

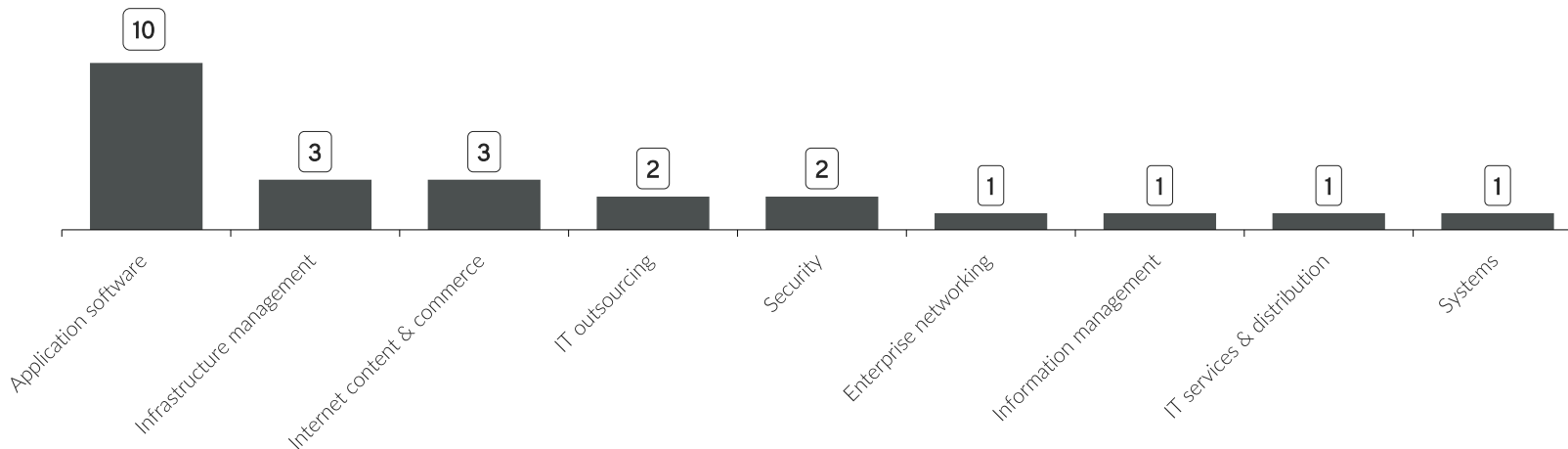


GrowthPoint Technology Partners

Weekly M&A Transactions Report – November 29th, 2021

Report Summary: November 22nd – November 28th

Number of Deals by Major Sector



Notable Deals of the Week

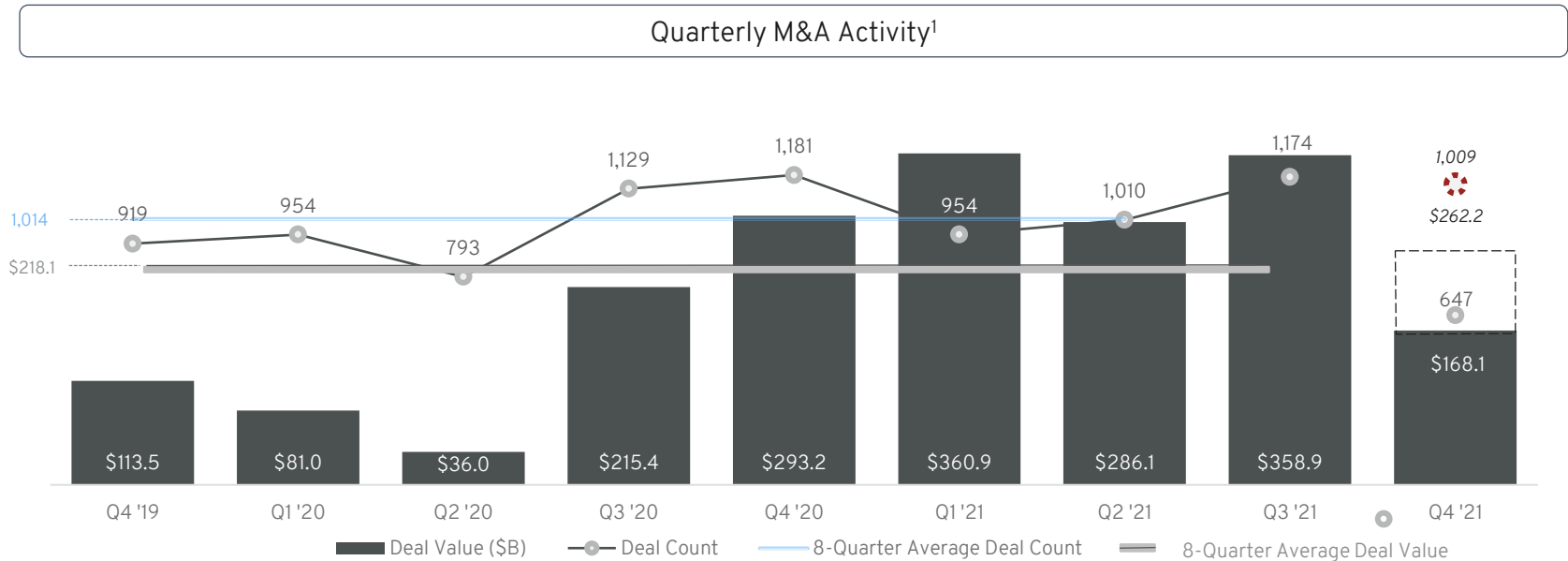
Weekly Transaction Metrics

TARGET	ACQUIRER	DETAILS (TEV (\$M) / TEV/Rev)
	HELLMAN & FRIEDMAN	\$17,000 / NA EHR & practice management SaaS
	ERICSSON	\$5,752 / 4.4x Cloud-based VoIP communications services
	SCHWARZ	\$722 / NA Hybrid-cloud security posture management SaaS

