

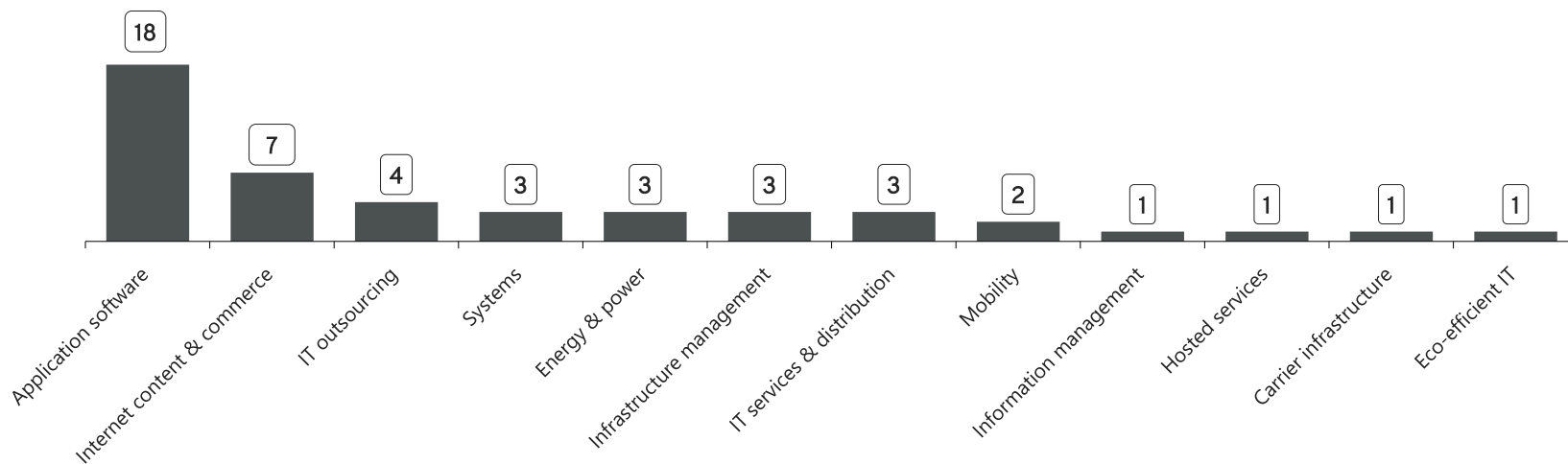


GrowthPoint Technology Partners

Weekly M&A Transactions Report – May 24th, 2021

Report Summary: May 17th – May 23rd

Number of Deals by Major Sector



Notable Deals of the Week

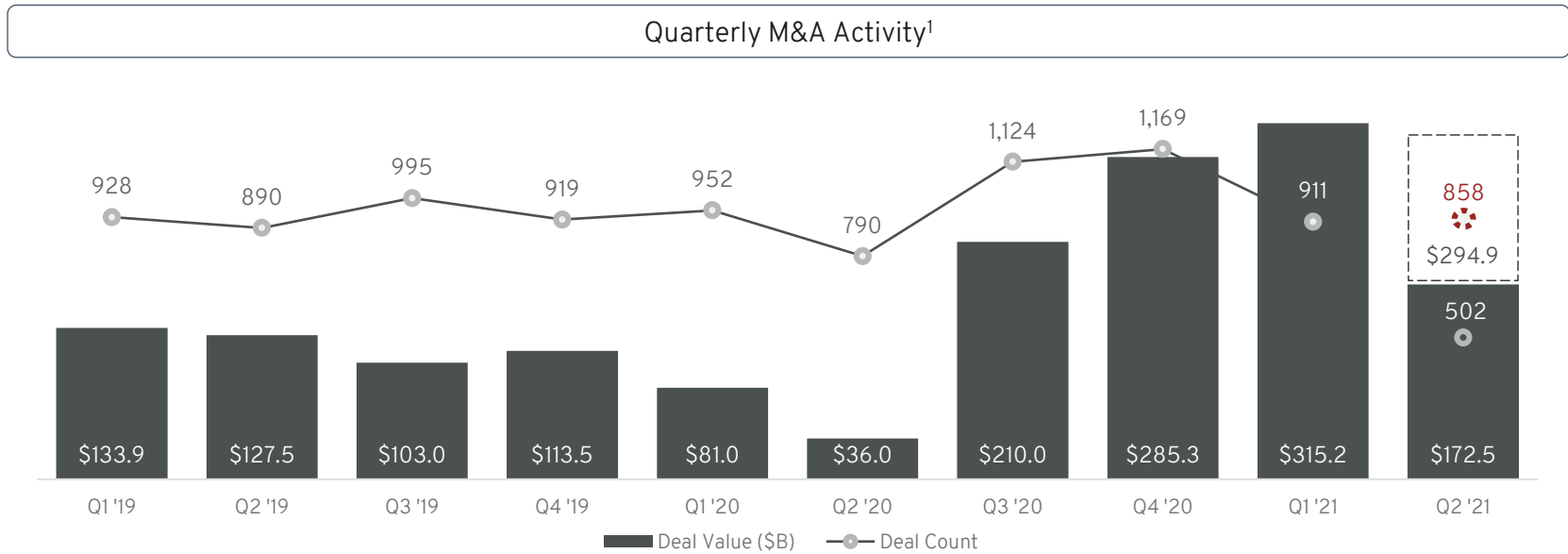
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
		\$850M / 7.7x Text messaging SaaS
		\$700M / NA Market intelligence SaaS
		\$100M / 20.0x Cybersecurity BI SaaS

