

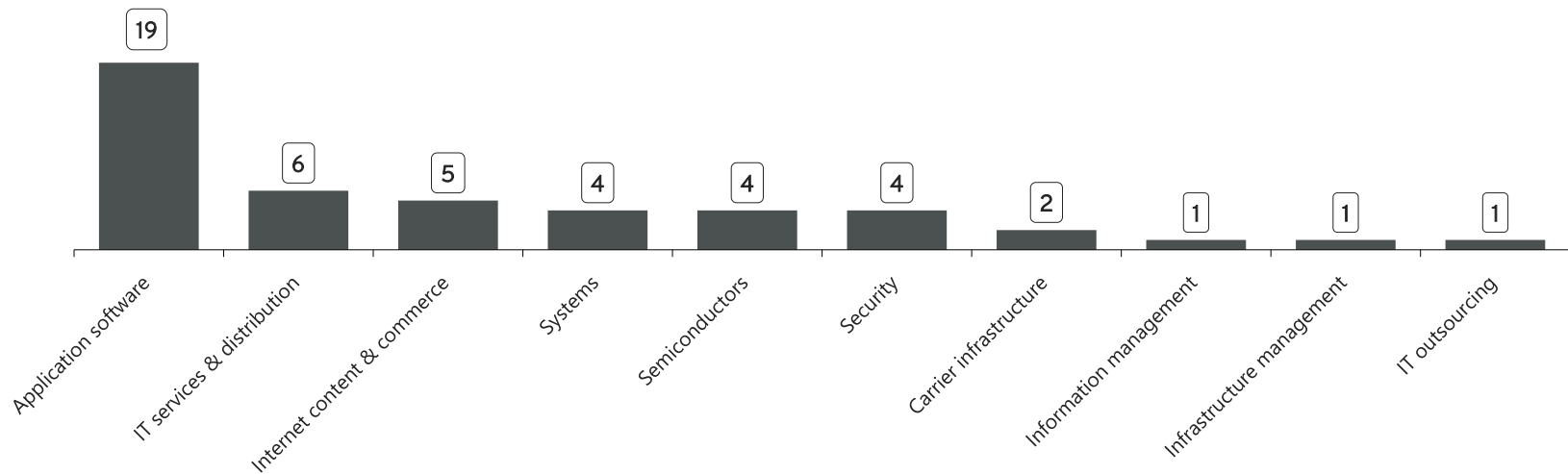


# GrowthPoint Technology Partners

Weekly M&A Transactions Report – September 6<sup>th</sup>, 2021

# Report Summary: August 30<sup>th</sup> – September 5<sup>th</sup>

Number of Deals by Major Sector



Notable Deals of the Week

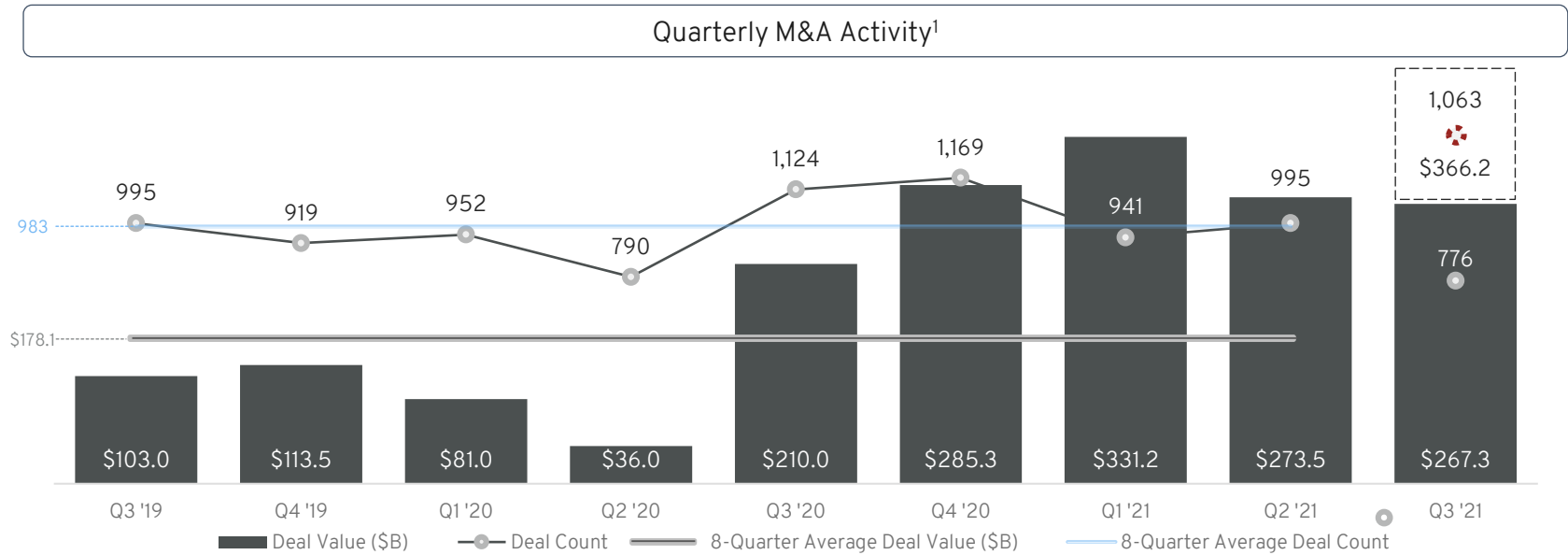
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
<b>BillDesk</b>	<b>PayU</b>	<b>\$4,700 / NA</b> Online bill payment services
<b>DSP GROUP</b>	<b>synaptics</b>	<b>\$538 / 4.1x</b> Digital signal processing semiconductors
<b>CORP/U</b>	<b>Udemy</b>	<b>NA / NA</b> Learning management & collaboration SaaS

