

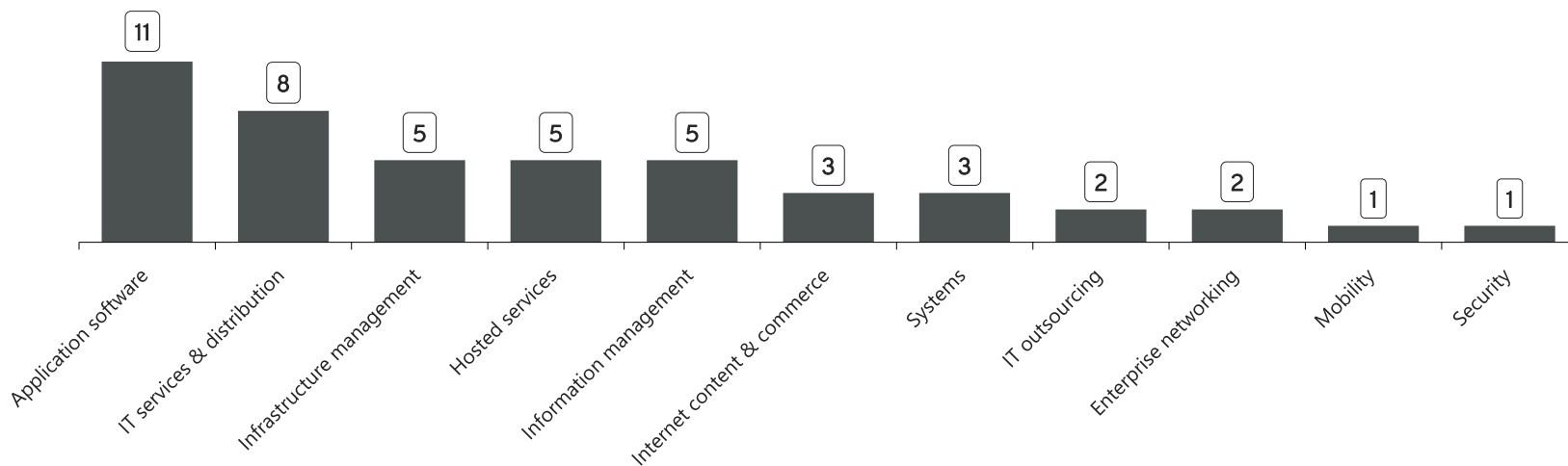


# GrowthPoint Technology Partners

Weekly M&A Transactions Report – April 5<sup>th</sup>, 2021

# Report Summary: March 29<sup>th</sup> – April 4<sup>th</sup>

Number of Deals by Major Sector



Notable Deals of the Week

TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
		<b>NA / NA</b> Healthcare payments SaaS
		<b>\$891M / NA</b> Fleet management SaaS
		<b>\$400M / NA</b> Hospitality management SaaS