Weekly Transaction Metrics

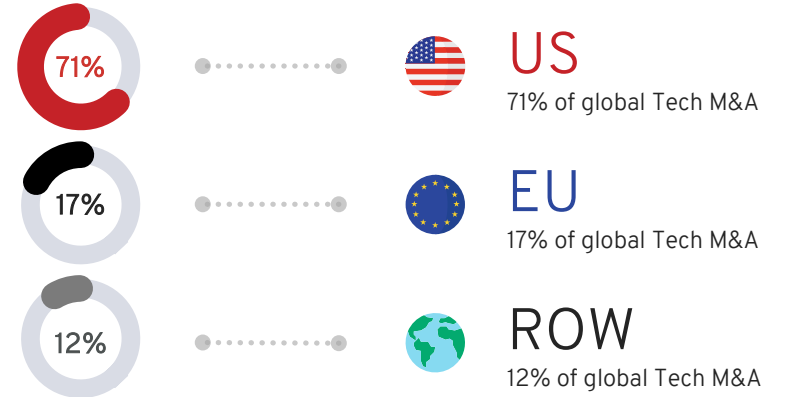
47 Deals
May 17th – May 23rd

	TEV/Rev.	TEV (\$M)
High	34.0x	5,300
75th percentile	16.9x	1,081
Median	4.0x	436
25th percentile	1.5x	19
Low	1.0x	10

Quarterly M&A Activity



YTD Global Breakdown



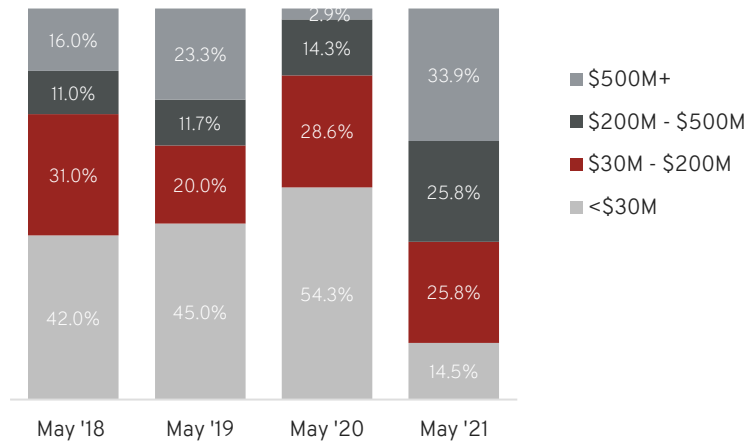
YTD Deal Flow Analysis

	Deal Value	Deals Closed
2021	\$491.0B	1,423
2020	\$89.0B	1,438
2019	\$183.4B	1,454

Deal Count Prediction at annualized rate
 Deal Value Prediction at annualized rate