Weekly Transaction Metrics

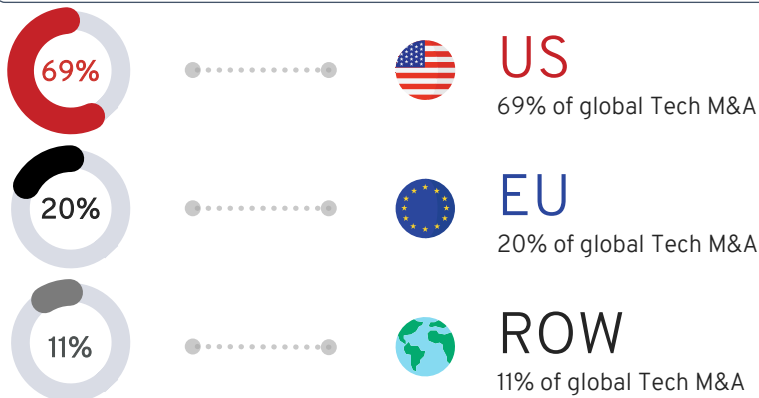
**47 Deals**  
August 30<sup>th</sup> – September 5<sup>th</sup>

	TEV/Rev.	TEV (\$M)
High	4.1x	10,500
75th percentile	3.4x	2,815
Median	2.7x	450
25th percentile	2.0x	34
Low	1.3x	2

# Quarterly M&A Activity



## YTD Global Breakdown



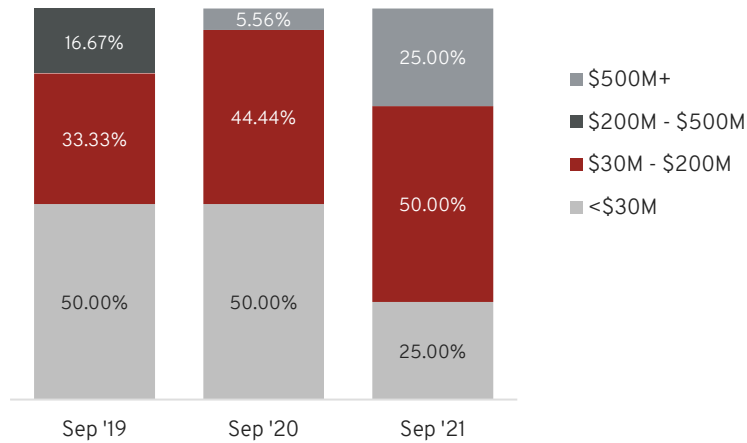
## YTD Deal Flow Analysis

	Deal Value	Deals Closed
2021	\$906.04B	2,733
2020	\$250.65B	2,541
2019	\$348.47B	2,549

❖ Deal Count Prediction at annualized rate  
❖ Deal Value Prediction at annualized rate  
 2

