

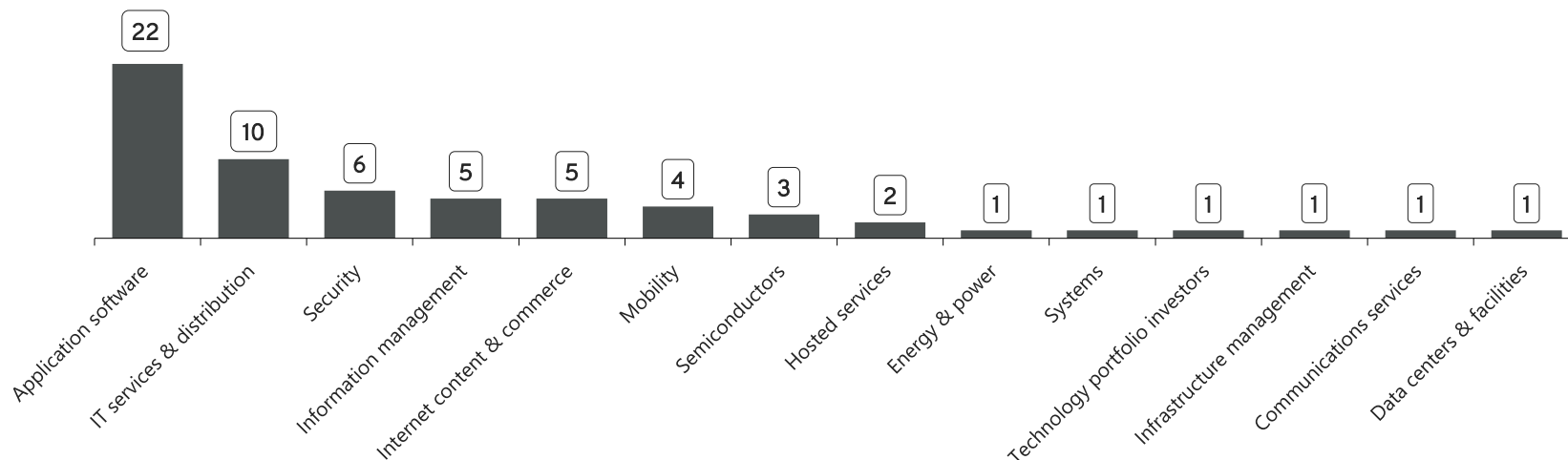


GrowthPoint Technology Partners

Weekly M&A Transactions Report – May 10th, 2021

Report Summary: May 3rd – May 9th

Number of Deals by Major Sector



Notable Deals of the Week

TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
Divvy	bill.com	\$2,500M / 10.8x Expense management SaaS
SiteLock	SECTIGO	\$135M / 5.4x Website security SaaS
Raven Logistics	BLU JAY SOLUTIONS	NA / NA Railroad transportation management SaaS

