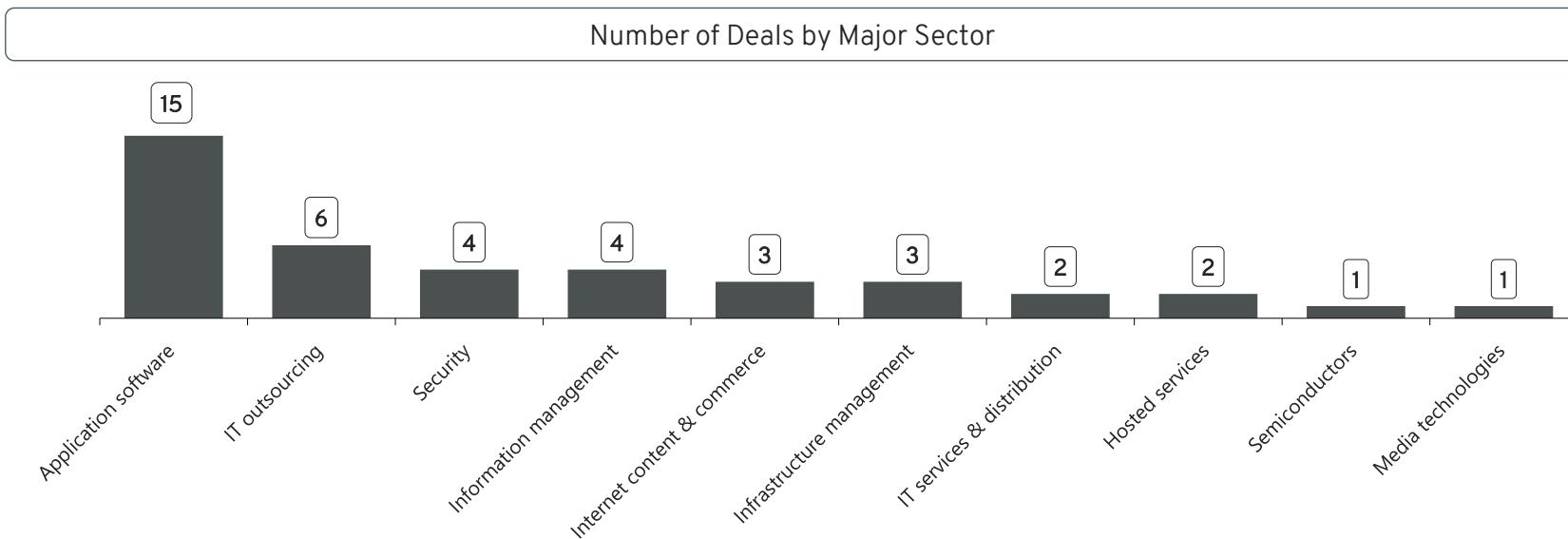




GrowthPoint Technology Partners

Weekly M&A Transactions Report – April 26th, 2021

Report Summary: April 19th – April 25th



Notable Deals of the Week

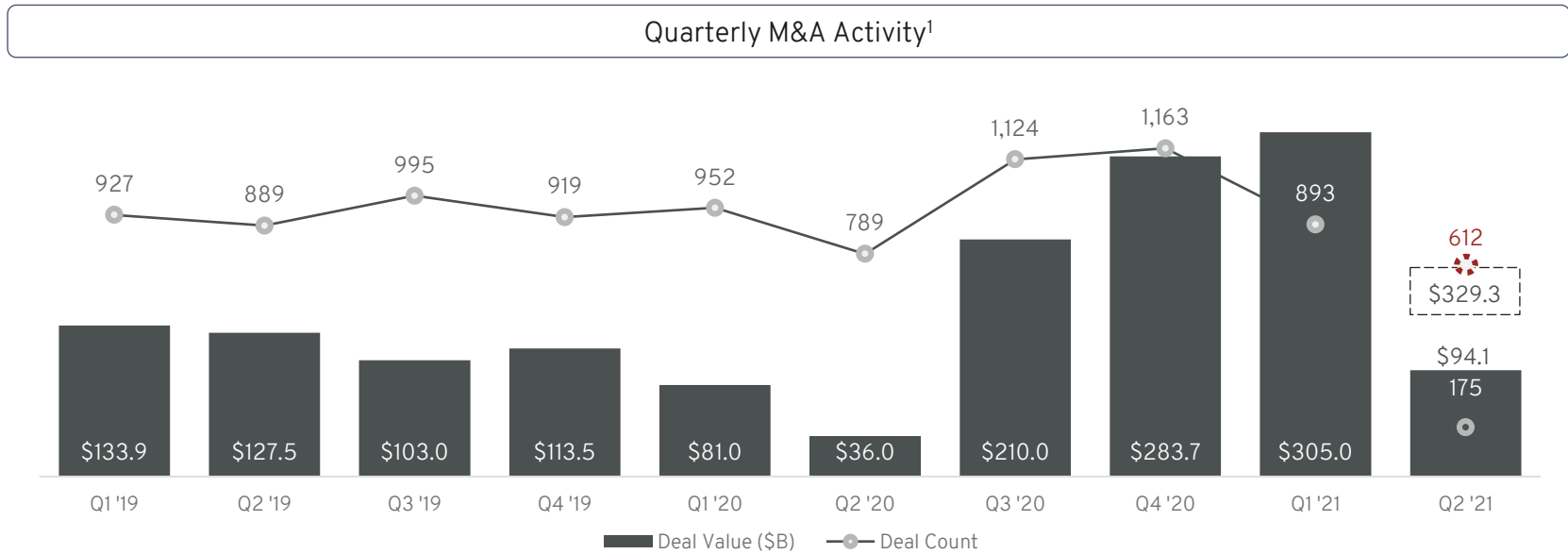
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
returnly	affirm	\$300M / NA CRM automation & payments SaaS
BlueYonder	Panasonic	\$5,600M / 8.5x Supply chain management SaaS
othot	LIAISON	NA / NA Education-focused data predictive analytics SaaS