# Monthly M&A Activity of Deals With Announced Deal Value

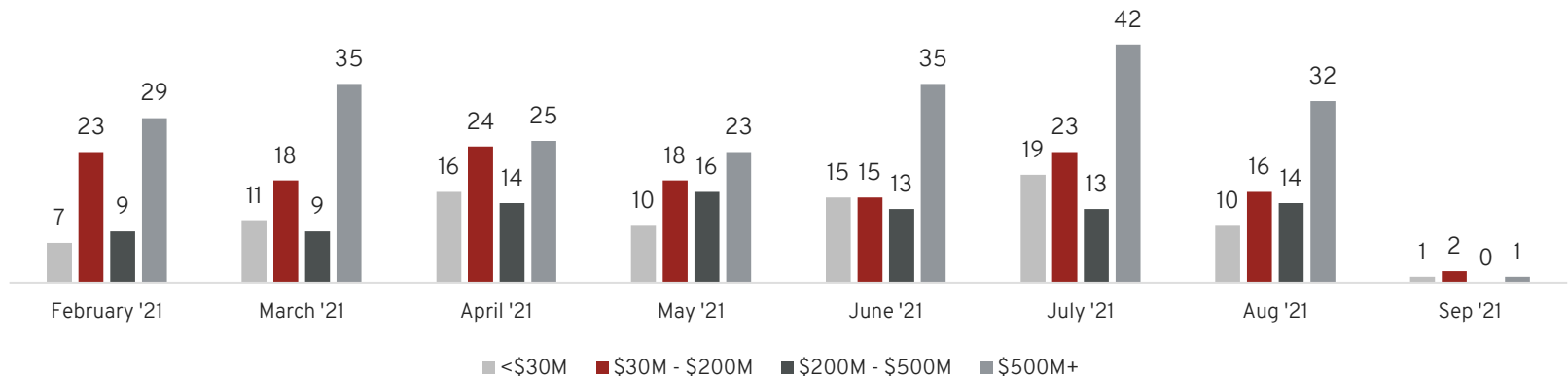
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<\$30M	1.1x
\$30M - \$200M	3.1x
\$200M - \$500M	5.0x
\$500M+	10.2x

Monthly Deal Count by Announced Size



Transaction Overview: August 30<sup>th</sup> – September 5<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
8/31/2021	Mediaocean LLC	CVC Capital Partners SICAV-FIS S.A. / TA Associates Management LP	Application software	Advertising enablement			Advertising management SaaS
9/2/2021	UK Vehicle Ltd. [dba Cazana]	Cazoo Holdings Ltd. [NYSE:CZOO]	Application software	Business intelligence	34		Auto BI software & data
8/30/2021	Meetrics GmbH	DoubleVerify Inc. [NYSE:DV]	Application software	Customer relationship management			Online advertising verification software & services
8/31/2021	Fortella Inc.	6Sense Insights Inc.	Application software	Customer relationship management			Customer analytics & revenue intelligence SaaS
8/31/2021	LeadMethod Inc.	Revalize Inc.	Application software	Customer relationship management			Lead management SaaS
9/1/2021	Hotjar Ltd.	Content Square SAS	Application software	Customer relationship management			CRM analytics SaaS
9/2/2021	Reflektion Inc.	Sitecore Corporation A/S	Application software	Customer relationship management			E-commerce predictive analytics SaaS
8/30/2021	CUX Inc. [dba CorpU]	Udemy Inc.	Application software	Enterprise resource planning			Learning management & collaboration SaaS
8/31/2021	BCA Technologies Inc.	Revalize Inc.	Application software	Enterprise resource planning			CPQ & e-commerce SaaS
9/1/2021	Blue Marble Global Payroll LLC	Paylocity Corporation	Application software	Enterprise resource planning			Payroll management SaaS
9/2/2021	Deacom Inc.	ECI Software Solutions Inc.	Application software	Enterprise resource planning			ERP software & SaaS
8/30/2021	Zemax LLC	Ansys Inc.	Application software	Graphics and design			Lighting systems CAD software
8/31/2021	Coast Third Films LLC [dba Th3rd Coast Digital Solutions]	Century Technology Group Inc.	Application software	Graphics and design			XR & immersive SaaS
8/31/2021	MicroD LLC	Revalize Inc.	Application software	Online marketing & e-commerce software			E-commerce & digital marketing SaaS
8/31/2021	Attainia Holdings Inc.	Revalize Inc.	Application software	Project management			Medical equipment project management SaaS

