

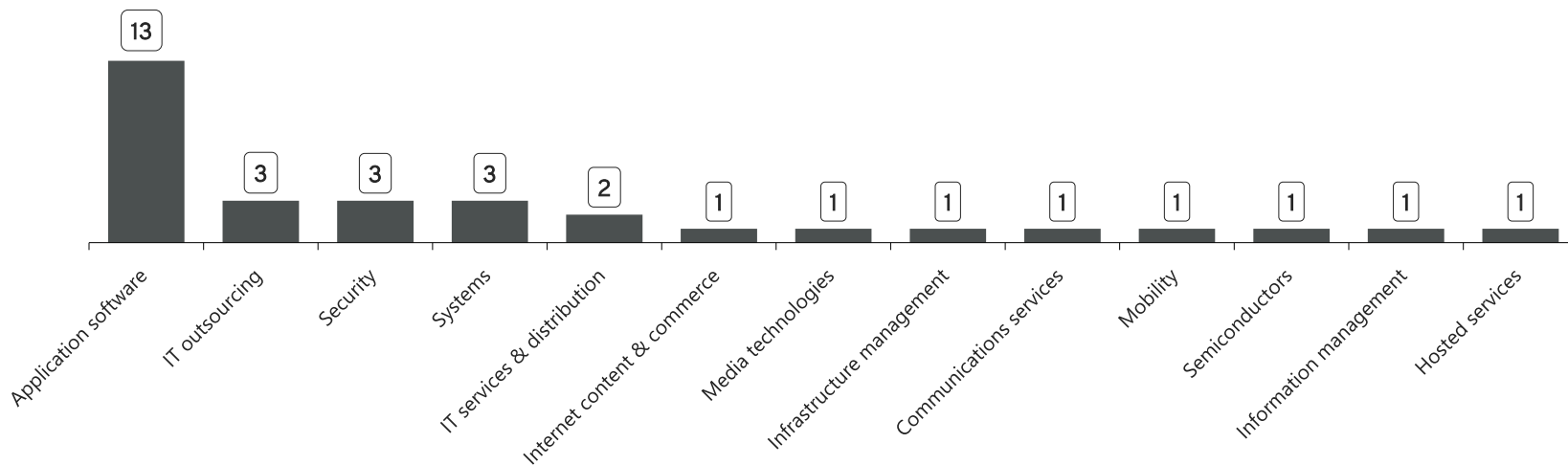


GrowthPoint Technology Partners




Weekly M&A Transactions Report – February 15th, 2021

Report Summary: February 8th – February 14th

Number of Deals by Major Sector



Notable Deals of the Week

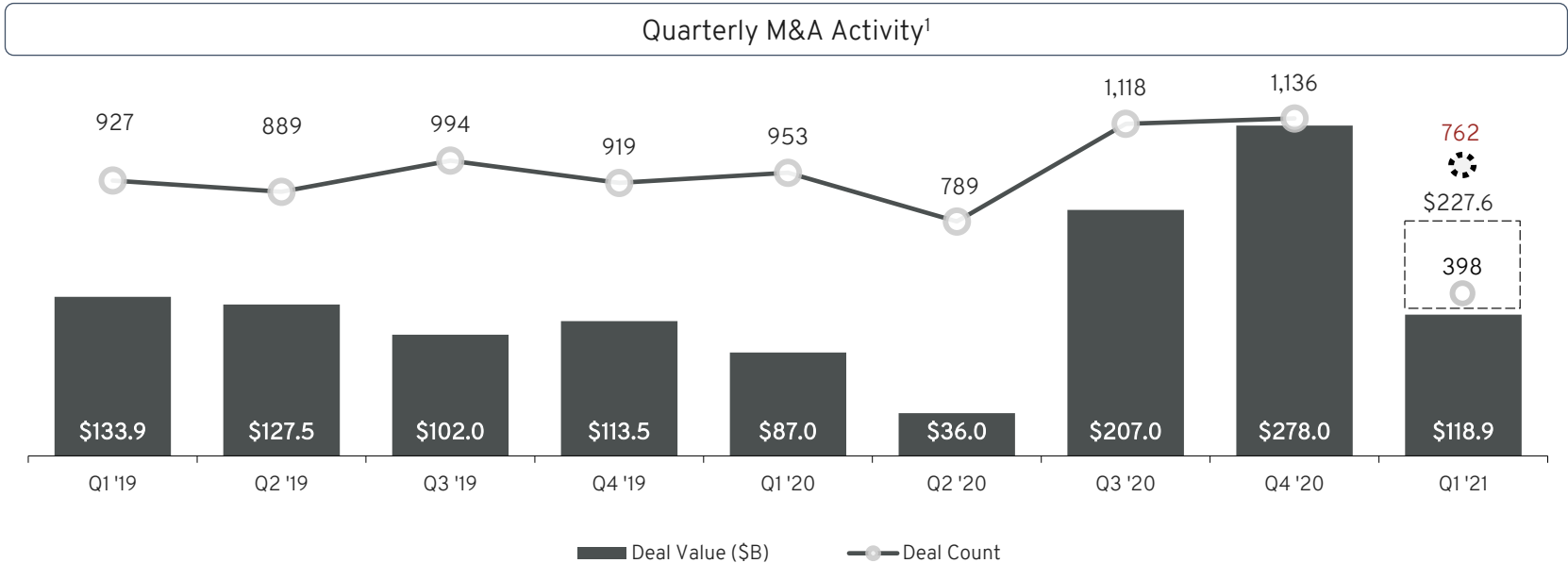
TARGET	ACQUIRER	DETAILS (TEV / TEV/Rev)
		\$85M / NA Payment processing SaaS & mobile application
