

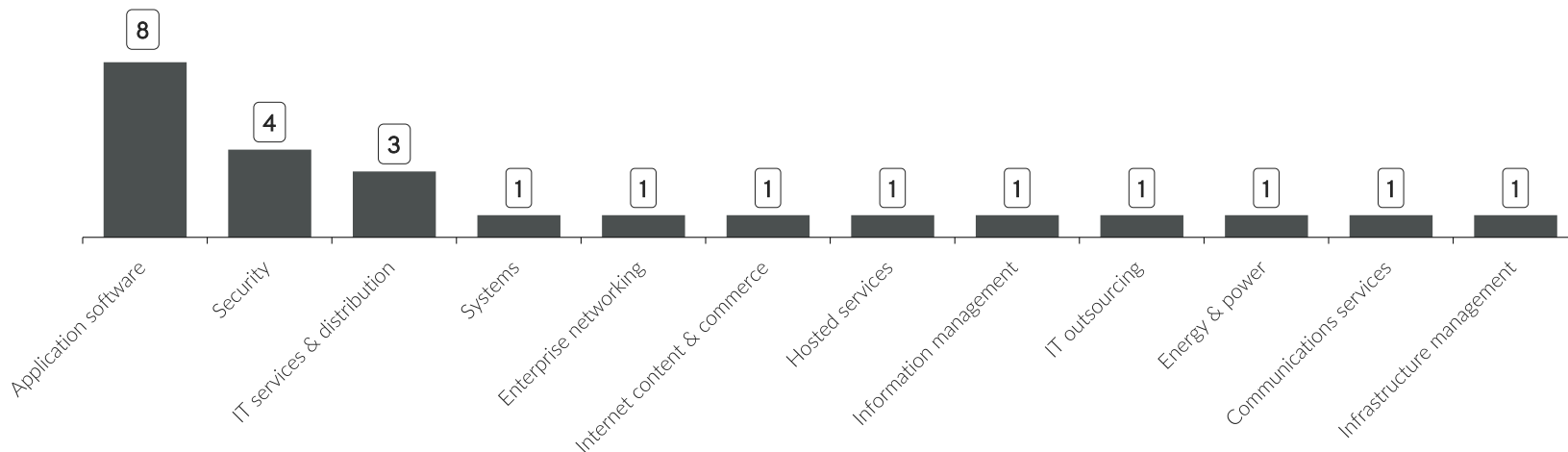


GrowthPoint Technology Partners

Weekly M&A Transactions Report – November 15th, 2021

Report Summary: November 8th – November 14th

Number of Deals by Major Sector



Notable Deals of the Week

TARGET	ACQUIRER	DETAILS (TEV (\$M) / TEV/Rev)
		\$1,625 / NA Visual effects software & SaaS
		\$12,000 / 4.6x Security software
		\$8,097 / NA Food delivery service & application

