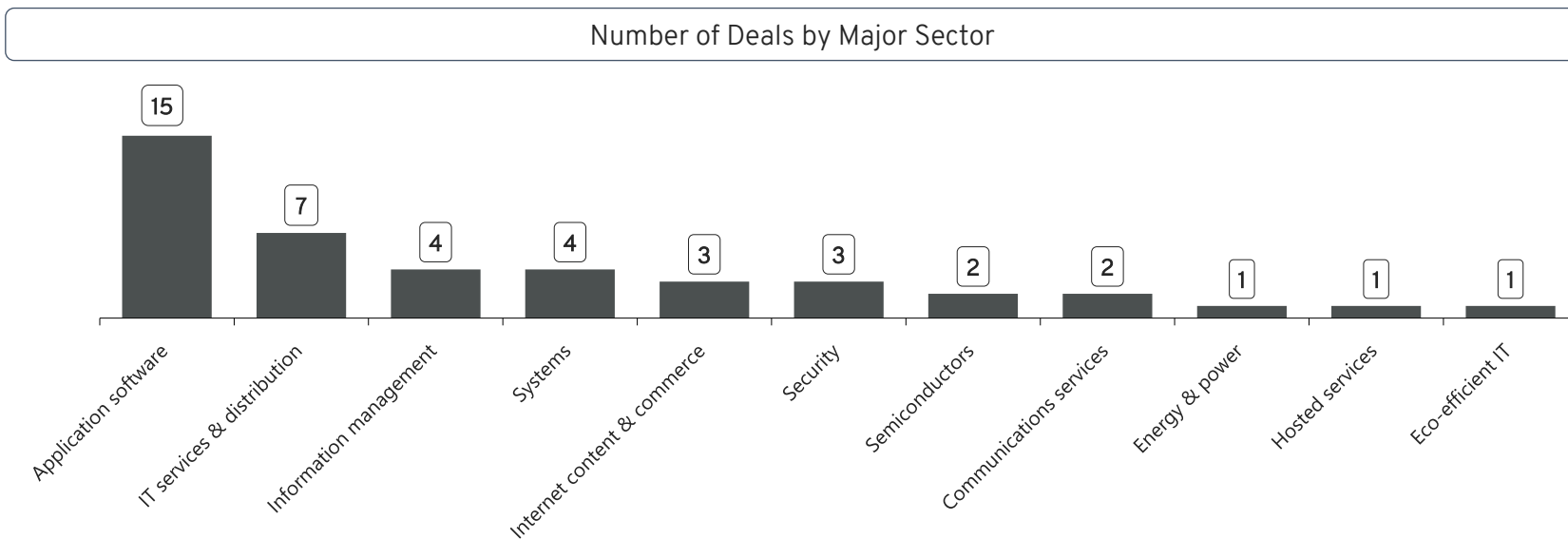




GrowthPoint Technology Partners

Weekly M&A Transactions Report – March 8th, 2021

Report Summary: March 1st – March 7th



Notable Deals of the Week

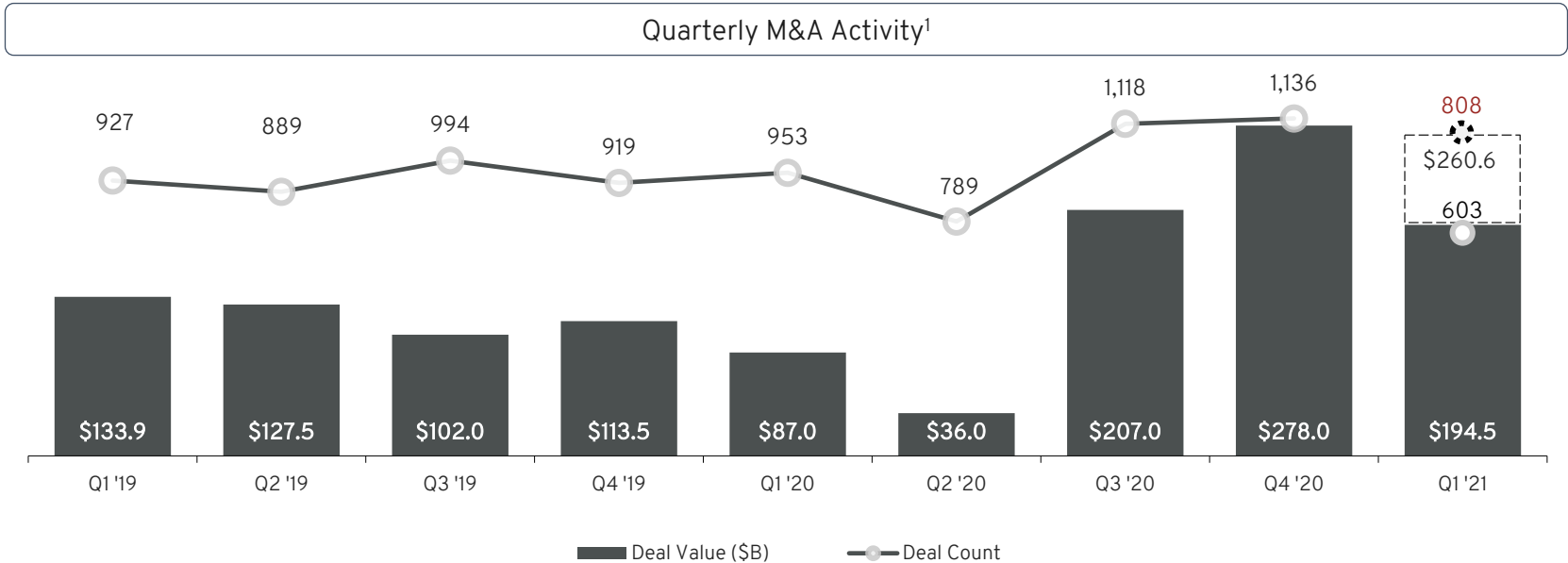
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
Auth0	okta	\$6,500M / 43.3x Identity management SaaS
CAPCO	wipro	\$1,450M / NA IT systems integration and consulting services
thycotic	Centrify	\$1,400M / 15.6x Privileged identity management software SaaS