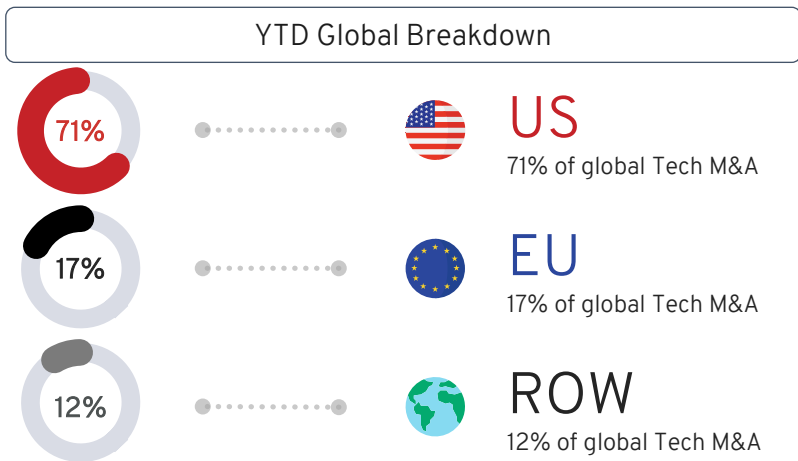
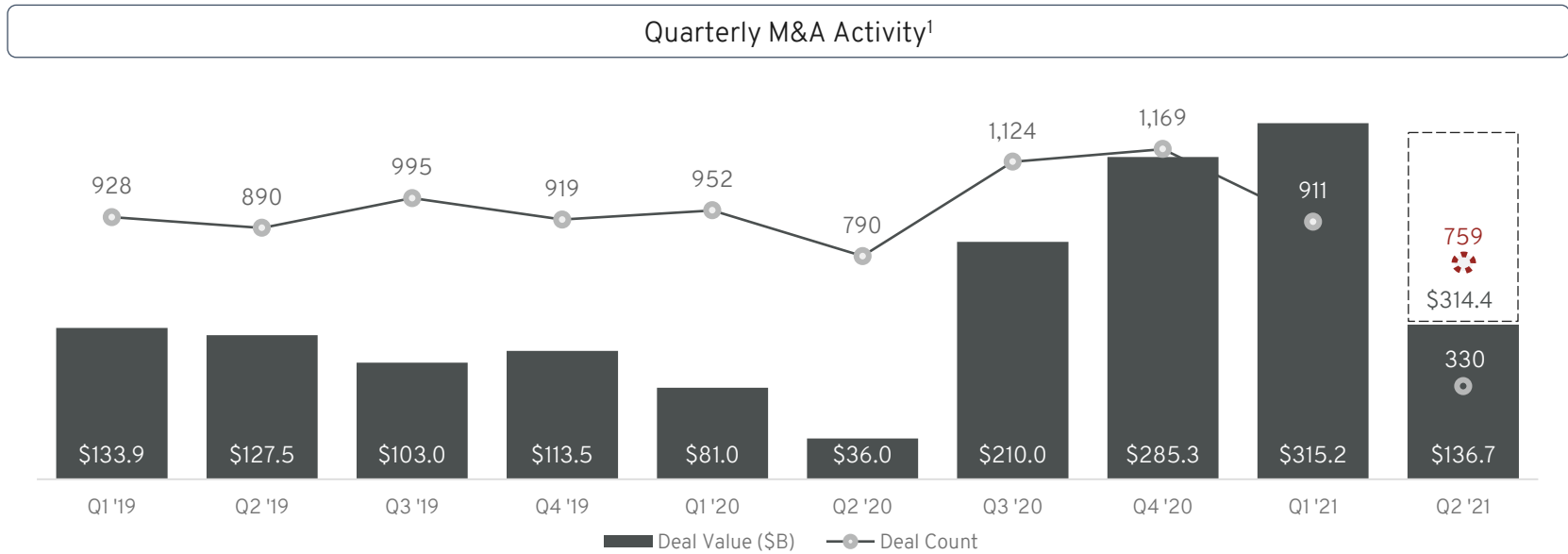
Weekly Transaction Metrics

63 Deals

May 3rd – May 9th

	TEV/Rev.	TEV (\$M)
High	10.8x	5,000
75th percentile	8.1x	1,565
Median	2.6x	420
25th percentile	1.1x	250
Low	0.8x	7

Quarterly M&A Activity



YTD Deal Flow Analysis

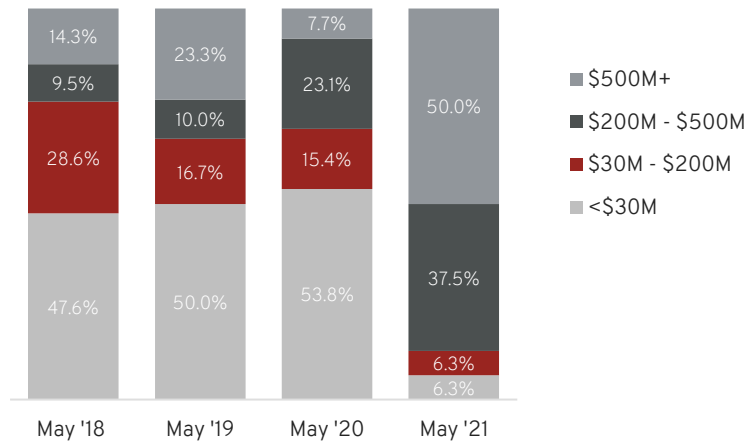
	Deal Value	Deals Closed
2021	\$451.9B	1,243
2020	\$87.8B	1,315
2019	\$173.4B	1,307