Monthly M&A Activity of Deals With Announced Deal Value

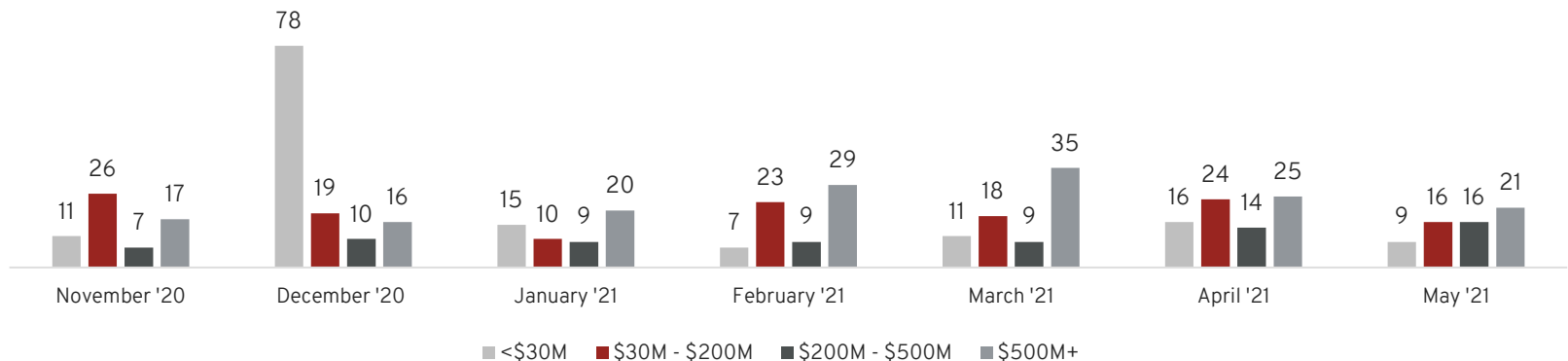
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<\$30M	1.2x
\$30M - \$200M	3.1x
\$200M - \$500M	5.0x
\$500M+	8.6x

Monthly Deal Count by Announced Size



Transaction Overview: May 17th – May 23rd

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
5/20/2021	Mabaya Ltd.	Criteo SA [NASDAQ: CRTO]	Application software	Advertising enablement			Retail advertising enablement SaaS
5/19/2021	DigiCenter LLC	Kochava Inc.	Application software	Advertising enablement			Targeted advertising SaaS & marketing services
5/18/2021	Viralspace Inc.	Smartly.io [Providence Equity Partners LLC]	Application software	Advertising enablement			Advertising enablement SaaS
5/20/2021	Larsen & Toubro Ltd [dba L&T Group] [NxT Digital Business]	Mindtree Ltd.	Application software	Business intelligence			Engineering & contract manufacturing analytics SaaS
5/18/2021	TruSTAR Technology	Splunk Inc.	Application software	Business intelligence	100	20.0x	Cybersecurity BI SaaS
5/17/2021	Supplyframe Inc. [aka Hackaday]	Siemens Aktiengesellschaft [dba Siemens, fka Siemens & Halske]	Application software	Business intelligence	700		Market intelligence SaaS
5/20/2021	SnapEngage LLC	TeamSupport LLC [Level Equity]	Application software	Customer relationship management			CRM chat SaaS
5/17/2021	Timely Limited	PaySimple Inc. [Providence Equity Partners LLC] [dba EverCommerce]	Application software	Customer relationship management			Appointment booking & client engagement SaaS
5/17/2021	HealthcareSource HR Inc. [Francisco Partners Management]	Vendor Credentialing Service LLC [dba symplr]	Application software	Enterprise resource planning			Employee recruitment SaaS
5/20/2021	*Jam City Inc.	DPCM Capital Inc.	Application software	Games	1,311	2.1x	Mobile games developer
5/20/2021	Unfolded Inc.	Foursquare Labs Inc.	Application software	GIS			GIS analytics SaaS & services
5/18/2021	Threedy.ai Inc.	NexTech AR Solutions Inc.	Application software	Graphics and design	10		3D modeling software
5/17/2021	Phoenix Integration [Brook Street Investments]	ANSYS Inc.	Application software	Graphics and design			Aerospace & defense modeling software
5/20/2021	Future Design Unit Limited [dba Taxi for Email]	SparkPost Inc. [MessageBird]	Application software	Online marketing & e-commerce software			Email marketing SaaS
5/17/2021	Zipwhip Inc.	Twilio Inc.	Application software	Online marketing & e-commerce software	850	7.7x	Text messaging SaaS