		\$5,900M / 4.1x Wireless and power semiconductor designer
		\$35M / NA Physical security integration services

Weekly Transaction Metrics

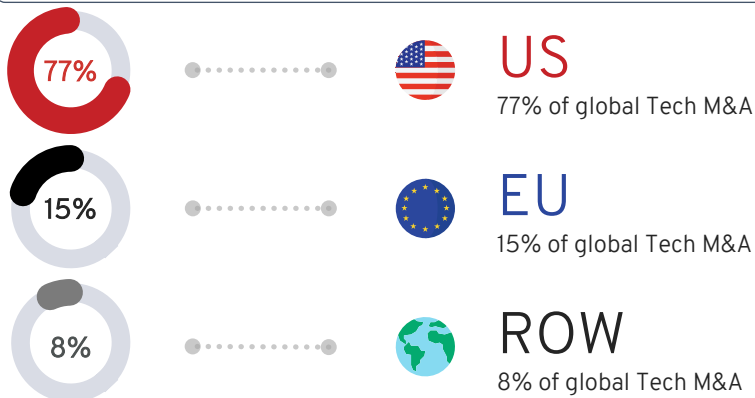
32 Deals
February 8th – February 14th

	TEV/Rev.	TEV (\$M)
High	4.4x	5,900
75th percentile	4.1x	1,832
Median	4.0x	126
25th percentile	3.4x	72
Low	2.2x	3