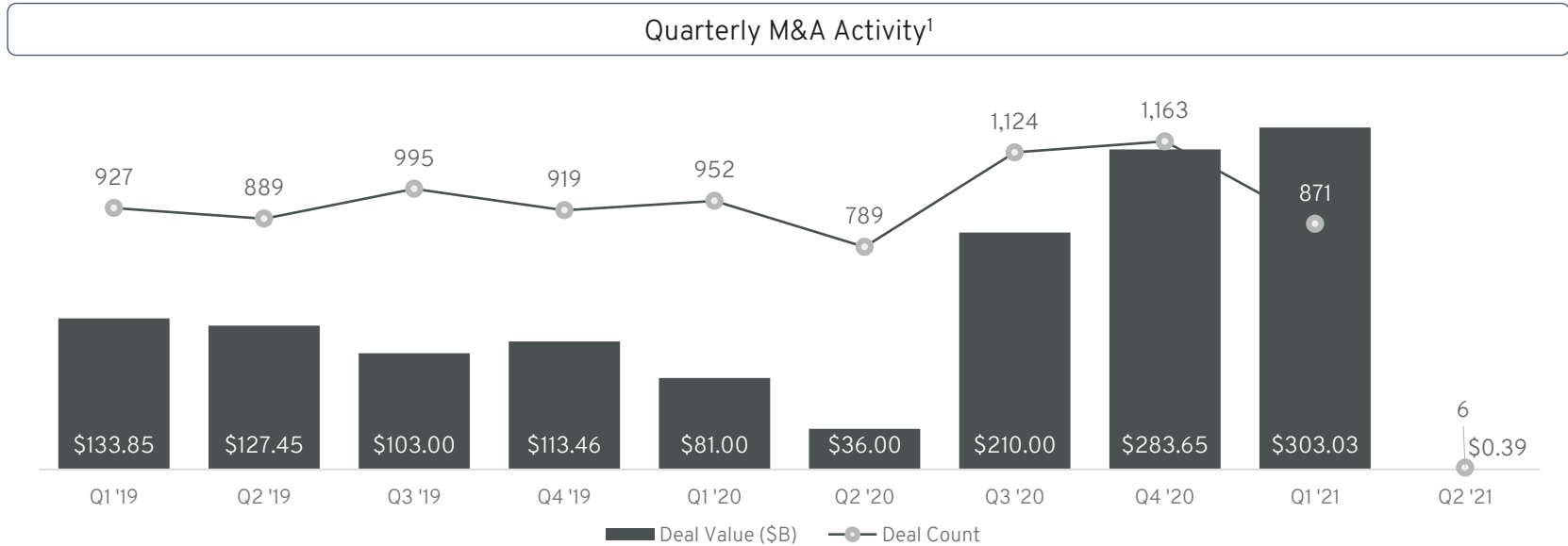
Weekly Transaction Metrics

**46 Deals**

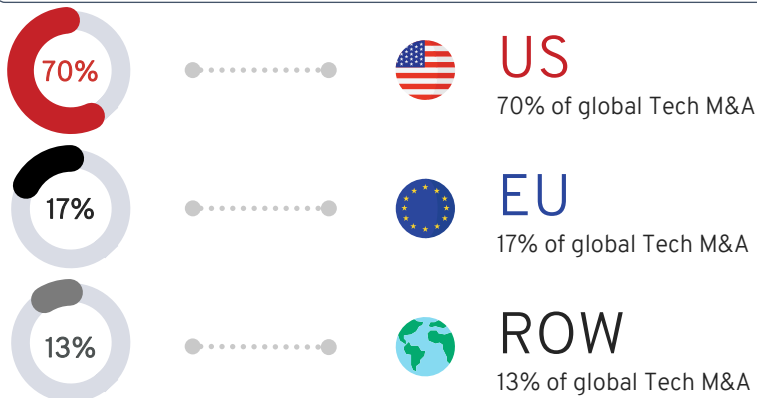
March 29<sup>th</sup> – April 4<sup>th</sup>

	TEV/Rev.	TEV (\$M)
High	31.8x	8,500
75th percentile	22.4x	2,528
Median	9.4x	400
25th percentile	2.9x	31
Low	2.3x	1

