022	CallHero LTD	Truecaller AB	Mobility	Applications	5		Mobile assistant application
1/10/2022	Octopus Interactive Inc.	T-Mobile US Inc. [NASDAQ:TMUS]	Mobility	Applications			Rideshare mobile advertising software
1/12/2022	Signal Vine Inc.	Modern Campus Inc	Mobility	Messaging			Text messaging SaaS
1/10/2022	mPulse Mobile Inc.	Providence Equity Partners Inc.	Mobility	Messaging			Healthcare mobile messaging SaaS
1/13/2022	Mocana Corporation	DigiCert	Security	General			Networking & internet security software
1/12/2022	Nusura Inc.	Juvaré LLC	Security	General			Security management SaaS & consulting services
1/10/2022	Cygilant UK Limited	SilverSky Inc.	Security	General			Cybersecurity SaaS & managed services
1/12/2022	Risk Based Security Inc.	EJ2 Communications Inc. [dba Flashpoint]	Security	Premises network security			Network security assessment software & services
1/10/2022	Elbit Systems Ltd.	TT Electronics plc	Systems	Controls	12		Defense electronics systems
1/11/2022	Qu & Co BV	Pasqal SAS	Systems	System Software			Quantum computing analytics SaaS
1/11/2022	Wind River Systems Inc.	Aptiv PLC	Systems	System Software	4,300		Device software optimization SaaS

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# GrowthPoint Technology Partners

Weekly M&A Transactions Report – January 10<sup>th</sup>, 2022