Quarterly M&A Activity



YTD Global Breakdown



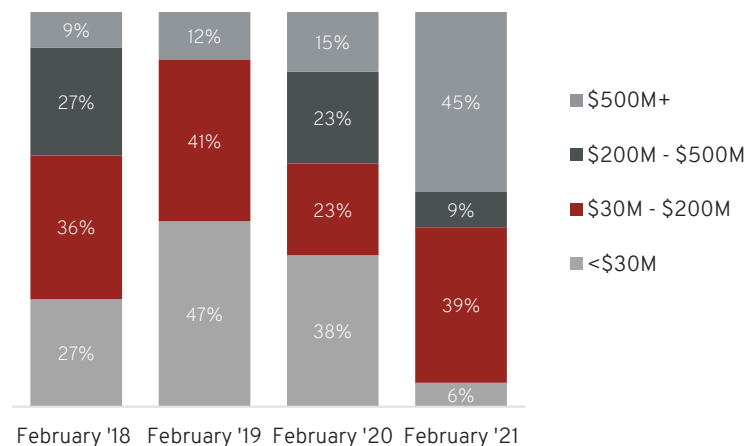
YTD Deal Flow Analysis

	Deal Value	Deals Closed
2021	\$118.9B	398
2020	\$39.3B	457
2019	\$60.3B	481

--- Deal Count Prediction at annualized rate
 - - - Deal Value Prediction at annualized rate

Monthly M&A Activity of Deals With Announced Deal Value

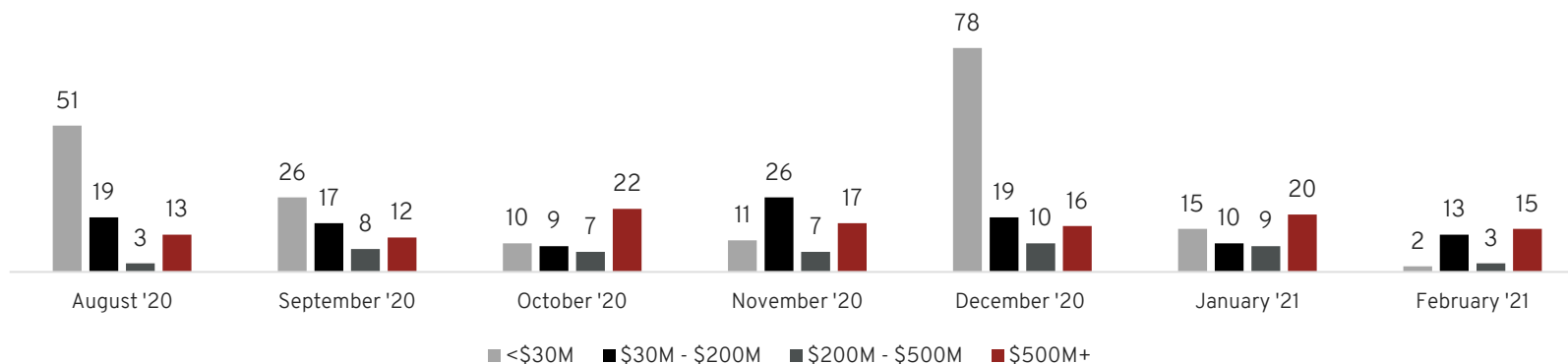
Monthly Deal Count by Announced Size YoY



YTD TEV/Rev

Deal Value	Median TEV/Rev
<\$30M	1.2x
\$30M - \$200M	3.1x
\$200M - \$500M	5.0x
\$500M+	7.0x