● Deal Count Prediction at annualized rate
 Deal Value Prediction at annualized rate

¹451 Market Research retroactively updated previously undisclosed deals and has adjusted the YTD and quarterly numbers accordingly.

Monthly M&A Activity of Deals With Announced Deal Value

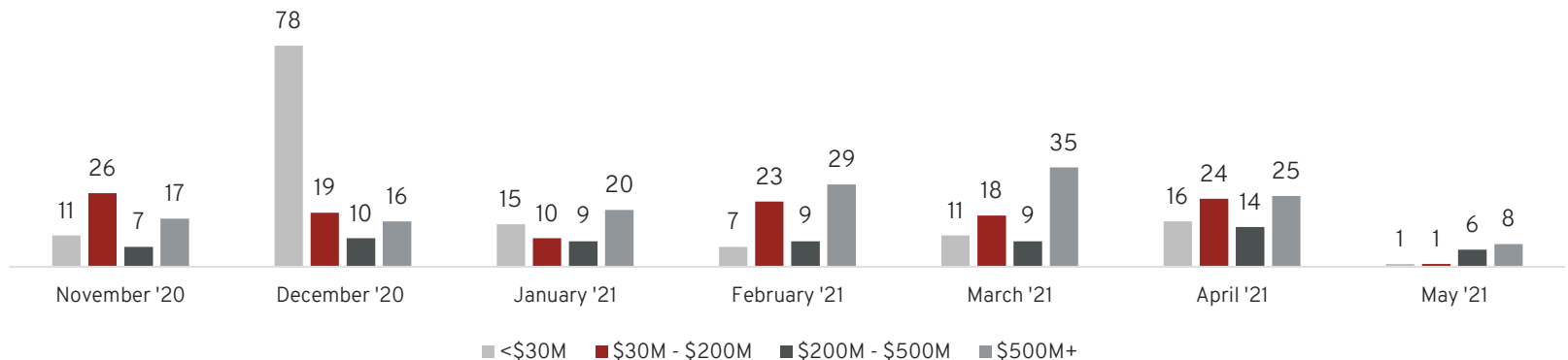
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<\$30M	1.2x
\$30M - \$200M	3.1x
\$200M - \$500M	5.7x
\$500M+	9.3x