Weekly Transaction Metrics

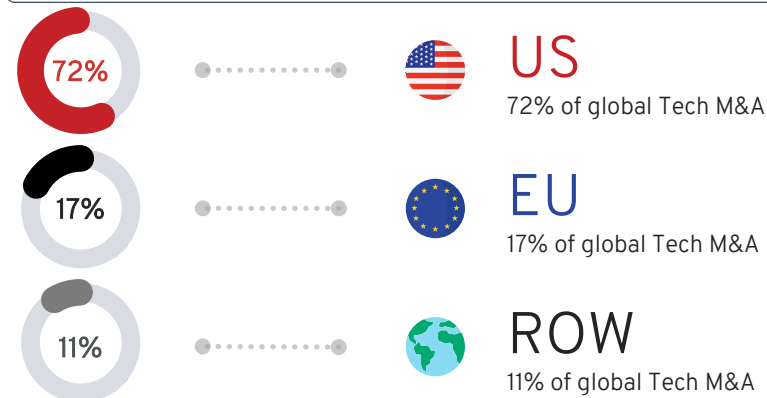
43 Deals
March 1st – March 7th

	TEV/Rev.	TEV (\$M)
High	116.6x	6,500
75th percentile	57.5x	2,948
Median	13.9x	1,400
25th percentile	3.8x	160
Low	2.1x	9

Quarterly M&A Activity



YTD Global Breakdown



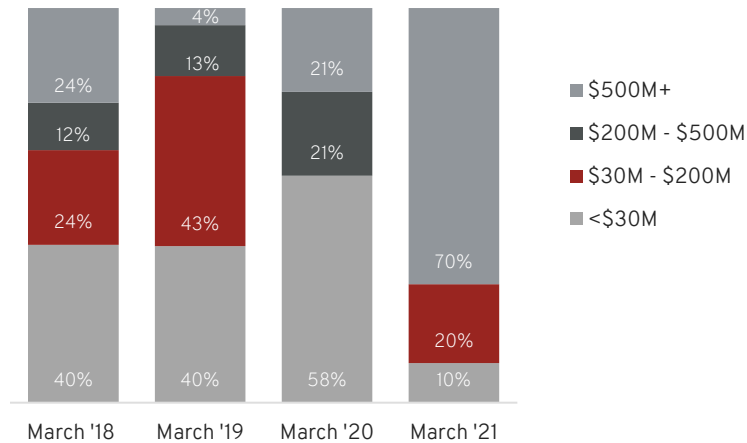
YTD Deal Flow Analysis

	Deal Value	Deals Closed
2021	\$194.5B	603
2020	\$70.1B	711
2019	\$74.3B	710

--- Deal Count Prediction at annualized rate
 - - - Deal Value Prediction at annualized rate