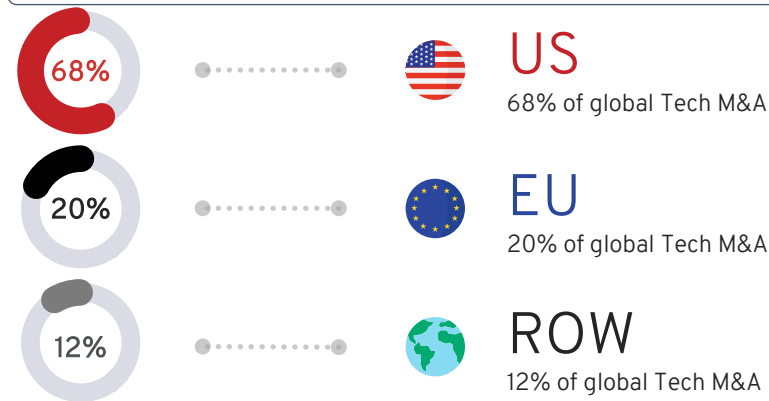
24 Deals
November 22nd – November 28th

	TEV/Rev.	TEV (\$M)
High	4.4x	17,000
75th percentile	4.4x	1,839
Median	4.4x	722
25th percentile	4.4x	45
Low	4.4x	12

Quarterly M&A Activity



YTD Global Breakdown



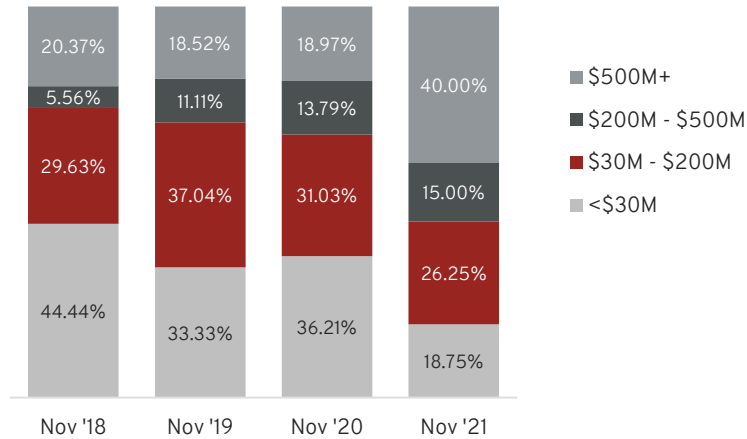
YTD Deal Flow Analysis

	Deal Value ²	Deals Closed
2021	\$1,115.0B	3,854
2020	\$487.9B	3,673
2019	\$442.4B	3,487

²Includes Telecommunication M&A activity
 Deal Count Prediction at annualized rate
 Deal Value Prediction at annualized rate

