

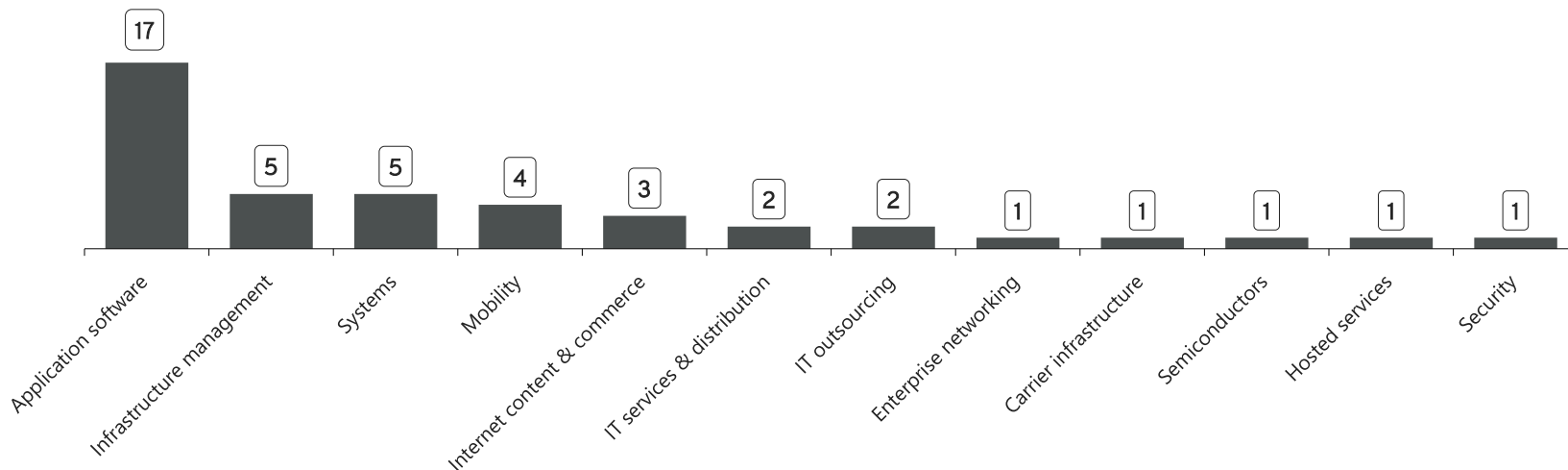


GrowthPoint Technology Partners

Weekly M&A Transactions Report – May 3rd, 2021

Report Summary: April 26th – May 2nd

Number of Deals by Major Sector



Notable Deals of the Week

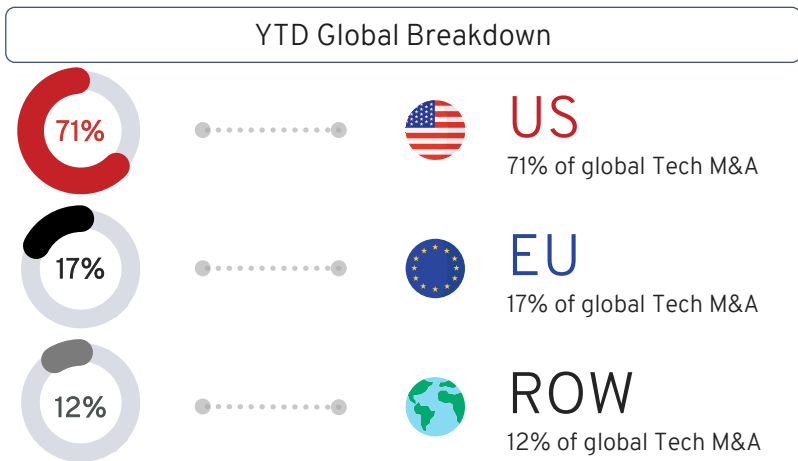
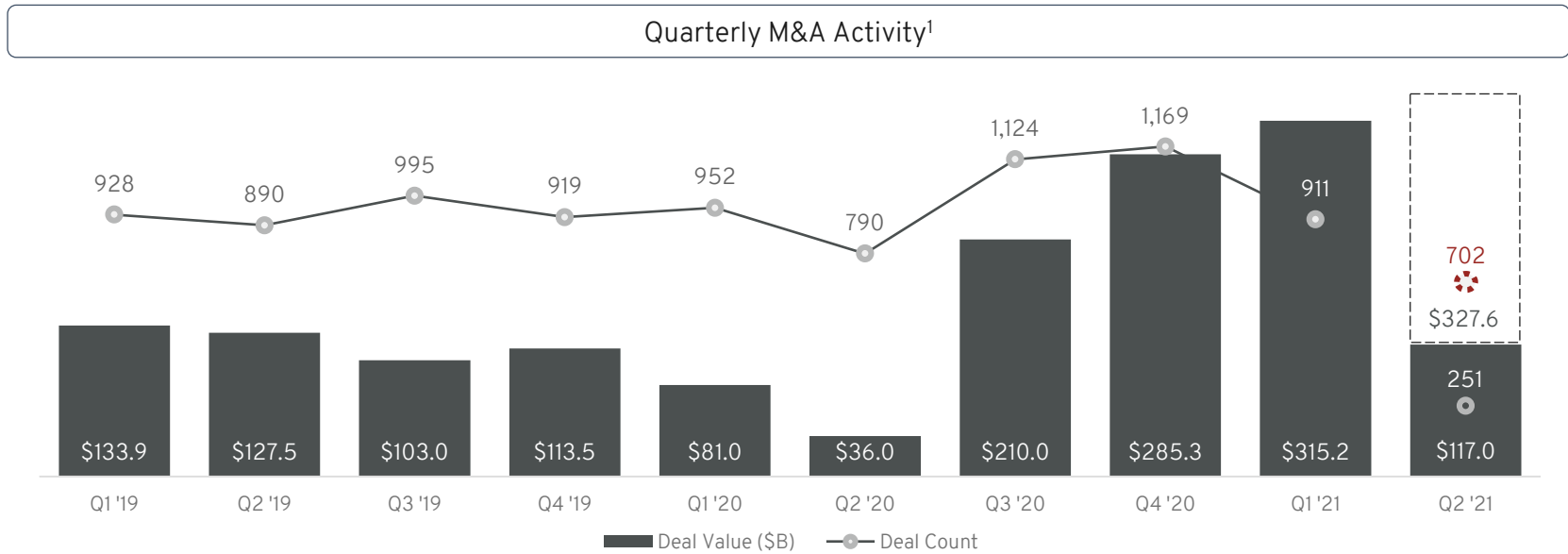
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
proofpoint.	THOMABRAVO	\$12,300M / 12.3x Email threat & security SaaS
turbonomic	IBM	\$2,000M / 11.4x Workload automation workflow software & SaaS