Monthly Deal Count by Announced Size



Transaction Overview: May 3rd – May 9th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
5/4/2021	Optimad Media LLC	ORIX Capital Partners LLC	Application software	Advertising enablement			Performance advertising software & services
5/5/2021	Prospera Technologies Ltd.	Valmont Industries Inc.	Application software	Business intelligence	300		AI agriculture BI SaaS
5/4/2021	InsideView Inc.	Demandbase Inc.	Application software	Business intelligence			Marketing & sales intelligence SaaS
5/4/2021	DemandMatrix Inc.	Demandbase Inc.	Application software	Business intelligence			B2B market intelligence SaaS
5/6/2021	Divvy Pay Inc.	Bill.com LLC [NYSE:BILL]	Application software	Enterprise resource planning	2,500	10.8x	Expense management SaaS
5/6/2021	Pegasus Safety & Training Pty. Ltd.	Avetta LLC	Application software	Enterprise resource planning			Workforce management SaaS
5/4/2021	Reward Gateway	Castik Capital Partners GmbH / ABRY Partners LLC	Application software	Enterprise resource planning			Employee HR engagement SaaS
5/3/2021	Syneton SRL	Visma Group [HgCapital Trust plc]	Application software	Enterprise resource planning			Accounting software
5/3/2021	Finartis SA	Valsoft Corporation	Application software	Enterprise resource planning			Wealth management ERP & CRM SaaS
5/3/2021	Downpour Interactive LLC	Oculus [Facebook] [NASDAQ:FB]	Application software	Games			VR videogame developer
5/3/2021	HitPoint Inc.	Penn National Gaming Inc.	Application software	Games			Video games developer
5/3/2021	LuckyPoint Inc.	Penn National Gaming Inc.	Application software	Games			Casino games developer
5/3/2021	FanHub Media Holdings Pty Ltd	Genius Sports Limited [NYSE:GENI]	Application software	Games			Free-to-play game software
5/5/2021	Moosend Ltd.	Sitecore Corporation A/S	Application software	Online marketing & e-commerce software			Email marketing SaaS
5/4/2021	Ad Remover LLC	Corel Corporation [KKR]	Application software	Pre-packaged and consumer			Advertising blocking SaaS

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5/6/2021	INDUS.AI Inc.	Procore Technologies Inc.	Application software	Project management			Construction project management SaaS
5/5/2021	Raven Logistics Inc.	BluJay Solutions Ltd.	Application software	SCM			Railroad transportation logistics management SaaS
5/6/2021	ASE Automotive Solutions	Valsoft Corporation	Application software	Vertical applications			Automotive software & services
5/4/2021	DTI Management LLC	Ticket Evolution Inc.	Application software	Vertical applications			Live event ticket distribution SaaS
5/4/2021	PayLease LLC [Vista Equity Partners] [dba Zego]	Global Payments Inc.	Application software	Vertical applications	830		Property management SaaS
5/4/2021	Grace Hill Inc. [Stone Point Capital]	Aurora Capital Partners	Application software	Vertical applications			Property management education SaaS
5/3/2021	TrackerPro LLC	AccuTitle LLC [Kai Group Holdings Inc.]	Application software	Vertical applications			Real estate title management SaaS
5/5/2021	Tachus LLC	Grain Management LLC	Communications services	Internet access			Fiber broadband internet services
5/4/2021	Algar Tech S.A (assets)	Scala Data Centers S/A	Data centers & facilities	General			Datacenter & colocation services
5/7/2021	*ESS Inc.	ACON S2 Acquisition Corp.	Energy & power	Energy sources	1,565		Iron flow battery systems
5/3/2021	Data Foundry Inc.	Switch Inc.	Hosted services	Colocation	420		Colocation & managed services
5/3/2021	SpinnerTech LLC	Magna5 International LLC	Hosted services	General			Managed IT & cloud hosting services
5/4/2021	ThinkTank (assets)	Accenture plc	Information management	Collaboration			Team collaboration SaaS assets
5/4/2021	Vanilla Forums Inc.	Higher Logic LLC	Information management	Collaboration			Online engagement SaaS
5/5/2021	Infogix Inc.	Precisely Incorporated	Information management	Data management			Data integrity & governance SaaS