Transaction Overview: August 30<sup>th</sup> – September 5<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
8/30/2021	Achieve3000 Inc.	McGraw Hill Education Inc.	Application software	Vertical applications			PreK-12 instruction SaaS & mobile application
8/30/2021	FlightAware LLC	Collins Aerospace Systems	Application software	Vertical applications			Flight tracking SaaS & services
8/30/2021	Antuit Inc.	Zebra Technologies Corp. [NASDAQ:ZBRA]	Application software	Vertical applications			Retail merchandising & planning SaaS
9/1/2021	Follett School Solutions	Francisco Partners Management L.P.	Application software	Vertical applications			Educational software & content
9/2/2021	Ezetop Unlimited Company [dba Ding]	Pollen Street Capital Limited	Carrier infrastructure	Carrier software			Ireland-based mobile top-up & payments services
8/30/2021	ADVA Optical Networking SE	ADTRAN Inc.	Carrier infrastructure	PSTN infrastructure	930	1.3x	German optical networking systems
9/3/2021	Profisee Group Inc.	Pamlico Capital Management LP	Information management	Data management			Master data management SaaS
9/2/2021	Vyatta	Ciena Corporation	Infrastructure management	Virtualization			Network routing software
8/31/2021	Nucleus195 LLC	OpenExchange Inc.	Internet content & commerce	Analysis & reference			Online market intelligence services
9/2/2021	GameKnot LLC	Enthusiast Gaming Holdings Inc.	Internet content & commerce	Games	2		Online games
8/30/2021	Primephonic B.V.	Apple Inc.	Internet content & commerce	Music			Classical music streaming service
8/31/2021	Billdesk	PayU Payments Private Ltd. [dba PayU] [Prosus]	Internet content & commerce	Services	4,700		Online bill payment services
9/1/2021	WISP Inc.	WELL Health Technologies Corp.	Internet content & commerce	Services	34		Women-focused telemedicine services
9/1/2021	ClearView Healthcare Partners LLC	GHO Capital Partners LLP	IT outsourcing	Business process outsourcing			Outsourced life sciences analytics & consulting
8/31/2021	Candoris Technologies LLC	Computer Design & Integration LLC	IT services & distribution	General			IT services provider

Transaction Overview: August 30<sup>th</sup> – September 5<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
8/31/2021	LogicForce Consulting LLC	Frontline Managed Services Inc.	IT services & distribution	General			Legal IT consulting services
8/31/2021	Rubico AB	AB SKF (publ) [dba SFK Group]	IT services & distribution	Technology & management consulting			IT consulting & system development services
8/31/2021	Advicon AB	HiQ International AB	IT services & distribution	Technology & management consulting			IT consultancy
9/2/2021	Gevity Inc.	Accenture plc	IT services & distribution	Technology & management consulting			Healthcare technology consulting services
8/30/2021	H Code Media LLC	Falfurrias Capital Partners LP	IT services & distribution	Web and email marketing & measurement			Multicultural digital marketing services
8/30/2021	Avanan Inc.	Check Point Software Technologies Ltd.	Security	Anti-Malware			Cloud email security SaaS
9/1/2021	SecBI Ltd.	LogPoint A/S	Security	Anti-Malware			Anomaly detection software
8/31/2021	Hewlett Packard Enterprise Co. (SAP HANA Security Solution assets)	XYPRO Technology Corp [MBO]	Security	Identity & access management			Security software
8/31/2021	RevCult Inc.	OwnBackup Inc.	Security	Identity & access management			Salesforce security & governance SaaS & services
8/30/2021	X-Microwave LLC	Quantic Electronics LLC	Semiconductors	Components			RF & microwave devices
8/31/2021	TeraXion Inc.	Ay Dee Kay LLC [dba indie Semiconductor]	Semiconductors	Components	159		Optical component designer & manufacturer
9/1/2021	Stabil Operative Group GmbH	Standard Motor Products Inc.	Semiconductors	Components			Electronic components maker
8/30/2021	DSP Group Inc.	Synaptics Incorporated	Semiconductors	Semiconductor & component manufacturing	538	4.1x	Digital signal processing semiconductors
9/1/2021	Servelec Ltd.	The Access Group	Systems	Controls			UK automation systems & healthcare software
9/2/2021	Hill-Rom Holdings Inc. [dba Hillrom]	Baxter International Inc.	Systems	General	10,500		Healthcare systems & software

Transaction Overview: August 30<sup>th</sup> – September 5<sup>th</sup>

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8/30/2021	VIA Motors Inc.	Ideanomics Inc.	Systems	Other	450		Electric vehicle development & manufacturing
8/30/2021	Pico Interactive Inc.	Beijing ByteDance Technology Co.	Systems	Peripherals			Virtual reality headsets



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in bringing our experience to bear  
in building partnerships  
in seeing it through  
in getting the transaction done properly  
in getting the best deal  
Quite simply, we're invested in you

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