SPARKPOST	MessageBird	\$600M / NA Email delivery SaaS

Weekly Transaction Metrics

43 Deals
April 26th – May 2nd

	TEV/Rev.	TEV (\$M)
High	20.0x	12,300
75th percentile	16.5x	1,122
Median	12.0x	243
25th percentile	3.5x	56.5
Low	1.0x	2

Quarterly M&A Activity



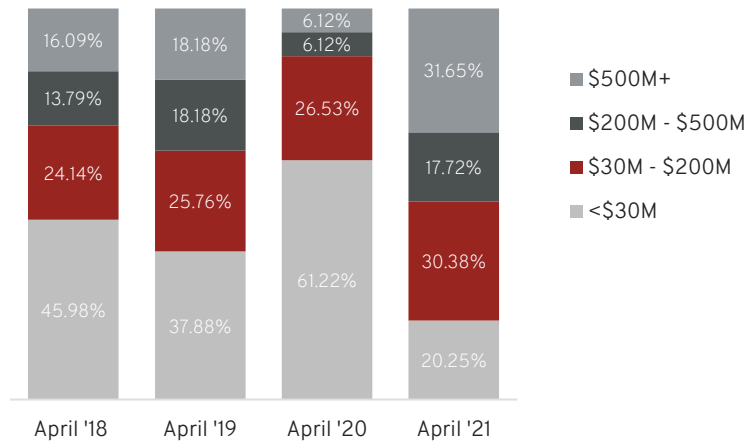
YTD Deal Flow Analysis

	Deal Value	Deals Closed
2021	\$432.2B	1,161
2020	\$85.9B	1,232
2019	\$159.3B	1,254

● Deal Count Prediction at annualized rate
 Deal Value Prediction at annualized rate