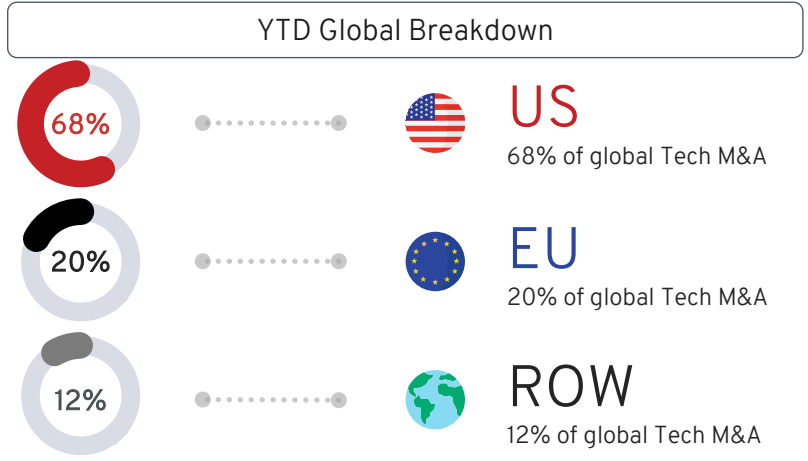
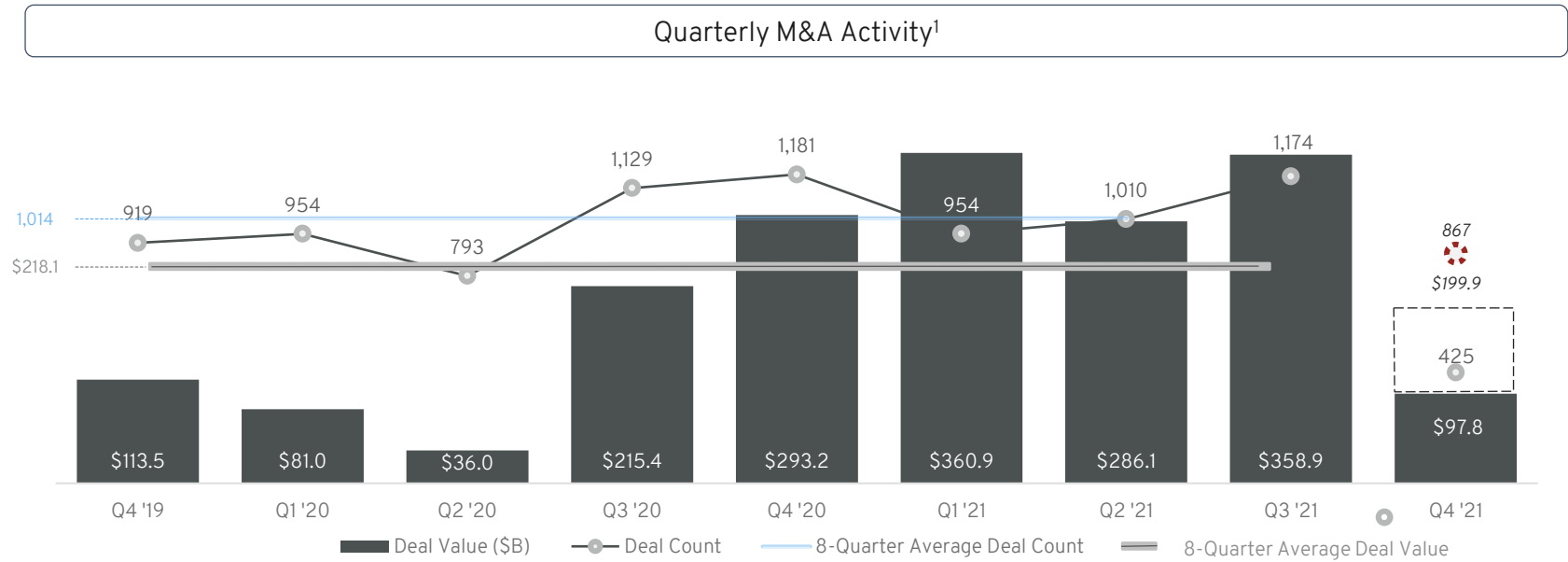
Weekly Transaction Metrics

24 Deals

November 8th – November 14th

	TEV/Rev.	TEV (\$M)
High	4.6x	12,000
75th percentile	4.1x	5,923
Median	3.5x	948
25th percentile	2.3x	688
Low	1.0x	52

Quarterly M&A Activity



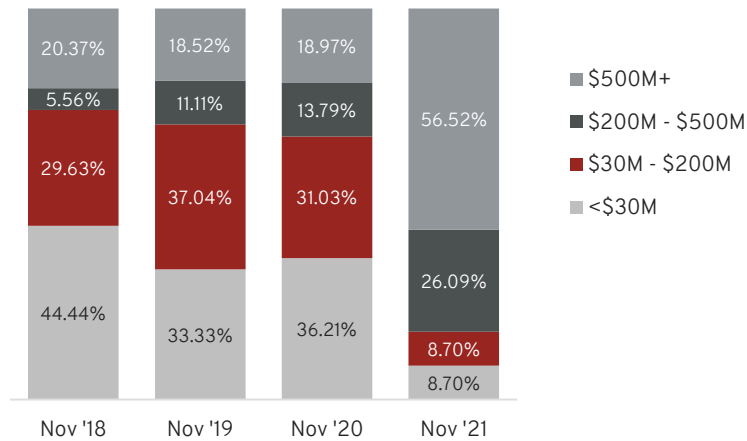
YTD Deal Flow Analysis

	Deal Value ²	Deals Closed
2021	\$1,080.0B	3,627
2020	\$461.9B	3,484
2019	\$394.3B	3,329

²Includes Telecommunication M&A activity
 Deal Count Prediction at annualized rate
 Deal Value Prediction at annualized rate