Monthly M&A Activity of Deals With Announced Deal Value

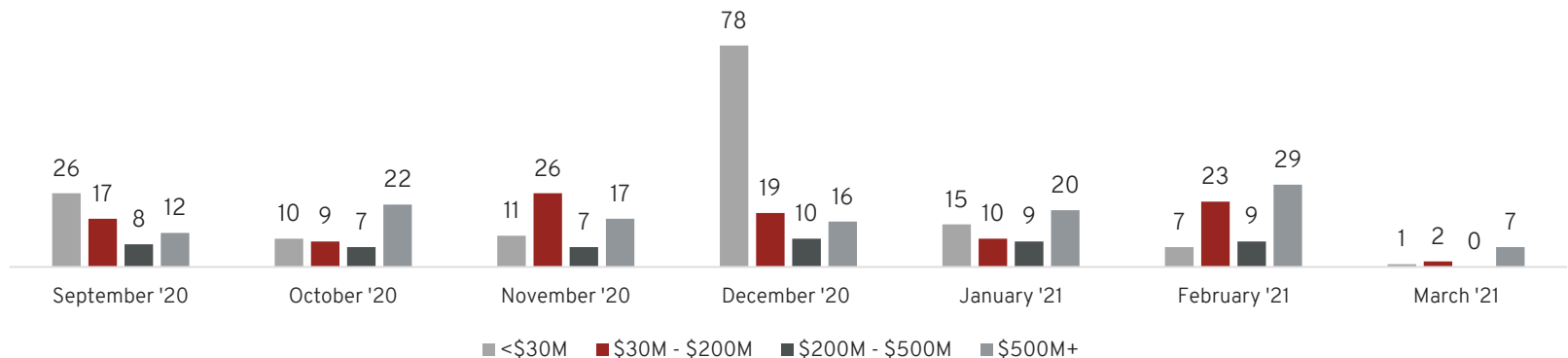
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<math>< \\$30M</math>	1.2x
$\\$30M - \\$200M$	3.1x
$\\$200M - \\$500M$	5.0x
$\\$500M+$	8.6x

Monthly Deal Count by Announced Size



Transaction Overview: March 1st – March 7th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/4/2021	Nielsen Holdings plc	Roku Inc.	Application software	Advertising enablement			Video advertising software
3/4/2021	DOSH Holdings Inc.	Cardlytics Inc.	Application software	Advertising enablement	275		Advertising enablement software & mobile app
3/3/2021	Decibel Insight Limited	Medallia Inc. [NYSE:MDLA]	Application software	Business intelligence	160		Web & customer analytics software & SaaS
3/3/2021	*Spire Global Inc.	NavSight Holdings Inc.	Application software	Business intelligence	1,637	43.9x	BI analytics SaaS
3/3/2021	*QOMPLX Inc.	Tailwind Acquisition Corp.	Application software	Business intelligence	1,448	12.2x	BI risk analytics SaaS
3/3/2021	Boxever Ltd.	Sitecore Corporation A/S	Application software	Customer relationship management			CRM SaaS & mobile app
3/2/2021	*Uplight Inc.	Schneider Electric S.E. / The AES Corporation / Huck Capital Management LLC	Application software	Customer relationship management	1,500		Energy analytics & CRM SaaS
3/2/2021	Applied Technologies Internet SAS	Piano Software Inc.	Application software	Customer relationship management			CRM analytics SaaS
3/2/2021	BlueVenn Ltd.	Upland Software Inc.	Application software	Customer relationship management	51.9		CRM SaaS
3/1/2021	Echtra Games Inc.	Zynga Inc. [NASDAQ: ZNGA]	Application software	Games			Games software developer
3/1/2021	Four51 Inc.	Sitecore Corporation A/S	Application software	Online marketing & e-commerce software			B2B & B2C e-commerce SaaS
3/1/2021	EDEA Applied Management Consulting Ltd.	Priority Software Ltd. [TA associates/ Fortissimo Capital]	Application software	Online marketing & e-commerce software			Unified commerce management SaaS
3/1/2021	Upskill Inc.	Teamviewer AG	Application software	Project management			Wearable tech project management SaaS
3/1/2021	Ocean Insights GmbH	project44 Inc	Application software	SCM			Ocean freight SCM SaaS