Monthly M&A Activity of Deals With Announced Deal Value

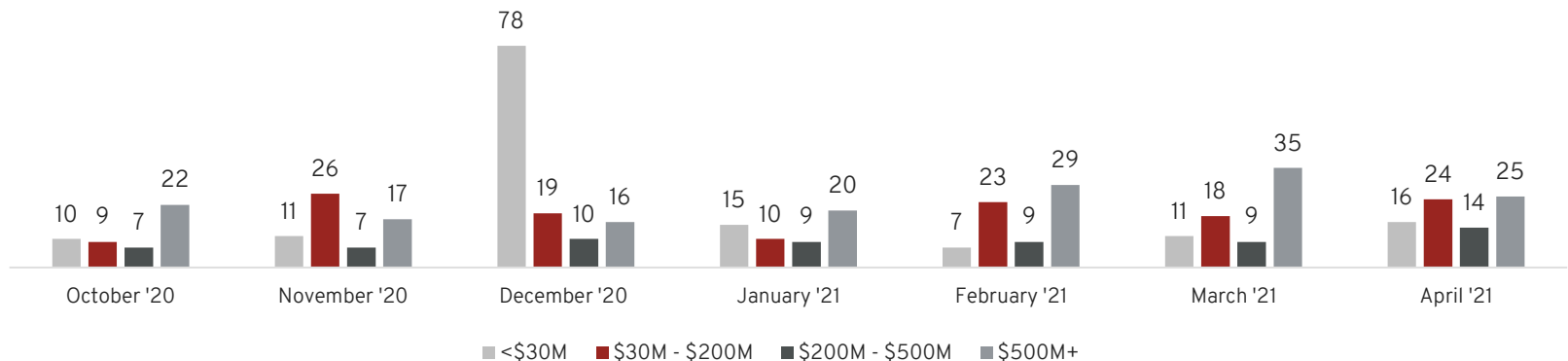
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<\$30M	1.2x
\$30M - \$200M	3.1x
\$200M - \$500M	5.7x
\$500M+	8.9x

Monthly Deal Count by Announced Size



Transaction Overview: April 26th – May 2nd

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
4/29/2021	PulsePoint Inc.	Internet Brands Inc.	Application software	Advertising enablement			Healthcare advertising & marketing SaaS
4/30/2021	WeSustain GmbH	Cority Software Inc. [Thoma Bravo LLC]	Application software	Business intelligence			ESG corporate management SaaS
4/26/2021	Koverse Inc.	Science Applications International Corp.	Application software	Business intelligence			Big data analytics SaaS
4/27/2021	ProTrak International Inc.	Backstop Solutions Group LLC	Application software	Customer relationship management			CRM asset management SaaS
4/26/2021	Satuit Technologies Inc.	Tier1 Financial Solutions Inc.	Application software	Customer relationship management			CRM SaaS & mobile applications
4/30/2021	SyncHR Inc.	PrimePay LLC	Application software	Enterprise resource planning			HR management SaaS
4/29/2021	O5 Systems Inc. [dba Ideal]	Ceridian HCM Holding Inc. [NYSE: CDAY]	Application software	Enterprise resource planning			Recruiting management & analytics software & SaaS
4/27/2021	Bluebridge Digital Inc. [dba Emplify]	15Five Inc.	Application software	Enterprise resource planning	50		Employee engagement software & SaaS
4/28/2021	*Shapeways Inc.	Galileo Acquisition Corp.	Application software	Graphics and design	605	12.9x	3D design & printing software & services
4/26/2021	Visualix GmbH (assets)	Inpixon Inc.	Application software	Graphics and design			3D imaging & mapping software assets
4/28/2021	SparkPost Inc.	MessageBird B.V.	Application software	Online marketing & e-commerce software	600		Email delivery SaaS
4/27/2021	TPS Unlimited Inc. [dba TaxJar]	Stripe Inc.	Application software	Online marketing & e-commerce software			Sales tax management SaaS
4/26/2021	Blue Parasol Group LLC [dba Paragon Payment Solutions]	Paya Inc. [NASDAQ:PAYA]	Application software	Online marketing & e-commerce software			Integrated payment processing SaaS
4/28/2021	Trace One SAS [HgCapital]	Symphony Technology Group	Application software	Product lifecycle management			French PLM SaaS provider
4/27/2021	PeriGen Inc.	Halma PLC	Application software	Vertical applications	58	2.9x	Medical risk management software