Transaction Overview: May 17th – May 23rd

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5/18/2021	Alkemics SAS	Salsify	Application software	SCM			Retailer-supplier collaboration SaaS
5/20/2021	jacomo Inc.	Docupace Technologies [MBO]	Application software	Vertical applications			Wealth management compliance & back office management SaaS
5/17/2021	Transaction Data Systems Inc.	BlackRock Private Equity Partners	Application software	Vertical applications			Pharmacy management & dispensing SaaS
5/18/2021	SAGUNA Network LTD.	COMSovereign Holding Corporation	Carrier infrastructure	Carrier software	13		Wireless edge cloud computing SaaS
5/17/2021	World Energy Efficiency Services LLC	XL Fleet Corp. [NYSE:XL]	Eco-efficient IT	Energy management & control	15	0.8x	Energy efficiency management & integration services
5/19/2021	Ensemble Energy Inc.	SparkCognition Inc.	Energy & power	Energy management & efficiency			Energy management SaaS & services
5/18/2021	3megawatt GmbH	Power Factors LLC [Solarrus Corporation]	Energy & power	Energy management & efficiency			Renewable energy asset management SaaS
5/17/2021	Clear Sky Analytics Inc. (proprietary software platform and related assets)	UL LLC [fka Underwriters Laboratories Inc.]	Energy & power	Energy management & efficiency			Solar plant data analytics SaaS
5/19/2021	Strencom Ltd.	Welltel Limited	Hosted services	Managed hosting			Irish managed hosting services
5/19/2021	FeaturePeek Inc.	Netlify Inc.	Information management	Collaboration			Deployment previews & collaboration SaaS
5/19/2021	Naissalta LLC (46 app portfolio) [dba Anova Apps.]	Appfire Technologies LLC	Infrastructure management	App lifecycle management			Atlassian-based application assets
5/18/2021	Soprano Design Pty Ltd.	LINK Mobility Group AS [ABRY Partners]	Infrastructure management	Integration	436		Australia-based mobile messaging SaaS
5/17/2021	Invoice Bazaar Forfaiting Services LLC [dba Invoice Bazaar]	Triterras Inc.	Infrastructure management	Integration			Supply chain financial services
5/18/2021	Skilltelligence Sp. z o.o.	TransPerfect Global Inc.	Internet content & commerce	Analysis & reference			Online market research & information
5/17/2021	ProQuest LLC [Cambridge Information Group]	Clarivate Plc [NYSE:CCC]	Internet content & commerce	Analysis & reference	5,300	6.1x	Online research content

Transaction Overview: May 17th – May 23rd

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5/17/2021	Label Insight Inc. [KPMG]	NielsenIQ [Advent International Corp.]	Internet content & commerce	Analysis & reference			Food label online reference & analytics SaaS
5/17/2021	eMBS Inc.	Black Knight Inc. [NYSE:BKI]	Internet content & commerce	Analysis & reference			Online financial research & data
5/17/2021	WorldWinner Inc. [GSN Games][Sony]	Game Taco Inc. [Platinum Equity]	Internet content & commerce	Games	63	2.5x	Web-based competitive gaming
5/17/2021	Jefferson AB [dba Relatable]	Bambuser AB	Internet content & commerce	Online advertising	24		Online influencer marketing
5/20/2021	Medic LLC [dba SupDoc]	Recurio Health	Internet content & commerce	Services			Telemedicine services
5/18/2021	Knotel Inc. (assets)	Newmark Group Inc.	IT outsourcing	Business process outsourcing			Outsourced office BPO services
5/17/2021	Planit Test Management Solutions Pty. Ltd.	Nomura Research Institute Australia Pty. Ltd.	IT outsourcing	Business process outsourcing			Australian software testing
5/17/2021	Concentrix Corp. [NASDAQ:CNXC] (insurance operations & software assets)	Hoplon Capital LLC / ABRY Partners LLC	IT outsourcing	General			Outsourced ERP services & software
5/18/2021	Nexient LLC	NTT DATA Inc.	IT outsourcing	Software development			Agile software development services
5/18/2021	C2S Consulting Group LLC	Smartronix LLC	IT services & distribution	General			Government IT services
5/18/2021	Prof. Homburg GmbH [dba Homburg & Partner]	Accenture plc	IT services & distribution	Technology & management consulting			Digital & traditional consulting services
5/18/2021	Waeg BVBA	International Business Machines Corp. [dba IBM]	IT services & distribution	Technology & management consulting			CRM consulting & integration services
5/19/2021	TreSensa Technologies Inc.	Vungle Inc. [Blackstone Group]	Mobility	Applications			Mobile advertising creation SaaS
5/17/2021	21 Labs Inc. [aka 21labs]	Perforce Software Inc. [Clearlake Capital / Francisco Mobility Partners]		Mobile application development			Automated mobile testing SaaS
5/17/2021	*Bright Machines Inc.	SCVX Corp.	Systems	Controls	1,593	33.8x	Industrial automation systems & software

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5/17/2021	*Redbox Automated Retail LLC	Seaport Global Acquisition Corp.	Systems	Internet kiosks	557	1.3x	Video kiosk operator
5/19/2021	GPS Insight LLC	Accel-KKR LLC	Systems	Sensors			Fleet management systems & software

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We're invested in creating value
in bringing our experience to bear
in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

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