Monthly M&A Activity of Deals With Announced Deal Value

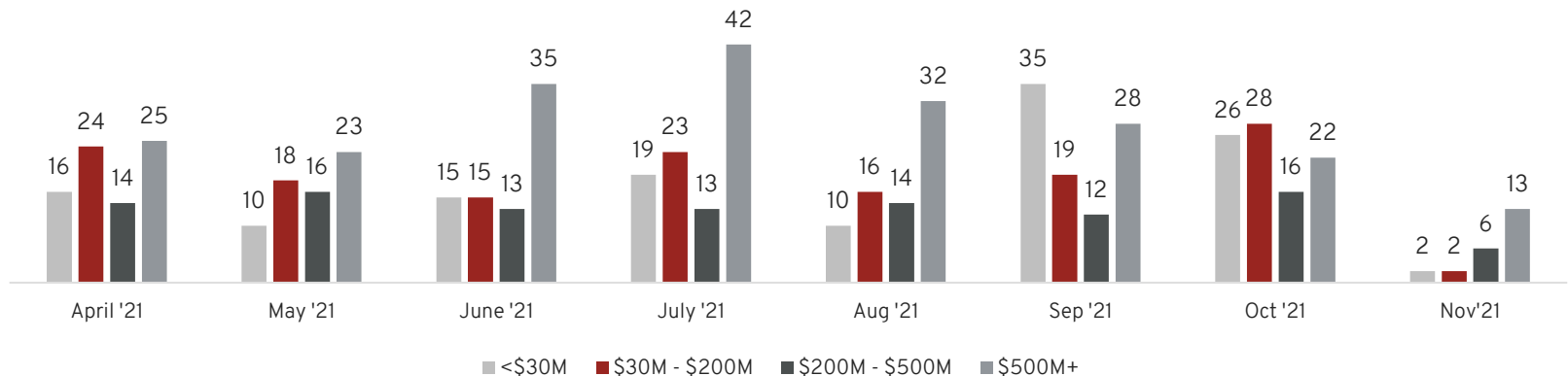
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<\$30M	1.1x
\$30M - \$200M	3.1x
\$200M - \$500M	5.0x
\$500M+	9.3x

Monthly Deal Count by Announced Size



Transaction Overview: November 8th – November 14th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
11/9/2021	Compliance Solutions Strategies	Confluence Technologies Inc. [Clearlake Capital]	Application software	Business intelligence			Regulatory compliance SaaS & services
11/8/2021	*FiscalNote Inc.	Duddell Street Acquisition Corp.	Application software	Business intelligence	1,318		Political & legislative forecasting SaaS
11/9/2021	*SpringBig Inc.	Tuatara Capital Acquisition Corporation	Application software	Customer relationship management	498		CRM SaaS
11/11/2021	Bohemia Interactive Simulations s.r.o. [Riverside Company]	BAE Systems plc	Application software	Enterprise resource planning			Combat training software provider
11/8/2021	AINS Inc.	Gemspring Capital LLC	Application software	Enterprise resource planning			Case management SaaS
11/9/2021	Weta Digital Limited	Unity Software Inc.	Application software	Graphics and design	1,625		Visual effects software & SaaS
11/8/2021	DreamBox Learning Inc. [TPG Capital]	Evergreen Coast Capital Corporation	Application software	Vertical applications			K-8 learning management SaaS
11/8/2021	Cardiologs Technologies SAS	Koninklijke Philips N.V. [dba Royal Philips]	Application software	Vertical applications			Healthcare reporting SaaS
11/8/2021	Inmarsat Group Holdings Limited	Viasat Inc.	Communications services	Satellite	7,356		Satellite communication services
11/9/2021	Sunpro Solar Inc.	ADT Inc. [NYSE:ADT]	Energy & power	Energy sources	860		Solar systems
11/9/2021	Mitel Networks Corporation [Searchlight Capital Partners]	RingCentral Inc.	Enterprise networking	Unified communications	650		Unified communications IP
11/9/2021	Quonix	ColoHouse LLC	Hosted services	General			Managed services
11/9/2021	Flatirons Solutions Inc.	TELEO Capital Management LLC	Information management	Content management			Content management SaaS & systems integrator
11/11/2021	Soluble	Lacework Inc.	Infrastructure management	Systems management			Infrastructure management SaaS
11/9/2021	Wolt Enterprises OY	DoorDash Inc.	Internet content & commerce	Services	8,097		Food delivery service & application

Transaction Overview: November 8th – November 14th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
11/9/2021	ClearEdge Partners Inc.	Accenture plc	IT outsourcing	Business process outsourcing			Outsourced services
11/10/2021	EightCloud	Navisite LLC	IT services & distribution	General			Salesforce-oriented services
11/9/2021	Core BTS Inc. [Tailwind Capital Group LLC]	Nomura Research Institute Ltd.	IT services & distribution	General			IT & managed services provider
11/8/2021	Catapult Systems LLC [Chinasoft International Ltd]	Quisitive Technology Solutions Inc.	IT services & distribution	General	52	1.0x	IT consulting & development services
11/8/2021	Zix Corporation	Open Text Corp.	Security	Anti-Malware	860	3.5x	Email encryption SaaS
11/8/2021	McAfee Corp. [NASDAQ:MCFE]	Advent International	Security	General	12,000	4.6x	Security software
11/10/2021	ThirdEye Labs Limited	Standard Cognition Corp. [aka Standard AI]	Security	Physical security			Theft detection SaaS
11/10/2021	*Brivo Inc.	Crown PropTech Acquisitions Corp.	Security	Physical security	1,036		Physical access control SaaS & systems
11/10/2021	*E la Carte Inc. [dba Presto]	Ventoux CCM Acquisition Corp.	Systems	Retail	800		Hospitality point-of-sale systems

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We're invested in creating value
in bringing our experience to bear
in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

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