Weekly Transaction Metrics

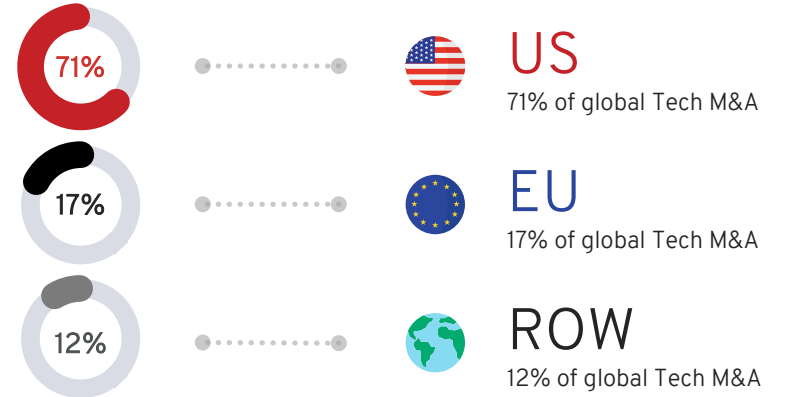
41 Deals
April 19th – April 26th

	TEV/Rev.	TEV (\$M)
High	50.7x	5,600
75th percentile	42.5x	2,606
Median	14.0x	1,456
25th percentile	8.9x	438
Low	8.5x	70

Quarterly M&A Activity



YTD Global Breakdown



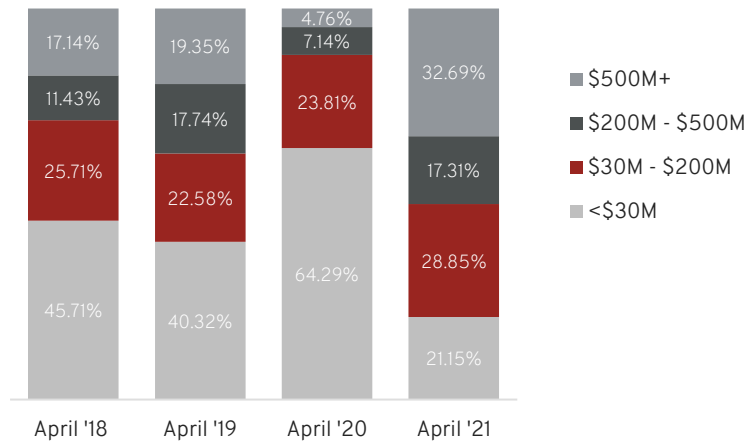
YTD Deal Flow Analysis

	Deal Value	Deals Closed
2021	\$400.1B	1,074
2020	\$85.0B	1,186
2019	\$158.4B	1,190