Transaction Overview: April 26th – May 2nd

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4/26/2021	Novantas Inc.	Informa plc	Application software	Vertical applications	243		Financial management SaaS & services
4/26/2021	Yourkeys Technology Limited	ZPG Limited	Application software	Vertical applications			Sales progression tracking SaaS
4/27/2021	Segra (Commercial Enterprise And Carrier Business)	Cox Communications Inc.	Carrier infrastructure	Metro fiber rings			Fiber infrastructure network & colocation
4/29/2021	Communications Systems Inc. (Transition Networks & Net2Edge businesses)	Lantronix Inc.	Enterprise networking	Remote access & control	25	0.7x	IoT power & connectivity devices
4/26/2021	Canada15Edge Data Centers Inc.	Whipcord Ltd.	Hosted services	Colocation			Colocation & disaster recovery services
4/29/2021	Turbonomic Inc. [fka VMTurbo Inc.]	IBM	Infrastructure management	App lifecycle management	2,000	11.4x	Workload automation software & SaaS
4/29/2021	Kinvolk GmbH	Microsoft Corporation	Infrastructure management	App lifecycle management			Open-source Kubernetes distribution & deployment software
4/28/2021	Matrix42 AG [EMERAM Capital Partners]	Corten Advisors UK LLP [dba Corten Capital]	Infrastructure management	Systems management			German systems management software
4/28/2021	Bugsnag Inc.	SmartBear Software Inc. [Francisco Partners/Vista Equity Partners]	Infrastructure management	Systems management	200		Application error monitoring SaaS
4/27/2021	Perspectium Corp.	BitTitan Inc.	Infrastructure management	Systems management			IT service management SaaS
4/26/2021	99% Invisible Inc.	Sirius XM Radio Inc.	Internet content & commerce	Entertainment			Architecture & design podcast
4/28/2021	*Enjoy Technology Inc.	Marquee Raine Acquisition Corp.	Internet content & commerce	Services	1,640	19.7x	Technology delivery & setup online service
4/27/2021	Pixel8earth Inc.	Snap Inc. [fka Snapchat Inc.] [NYSE: SNAP]	Internet content & commerce	Services			Crowdsourced 3D mapping online service
4/26/2021	InfoPros Inc.	Orbis Technologies Inc.	IT outsourcing	Business process outsourcing			BPO & web services
4/27/2021	TimeSeries Germany GmbH	Siemens Digital Industries Software	IT outsourcing	Software development			Software development & IT services

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4/29/2021	Openminded SAS	Accenture plc	IT services & distribution	Security integration			French security integration & consulting
4/26/2021	ADB Companies LLC	Warren Equity Partners LLC	IT services & distribution	Telecom integration			Infrastructure engineering services
4/30/2021	*Sonder Holdings Inc.	Gores Metropoulos II Inc.	Mobility	Applications	2,939	18.9x	Hospitality mobile application
4/28/2021	Beijing Reyun Technology Co. Ltd.	Mobvista Co. Ltd.	Mobility	Applications	231	14.1x	Mobile advertising performance management SaaS
4/28/2021	UM Inc.	Near Pte Ltd	Mobility	Applications			Mobile advertising SaaS
4/26/2021	Lean App Limited [dba Lean]	YouGov PLC	Mobility	Applications			Open banking mobile application
4/26/2021	Proofpoint Inc. [NASDAQ: PFPT]	Thoma Bravo LLC	Security	Anti-Malware	12,300	12.3x	Email & threat security SaaS
4/27/2021	Airtech Inc.	IDEX Corporation	Semiconductors	Components	470		Industrial equipment & systems manufacturer
4/26/2021	Lyft Inc. (Level 5 self-driving vehicle division)	Woven Planet Holdings Inc. [Toyota]	Systems	Controls	550		Self-driving vehicle systems
4/26/2021	Designwerk Technologies AG	Volvo Personvagnar AB	Systems	Controls			Electric trucks & batteries
4/26/2021	Precise Automation Inc.	Brooks Automation Inc.	Systems	Controls	70	4.1x	Industrial collaborative & automation robots systems
4/27/2021	NanoFabrica Ltd.	Nano Dimension Ltd.	Systems	Digital document & imaging hardware	55		Micro 3D printer systems
4/28/2021	VDS Verkehrstechnik GmbH	Quarterhill Inc. [fka Wi-LAN Inc.]	Systems	Sensors	2		Traffic surveillance & management systems

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in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

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