Monthly M&A Activity of Deals With Announced Deal Value

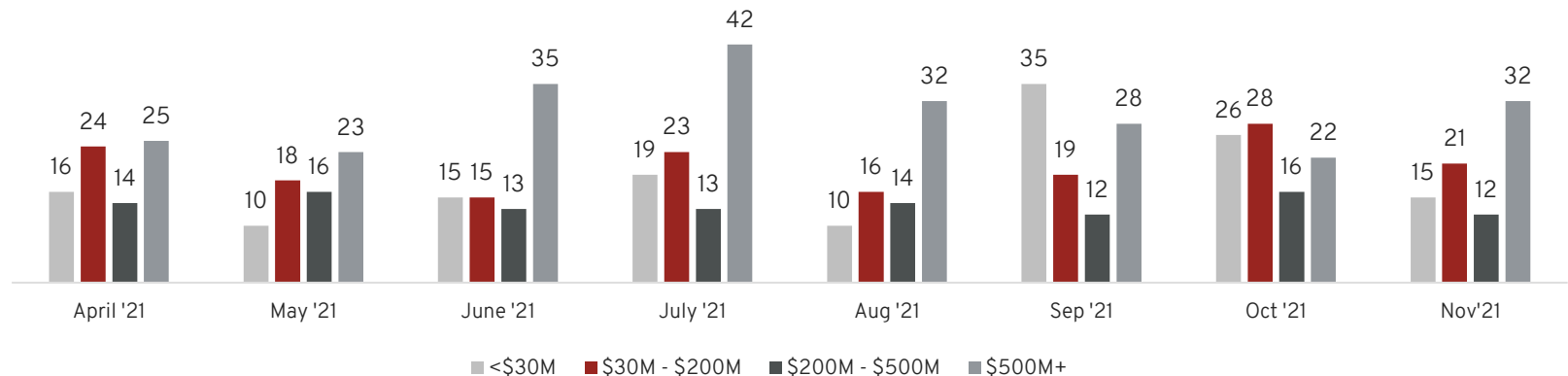
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<\$30M	1.1x
\$30M - \$200M	3.1x
\$200M - \$500M	5.0x
\$500M+	9.3x

Monthly Deal Count by Announced Size



Transaction Overview: November 22nd – November 28th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
11/24/2021	Benutech Inc.	Voxtur Analytics Corp.	Application software	Business intelligence	12		Real estate data analytics SaaS
11/23/2021	Asymmetrik Ltd.	BlueHalo LLC [Arlington Capital Partners]	Application software	Business intelligence			Data analytics SaaS & IT services
11/22/2021	Health Fidelity Inc.	Edifecs Inc.	Application software	Business intelligence			Healthcare risk adjustment & analytics SaaS
11/23/2021	QLess Inc.	Palisades Growth Capital	Application software	CRM			Customers queue management SaaS
11/22/2021	XUP Inc.	KeyBank	Application software	CRM			B2B CRM & payment SaaS
11/22/2021	Pinja Group Oy	Norvestor Equity AS	Application software	Enterprise resource planning			ERP & BI SaaS
11/22/2021	American Health Staffing Group LLC	Littlejohn & Co. LLC	Application software	Enterprise resource planning			Healthcare staffing SaaS & services
11/23/2021	Harmonix Music Systems Inc.	Epic Games Inc.	Application software	Games			Music-based video games developer
11/25/2021	ICAM Technologies Corporation	Sandvik AB	Application software	Graphics and design			CAD & CAM-based software provider
11/22/2021	athenahealth Inc.	Hellman & Friedman LLC / Bain Capital LP	Application software	Vertical applications	17,000		EHR & practice management SaaS
11/22/2021	Vonage Holdings Corp.	Telefonaktiebolaget LM Ericsson	Enterprise networking	Enterprise VoIP & telephony	5,752	4.4x	Cloud-based VoIP communications services
11/23/2021	Smartlogic Semaphore Limited	MarkLogic Corp. [Vector Capital]	Information management	Info retrieval			Content classification software & SaaS
11/24/2021	DotWalk Inc.	ServiceNow Inc.	Infrastructure management	App lifecycle management			ServiceNow application testing automation SaaS
11/24/2021	Arcus Financial Intelligence Inc.	Mastercard International Inc.	Infrastructure management	Integration			Payment processing SaaS
11/22/2021	TickTrade Systems Inc.	smartTrade Technologies	Infrastructure management	Integration			Toronto-based FX trading & payments SaaS

Transaction Overview: November 22nd – November 28th

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11/23/2021	Outplayed Inc. [dba U.GG]	Enthusiast Gaming Holdings Inc	Internet content & commerce	Games	45		Online gaming community website
11/23/2021	Versus Evil LLC	tinyBuild Inc.	Internet content & commerce	Games	13		Video games publisher & developer
11/23/2021	Etraveli Group AB [CVC Capital Partners]	Booking Holdings Inc. [fka Priceline Group]	Internet content & commerce	Services	1,839		Sweden-based travel reservations services
11/23/2021	Professional Testing (EM) Inc.	Nemko AS	IT outsourcing	Business process outsourcing			Outsourced testing & certification services
11/22/2021	ProKarma Inc.	Concentrix Corp. [NASDAQ:CNXC]	IT outsourcing	General	1,600		IT outsourcing & consulting services
11/22/2021	Tejora Private Limited	Software Consortium LLC [dba PrimeSoft]	IT services & distribution	General			IT & software development services
11/24/2021	Bricata Inc.	Open Text Corp.	Security	Anti-Malware			Network threat detection SaaS
11/22/2021	XM Cyber Ltd.	Schwarz Unternehmenskommunikation GmbH & Co. KG	Security	General	722		Hybrid-cloud security posture management SaaS
11/23/2021	Nexsight LLC	IDEX Corporation	Systems	Sensors	120		Wastewater inspection systems

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We're invested in creating value
in bringing our experience to bear
in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

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