Deal Count Prediction at annualized rate
 Deal Value Prediction at annualized rate

Monthly M&A Activity of Deals With Announced Deal Value

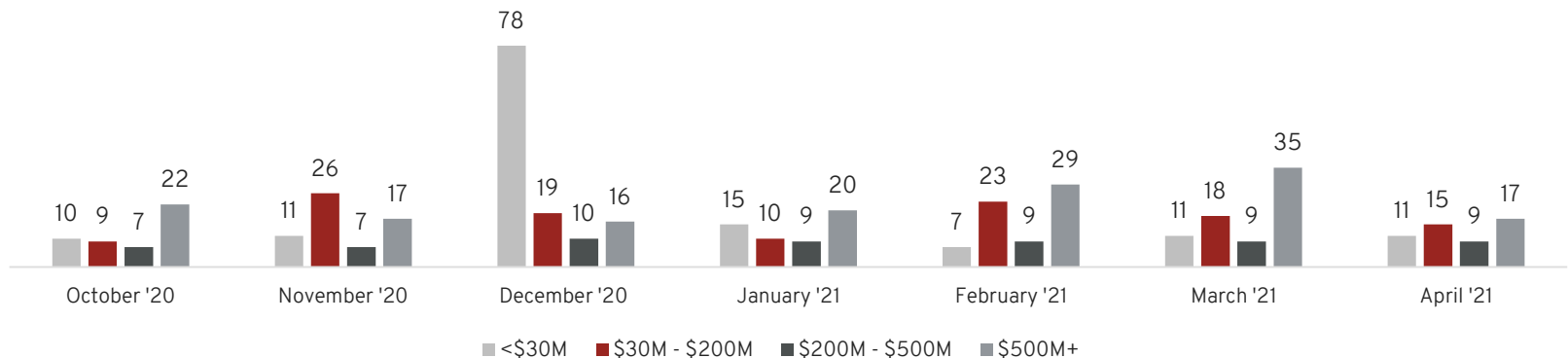
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<\$30M	1.2x
\$30M - \$200M	3.1x
\$200M - \$500M	5.7x
\$500M+	8.6x

Monthly Deal Count by Announced Size



Transaction Overview: April 19th – April 25th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
4/20/2021	Adstream Limited	Extreme Reach Inc.	Application software	Advertising enablement			Advertising asset management SaaS
4/22/2021	Othot Inc.	Liaison International Inc.	Application software	Business intelligence			Education-focused data predictive analytics SaaS
4/22/2021	Insurance Information Technologies Inc. [dba Instec]	Insurity Inc. [GI Partners L.P.]	Application software	Business intelligence			Insurance policy management SaaS
4/21/2021	PRICE Systems LLC	Unison Software Inc. [The Carlyle Group]	Application software	Business intelligence			Predictive cost analytics SaaS
4/20/2021	Ipsotek Ltd.	Atos SE	Application software	Business intelligence			AI-enabled video analytics & security SaaS
4/21/2021	Returnly Technologies Inc.	Affirm Holdings Inc. [NASDAQ:AFRM]	Application software	Customer relationship management	300		CRM automation & payments SaaS
4/20/2021	MindTouch Inc.	NICE Ltd.	Application software	Customer relationship management			Knowledge & customer analytics management SaaS
4/21/2021	Specialized Data Systems Inc.	EMS LINQ Inc.	Application software	Enterprise resource planning			Education ERP SaaS
4/20/2021	DAVO Technologies LLC (operational assets)	Avalara Inc.	Application software	Enterprise resource planning			Tax compliance automation SaaS
4/20/2021	Absorb Software Inc.	Welsh Carson Anderson & Stowe LP	Application software	Enterprise resource planning		10.0x	Learning management SaaS
4/20/2021	Stream On Studio S.A.R.L.	Focus Home Interactive SA	Application software	Games			Videogame developer
4/23/2021	Blue Yonder Group Inc.	Panasonic Corporation	Application software	SCM	5,600	8.5x	SCM SaaS & software
4/22/2021	*SmartRent.com Inc.	Fifth Wall Acquisition Corp. I	Application software	Vertical applications	2,174	50.7x	Smart home automation SaaS
4/21/2021	Script LLC	EMS LINQ Inc.	Application software	Vertical applications			School workflow SaaS