Transaction Overview: May 3rd – May 9th

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5/4/2021	Diyotta Inc.	ThoughtSpot Inc.	Information management	Data management			Data integration SaaS
5/4/2021	Data Migration Resources Inc.	Syniti	Information management	Data management			Enterprise data management SaaS & consulting
5/5/2021	Xblend Software LDA	Idera Inc.	Infrastructure management	App lifecycle management			Jira test management SaaS
5/4/2021	Shared Assessments	OneTrust LLC	Internet content & commerce	Analysis & reference			Online risk management research & education
5/4/2021	Triad Interactive Inc.	McGraw Hill Education Inc. [Apollo Global Management]	Internet content & commerce	Education			Online computer skills & Microsoft Office training
5/3/2021	Verizon Media LLC [Verizon Communications Inc.]	Apollo Global Management Inc.	Internet content & commerce	General	5,000		Online content, software, & services
5/4/2021	Scroll Labs Inc.	Twitter Inc. [NYSE: TWTR]	Internet content & commerce	Services			Ad-free online content service
5/3/2021	EAT Club Inc.	Compass Group plc	Internet content & commerce	Services			Online food delivery services
5/5/2021	PIN Computers doo	ALSO Holding AG [Droege Group AG]	IT services & distribution	Distribution			IT equipment distribution
5/7/2021	TIMETOACT GROUP	Equistone Partners Europe Ltd.	IT services & distribution	General			IT services
5/5/2021	Cybercom Group AB	Knowit AB	IT services & distribution	General	260	1.3x	IT consulting group
5/5/2021	Javelin Technologies Inc.	TriMech Solutions LLC	IT services & distribution	General			3D mechanical & CAD software IT services
5/4/2021	SynchroNet	SoftwareONE Holding AG [SWX:SWON]	IT services & distribution	General			IT & managed services & SaaS
5/5/2021	INTREN LLC	MasTec Inc.	IT services & distribution	Network integration	420	0.8x	Energy network integration services
5/4/2021	Liberty IT Solutions LLC	Booz Allen Hamilton Inc.	IT services & distribution	Systems integration	725		Systems integration & software development

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5/3/2021	AppsPro	Accenture plc	IT services & distribution	Systems integration			Oracle systems integration services
5/3/2021	Automation Partners Pty. Ltd.	Accenture plc	IT services & distribution	Systems integration			Controls system integration & consulting services
5/4/2021	BlueFocus International Limited	Caisse de depot et placement du Qubec	IT services & distribution	Web and email marketing & measurement			Chinese public relations & marketing
5/5/2021	Chartboost Inc.	Zynga Inc. [NASDAQ: ZNGA]	Mobility	Applications	250		Mobile application advertising software
5/3/2021	Design Reactor Inc. [dba CXApp]	Inpixon Inc.	Mobility	Applications			Workforce management SaaS-based mobile application
5/3/2021	Cause4Auction LLC	Network for Good Inc.	Mobility	Applications			Non-profit charity payments SaaS
5/3/2021	M2M In Motion Inc.	AAMP Global	Mobility	Location-based			GPS fleet tracking SaaS
5/6/2021	Cyberinc Corporation	Forcepoint LLC	Security	Anti-Malware	7		Anti-malware isolation SaaS
5/4/2021	SiteLock [ABRY Partners]	Sectigo Limited [GI Partners]	Security	General	135	5.4x	Website security SaaS
5/4/2021	Secucloud Network GmbH [dba Secucloud]	Aryaka Networks Inc.	Security	General			SASE SaaS
5/4/2021	White-Hat Security Ltd.	EPAM Systems Inc. [NYSE: EPAM]	Security	General			Cybersecurity consultancy
5/4/2021	CounterFlow AI Inc.	LiveAction Inc.	Security	Premises network security			Network forensics SaaS
5/3/2021	ArecaBay Inc. [dba CloudVector]	Imperva Inc. [Thoma Bravo]	Security	Premises network security			API security software
5/4/2021	NSI-MI Technologies LLC	AMETEK Inc.	Semiconductors	Components	230	2.6x	Radiofrequency & microwave test systems
5/3/2021	Smarteq Wireless AB	PCTEL Inc.	Semiconductors	Components			Automotive telephone adaptors & antennas

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5/7/2021	*Navitas Semiconductor	Live Oak Acquisition Corp. II	Semiconductors	Semiconductor & component manufacturing	1,399		GaN power IC semiconductors
5/6/2021	AAMP Global	The Halifax Group	Systems	Peripherals			Automotive peripherals
5/5/2021	Melody Wireless Infrastructure [Melody Capital Partners]	Diamond Communications LLC / Sculptor Capital Management Inc.	Technology portfolio investors	Other	1,625		Wireless infrastructure REIT

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in bringing our experience to bear
in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

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