Transaction Overview: March 1st – March 7th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/1/2021	QuestaWeb Inc.	The Descartes Systems Group Inc.	Application software	SCM	36		Global trade management SaaS
3/1/2021	Morris Broadband LLC	Altice USA Inc.[NYSE: ATUS]	Communications services	General	310		Broadband communications services
3/1/2021	Boingo Wireless Inc.	Digital Colony Management LLC	Communications services	Internet access	854	4.2x	Indoor DAS & Wi-Fi services
3/1/2021	Riptide IO Inc.	Turntide Technologies Inc.	Eco-efficient IT	Energy management & control			Building energy management automation & analytics SaaS
3/4/2021	*DeepGreen Metals Inc.	Sustainable Opportunities Acquisition Corporation	Energy & power	Other	2,948		Electric vehicle battery component metals
3/2/2021	Datavail Corporation (Infrastructure Management Business Unit)	Axispoint Technology Solutions Group Inc.	Hosted services	General			IT infrastructure management services
3/4/2021	Bananatag Systems Inc.	Staffbase GmbH	Information management	Collaboration			HR internal communications SaaS
3/3/2021	Docuvision Inc. [aka Redacted.ai]	OneTrust LLC	Information management	Content management			Automated data redaction SaaS
3/1/2021	*Precisely Incorporated	Clearlake Capital Group L.P. / TA Associates Management LP	Information management	Data management	3,600	6.0x	Data integration & mainframe modernization software
3/1/2021	The Edge Software Consultancy Ltd.	Instem plc	Information management	Data management	9	2.6x	Pharmaceutical data management software
3/4/2021	Cirrus Connect Ltd.	Accenture plc	Internet content & commerce	Education			Online leadership training
3/3/2021	Cliqz GmbH (Tailcat assets)	Brave Software Inc.	Internet content & commerce	Search			Open source search engine
3/1/2021	*Hippo Enterprises Inc.	Reinvent Technology Partners	Internet content & commerce	Services	6,216	98.2x	Online home insurance services
3/4/2021	REPL Group Worldwide Ltd	Accenture plc	IT services & distribution	General			SCM IT services & software development

Transaction Overview: March 1st – March 7th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
3/3/2021	The Capital Markets Company [dba Capco]	Wipro Limited	IT services & distribution	Systems integration	1,450		IT systems integration & consulting services
3/2/2021	AQN Strategies LLC	KeyCorp	IT services & distribution	Technology & management consulting			Data analytics consulting services
3/2/2021	GRA Supply Chain Pty Ltd.	Accenture plc	IT services & distribution	Technology & management consulting			Supply chain consulting services
3/1/2021	PolSource S.A.	EPAM Systems Inc. [NYSE: EPAM]	IT services & distribution	Technology & management consulting			IT consulting & systems integration services
3/1/2021	TK-KONTOR-FREITAG GmbH	Hexatronic Group AB	IT services & distribution	Technology & management consulting			FTTH consulting services
3/1/2021	Sideshow Ltd.	Waterland Private Equity Investments B.V.	IT services & distribution	Web and email marketing & measurement			Digital marketing services
3/3/2021	PreEmptive Solutions LLC	Idera Inc.	Security	General			Applications security & protection software
3/2/2021	Auth0 Inc.	Okta Inc. [NASDAQ: OKTA]	Security	Identity & access management	6,500	43.3x	Identity management SaaS
3/2/2021	Thycotic Software Ltd [Insight Venture Management LLC]	Centrify Corporation [TPG Capital] / Thoma Bravo LLC]	Security	Identity & access management	1,400	15.6x	Privileged identity management software & SaaS
3/2/2021	Infinite Electronics International Inc.	Warburg Pincus LLC	Semiconductors	Components			RF microwave & electronic components
3/1/2021	Pi Innovo LLC	Dana Incorporated	Semiconductors	Components			Vehicle electronic systems & control software
3/1/2021	L3Harris Technologies Inc. [NYSE:LHX] (Military Training business)	CAE Inc.	Systems	Controls	1,050	2.1x	Military systems provider
3/1/2021	Pollux Automation	Accenture plc	Systems	Controls			Industrial automation systems
3/1/2021	*Rocket Lab USA Inc.	Vector Acquisition Corporation	Systems	Other	4,827	116.6x	Space launch systems
3/1/2021	Sky Sapience Ltd.	COMSovereign Holding Corporation LLC	Systems	Sensors	12.7		Tethered drone systems

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in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

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