Monthly Deal Count by Announced Size



Transaction Overview: February 8th – February 15th

Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
2/10/2021	Cortera Inc.	Moody's Corporation	Application software	Business intelligence			Credit data & B2B analytics SaaS
2/8/2021	Parsely Inc. [dba Parse.ly]	Automattic Inc. (WordPress)	Application software	Business intelligence			Content analytics SaaS
2/8/2021	DataFleets Ltd.	LiveRamp Holdings Inc. [NYSE:RAMP]	Application software	Business intelligence	68		Data analytics & visualization SaaS
2/8/2021	ShookIoT Inc.	Uptake Technologies Inc.	Application software	Business intelligence			Industrial IoT SaaS
2/9/2021	Bruber Financial Services Inc. [dba ClientPay]	AffiniPay LLC	Application software	Online marketing & e-commerce software			Online payment processing SaaS
2/8/2021	Flexiti Financial Inc.	CURO Group Holdings Corp.	Application software	Online marketing & e-commerce software	85		Payment processing SaaS & mobile application
2/11/2021	Targetprocess	Apptio Inc. [Vista Equity Partners Management LLC]	Application software	Project management			Agile project management SaaS
2/9/2021	DrayMaster Enterprise [dba DrayMaster]	Envase Inc.	Application software	SCM			SCM software
2/10/2021	NIC Inc.	Tyler Technologies Inc.	Application software	Vertical applications	2,276	4.4x	Government management SaaS & payment processing services
2/10/2021	ShowingTime Inc.	Zillow Group Inc. [NASDAQ: Z]	Application software	Vertical applications	500		Real estate property listing SaaS
2/8/2021	SoftChalk LLC	AssetWorks LLC	Application software	Vertical applications			E-learning content authoring SaaS
2/8/2021	Terafina Inc.	NCR Corporation [fka AT&T Global Information Solutions]	Application software	Vertical applications			Digital account opening & onboarding SaaS
2/8/2021	Horses Mouth Limited [dba SportCaller]	Bally's Corporation	Application software	Vertical applications	36		Sports betting SaaS
2/10/2021	WhiteSky Communications LLC	RealPage Inc.	Communications services	General			Telecommunications services
2/8/2021	BCM Altus Inc.	Momentum Telecom Inc.	Hosted services	Managed messaging & collaboration services			Hosted unified communication services
2/8/2021	Datalogue Inc.	NIKE Inc.	Information management	Data management			Data integration SaaS

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Announced	Target	Acquirer	Target Primary Sector	Target Secondary Sector	TEV (\$M)	TEV/Rev	Target Summary
2/10/2021	Paw Cloud	R Software Inc. [dba RapidAPI]	Infrastructure management	App lifecycle management			API design software
2/11/2021	Working Not Working Inc.	Fiverr International Ltd.	Internet content & commerce	Services			Online job & candidate connection services
2/11/2021	Adaptive Analytics LLC	Transaction Services Group [aka TSG] [Advent International]	IT outsourcing	Business process outsourcing			Outsourced data analytics services & SaaS
2/8/2021	Telligence Technologies SRL	Orion Systems Integrators LLC	IT outsourcing	General			Software development & engineering services
2/10/2021	DTI Digital	WPP plc	IT outsourcing	Software development			Software development services
2/9/2021	Momentum Solutionz LLC (assets)	BGSF Inc.	IT services & distribution	General	3.7		IT & managed services
2/8/2021	Magal Security Systems Ltd (integration solutions division)	Aeronautics Ltd.	IT services & distribution	Security integration	35		Physical security integration services
2/11/2021	Synacor Inc.	Centre Lane Partners LLC	Media technologies	Content delivery	92		Content delivery SaaS
2/8/2021	Glu Mobile Inc. [fka Sorrent]	Electronic Arts Inc.	Mobility	Mobile content	2,400	3.8x	Mobile videogame developer
2/10/2021	Alsid SAS	Tenable Holdings Inc.	Security	Anti-Malware	98		Active directory threat protection SaaS & software
2/9/2021	Appgate	Newtown Lane Marketing Inc.	Security	Identity & access management	157.5		Access control systems
2/9/2021	Scalyr Inc.	SentinelOne Inc.	Security	Security management	155		Log management & analytics SaaS
2/8/2021	Dialog Semiconductor PLC	Renesas Electronics Corporation	Semiconductors	Semiconductor & component manufacturing	5,900	4.1x	Wireless & power semiconductor designer
2/8/2021	Cubic Corp.	Evergreen Coast Capital Corporation / Veritas Capital Fund Management	Systems	Controls	2,800	2.2x	Military defense & transportation systems
2/9/2021	International Business Machines Corp. (250 patent assets)	Maplebear Inc. [dba Instacart]	Systems	General			IT systems patent assets
2/8/2021	Technology Solutions (UK) Ltd	HID Global Corporation	Systems	RFID			RFID & access control readers

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We're invested in creating value
in bringing our experience to bear
in building partnerships
in seeing it through
in getting the transaction done properly
in getting the best deal
Quite simply, we're invested in you

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