# Quarterly M&A Activity



## YTD Global Breakdown

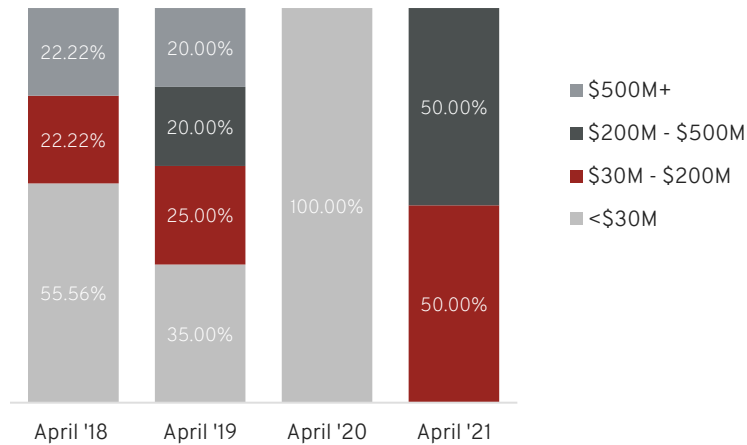


## YTD Deal Flow Analysis

	Deal Value	Deals Closed
2021	\$303.0B	871
2020	\$81.3B	997
2019	\$137.2B	996

# Monthly M&A Activity of Deals With Announced Deal Value

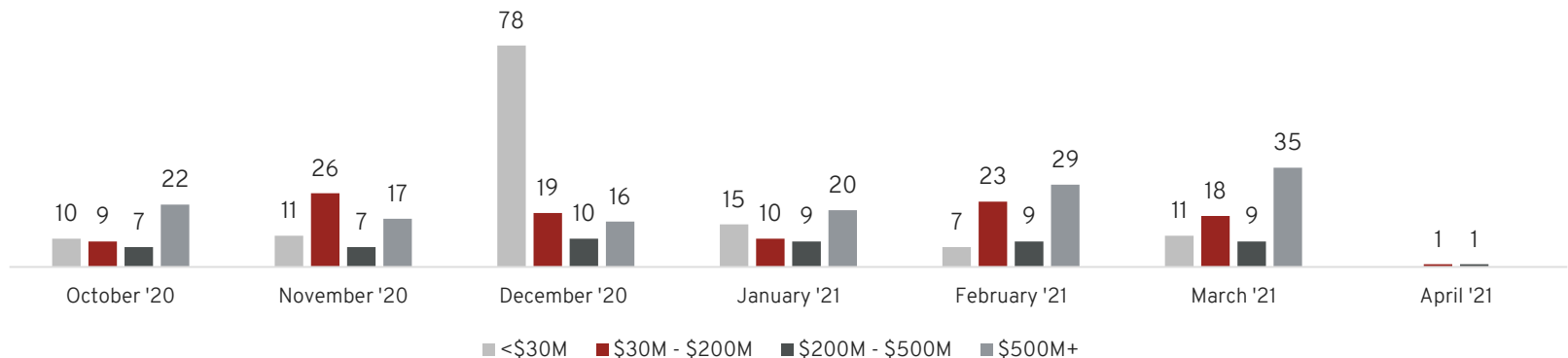
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<\$30M	1.2x
\$30M - \$200M	3.1x
\$200M - \$500M	5.7x
\$500M+	8.3x

Monthly Deal Count by Announced Size



Transaction Overview: March 29<sup>th</sup> – April 4<sup>th</sup>

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/31/2021	AdvertiseCast LLC	Liberated Syndication Inc.	Application software	Advertising enablement	28	2.3x	Podcast advertising SaaS
3/29/2021	Triple Lift Inc.	Vista Equity Partners Management LLC	Application software	Advertising enablement			Native advertising SaaS
3/31/2021	Palace Holdings Limited	MRI Software LLC	Application software	Business intelligence			Property management SaaS
3/31/2021	Energy Acuity LLC	Drilling Info Inc. [Genstar Capital LLC] [dba Enverus]	Application software	Business intelligence			Renewable energy data analytics SaaS
3/30/2021	Hull Inc.	MessageBird B.V.	Application software	Customer relationship management			Customer data management SaaS
3/29/2021	Crank Software Inc	AMETEK Inc.	Application software	Graphics and design			Embedded GUI development SaaS
4/2/2021	Axia Technologies Inc.	Bank of America Corp.	Application software	Online marketing & e-commerce software			Healthcare payments SaaS
3/30/2021	Delvit Solutions Pvt Ltd [dba Perpule]	Amazon.com Inc.	Application software	Online marketing & e-commerce software			Enterprise e-commerce management SaaS
3/30/2021	Donlen Corporation [The Hertz Corporation]	Athene Holding Ltd.	Application software	SCM	891		Fleet management SaaS
3/31/2021	Tock Inc.	Squarespace Inc.	Application software	Vertical applications	400		Hospitality management SaaS
3/29/2021	SomaLogic Inc.	CM Life Sciences II Inc.	Application software	Vertical applications	1,920	22.4x	Life sciences reporting software
3/29/2021	Iotek Systems LLC [dba Haxiot]	Digi International Inc.	Enterprise networking	Network performance & management			Wireless IoT systems
3/30/2021	24sessions.com B.V.	MessageBird B.V.	Enterprise networking	Videoconferencing and telepresence			Video meeting management SaaS
3/31/2021	Sejong Telecom (datacenter assets)	Digital Edge Singapore Holdings Pte. Ltd.	Hosted services	Colocation			South Korean colocation assets