Transaction Overview: April 19th – April 25th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
4/20/2021	Zorbit's Math	Carnegie Learning Inc.	Application software	Vertical applications			E-learning SaaS
4/20/2021	T5 Data Centers LLC (Los Angeles area datacenter)	Server Farm Realty [dba Serverfarm]	Hosted services	Colocation			Datacenter asset
4/20/2021	Mandic S/A	Claranet Ltd.	Hosted services	General			Hybrid cloud managed services
4/20/2021	G-Forces Web Management Ltd. [dba GForces]	Autofutura Limited	Information management	Content management			Auto dealer website SaaS
4/19/2021	Windward Studios Inc.	PDFTron Systems Inc.	Information management	Content management			Document management SaaS
4/20/2021	Consilio LLC [GI Partners L.P.]	Stone Point Capital LLC	Information management	Info retrieval			E-discovery & document review SaaS
4/20/2021	Snow White Labs Ltd. [dba Zest]	WalkMe Inc.	Information management	Info retrieval			Enterprise search SaaS
4/19/2021	ThinkTilt Pty Ltd	Atlassian Corporation Plc [NASDAQ: TEAM]	Infrastructure management	App lifecycle management			Forms builder SaaS
4/20/2021	Stackify LLC	Netreo Inc.	Infrastructure management	Systems management			Application performance monitoring SaaS
4/20/2021	DeepCube Ltd.	Nano Dimension Ltd.	Infrastructure management	Systems management	70		Data systems management software
4/20/2021	Corsearch Inc.	Astorg Partners	Internet content & commerce	Analysis & reference			Online trademark research services
4/19/2021	Market Track LLC [Vista Equity Partners] [dba Numerator]	Kantar Group Ltd. [Bain Capital]	Internet content & commerce	Analysis & reference			Market intelligence databases & SaaS
4/22/2021	*Vivid Seats Ltd.	Horizon Acquisition Corporation	Internet content & commerce	Services	1,951	17.9x	Event ticket resale website
4/21/2021	Xcellence Inc. [aka XDD, dba Xact Data Discovery]	Stone Point Capital LLC / Aquiline Capital Partners LLC	IT outsourcing	Business process outsourcing			E-discovery services, SaaS & mobile app

Transaction Overview: April 19th – April 25th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
4/20/2021	1 Big Data Management Limited	Restore plc	IT outsourcing	Business process outsourcing			Outsourced document management services
4/20/2021	Magnolia River International Inc.	Warren Equity Partners LLC	IT outsourcing	Business process outsourcing			Outsourced energy project construction services
4/19/2021	Trabian Technology Inc.	MVB Financial Corp.	IT outsourcing	Software development			Financial software developer
4/19/2021	Olenick & Associates Inc.	Qualitest	IT outsourcing	Software development			Software developer
4/22/2021	First American Payment Systems L.P.	Deluxe Corporation	IT outsourcing	Transaction processing	960		Payment processing services
4/20/2021	Processia Solutions Inc.	Atos SE	IT services & distribution	General			Canada-based systems integrator
4/20/2021	CIS Secure Computing Inc.	Hammond Kennedy Whitney & Company Inc.	IT services & distribution	Network integration			Deployable network integration services
4/20/2021	Symphony Video Inc. [dba Ensemble Video]	Panopto Inc.	Media technologies	Content delivery			Video content management SaaS
4/21/2021	Velocidex Enterprises	Rapid7 Inc. [NASDAQ: RPD]	Security	Anti-Malware			Endpoint security software
4/20/2021	Diffender Technologies Inc. [dba Diffend]	WhiteSource Ltd.	Security	Anti-Malware			Anti-malware security software
4/20/2021	cv cryptovision GmbH [dba cryptovision]	Atos SE	Security	Encryption			PKI software & services
4/19/2021	Ekata Inc.	Mastercard International Inc.	Security	Transaction security	850		Transaction identity verification SaaS
4/22/2021	Silicon Laboratories Inc. (infrastructure & automotive business)	Skyworks Solutions Inc.	Semiconductors	Semiconductor & component manufacturing	2,750		Infrastructure & auto semiconductor assets

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We're invested in creating value
in bringing our experience to bear
in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

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