Transaction Overview: March 29<sup>th</sup> – April 4<sup>th</sup>

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3/30/2021	Aptum Technologies Inc. (Canada-based colocation business)	eStructure Data Centers Inc.	Hosted services	Colocation			Colocation & managed services
3/29/2021	BoxMeta LLC	Dynamic Quest LLC [Spire Capital Partners LLC]	Hosted services	General			Managed IT services
3/31/2021	Ampion Holdings Pty Ltd	Wipro Limited	Hosted services	Managed security services			Managed cybersecurity & IT services
3/30/2021	Cerdant Inc.	Logically Inc.	Hosted services	Managed security services			Managed security services provider
3/30/2021	Betty Labs Incorporated [aka Locker Room]	Spotify AB [NYSE:SPOT]	Information management	Collaboration			Social sports trivia software
3/31/2021	DataSpec Inc.	Tyler Technologies Inc.	Information management	Content management			Veterans claims management SaaS
3/30/2021	Enplug Inc.	Spectrio LLC	Information management	Content management			Digital signage SaaS
3/30/2021	SoleraTec LLC	StorMagic Ltd	Information management	Content management			Video & digital asset management software
3/29/2021	Casamba Inc.	Net Health Systems Inc.	Information management	Content management			Healthcare therapy management SaaS
3/31/2021	Mohami LLC	Appfire Technologies LLC	Infrastructure management	App lifecycle management			Atlassian development software
3/30/2021	Neotys SAS	Tricentis GmbH [Insight Venture Partners]	Infrastructure management	App lifecycle management			Performance testing software & SaaS
3/30/2021	Applitoools Ltd.	Thoma Bravo LLC	Infrastructure management	App lifecycle management			Visual test automation SaaS
3/29/2021	Itiviti Group AB [fka Orc Software] [Nordic Capital]	Broadridge Financial Solutions Inc.	Infrastructure management	Integration	2,528	9.4x	Financial EDI SaaS & software
4/1/2021	ExceptionTrap	Zimuth Inc. [dba Scout APM] [Xenon Partners]	Infrastructure management	Systems management			Application performance management SaaS

Transaction Overview: March 29<sup>th</sup> – April 4<sup>th</sup>

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4/1/2021	Edmunds.com Inc.	CarMax Inc.	Internet content & commerce	Analysis & reference	354	2.9x	Car research & reviews website
3/29/2021	*Cazoo Holdings Ltd.	AJAX I Acquisition Corp.	Internet content & commerce	Retail	8,074	31.8x	Online car retailer
3/30/2021	Unsplash Inc.	Getty Images Inc. [MBO]	Internet content & commerce	Services			Online photo-sharing service
3/31/2021	GlobalLogic Inc.	Hitachi Ltd.	IT outsourcing	Software development	8,500		Software development & localization services
3/29/2021	Cygni Norrskan AB	Accenture plc	IT outsourcing	Software development			Web & mobile apps development services
4/1/2021	*Dasher Technologies Inc.	Converge Technology Solutions Corp.	IT services & distribution	General			IT & managed services
4/1/2021	Seal Telecom	Convergint Technologies LLC	IT services & distribution	General			IT services
3/29/2021	Aurora Systems Consulting Inc.	Plurilock Security Inc. [TSX.V:PLUR]	IT services & distribution	Technology & management consulting	1		Cybersecurity consultancy
3/31/2021	Global Mentoring Solutions Inc	Sherweb Inc.	IT services & distribution	Technology support			Tech support services provider
3/29/2021	EGS Automation GmbH	AMETEK Inc.	IT services & distribution	Technology support			Industrial automation systems
3/31/2021	Nexgen Australia Group Pty Ltd	Spirit Technology Solutions Ltd.	IT services & distribution	VARs	31		VAR & systems integrator
3/30/2021	Investis Limited [dba Investis Digital]	Investcorp Bank B.S.C.	IT services & distribution	Web and email marketing & measurement			Digital marketing services
3/29/2021	ADK Group Inc.	Big Nerd Ranch	IT services & distribution	Web design			Web & software development services
3/31/2021	Fingerprint Digital Inc.	Sandbox London & Co. LLP [dba Sandbox]	Mobility	Applications			Children's educational game applications

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3/31/2021	RVision Inc.	COMSovereign Holding Corporation LLC	Security	Physical security	6		Security monitoring systems
4/1/2021	BAE Systems plc	Elbit Systems Ltd.	Systems	Controls	31		Military GPS systems provider
3/29/2021	Magnetrol International Incorporated	AMETEK Inc	Systems	Controls			Level & flow control systems
3/30/2021	*Lilium GmbH	Qell Acquisition Corp.	Systems	Other	3,320		Electric aircraft manufacturer



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We're invested in creating value  
in bringing our experience to bear  
in building partnerships  
in seeing it through  
in getting the transaction done properly  
in getting the best deal  
Quite simply, we're invested in you

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